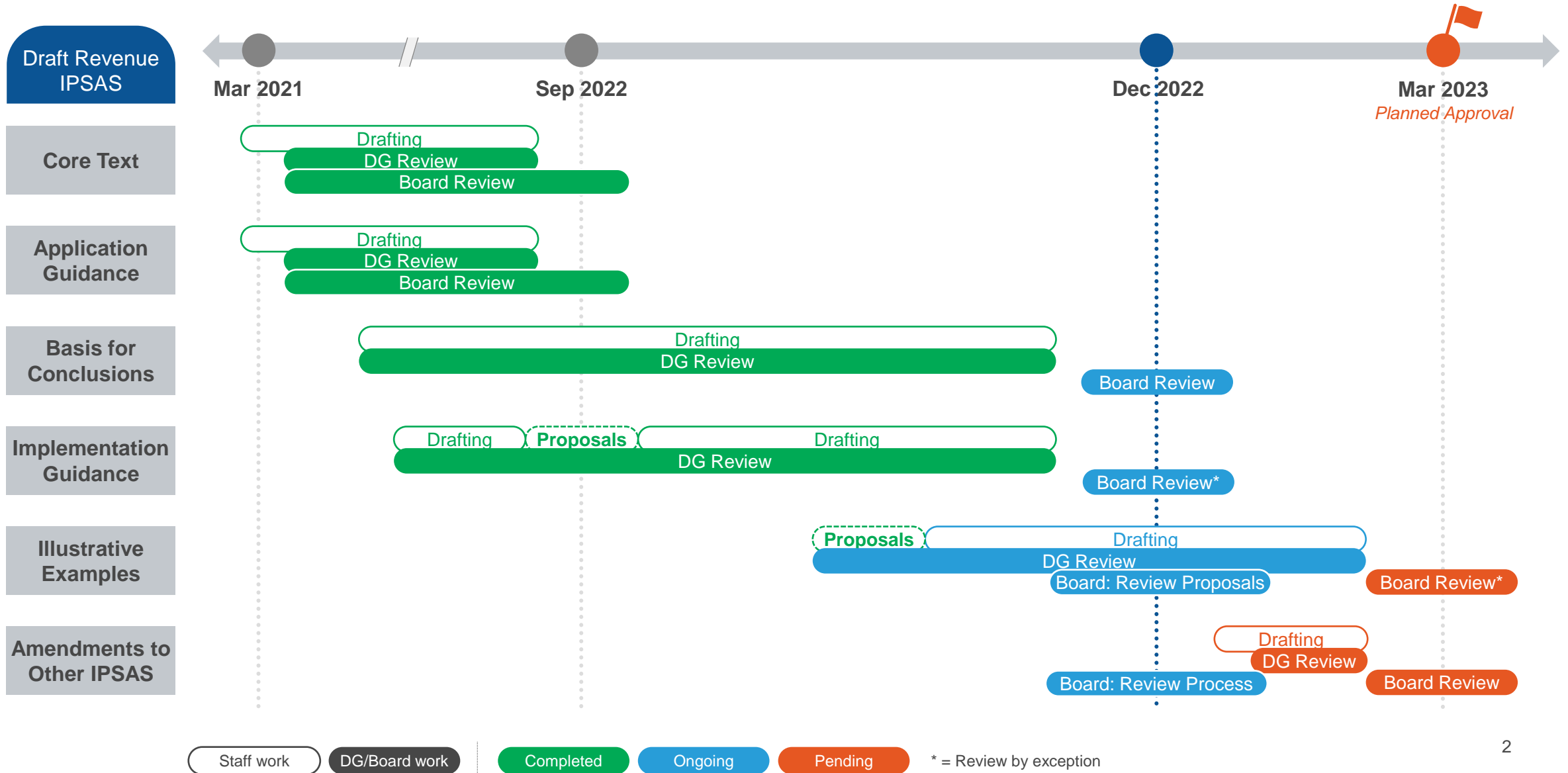


REVENUE AND TRANSFER EXPENSES

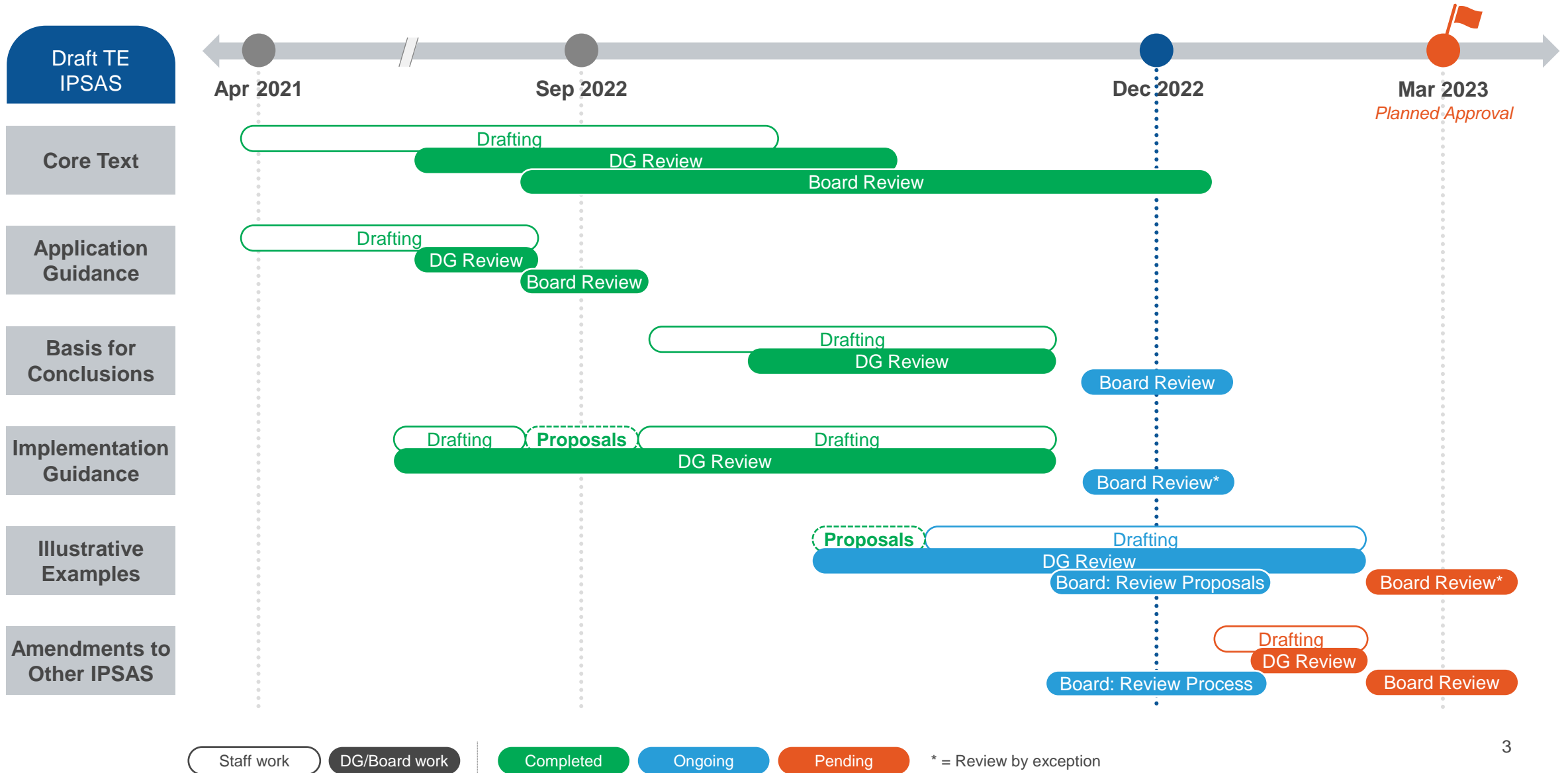
Eileen Zhou, Principal
Edwin Ng, Principal

IPSASB Meeting – December 2022

Next Steps: Revenue Project



Next Steps: Transfer Expenses Project



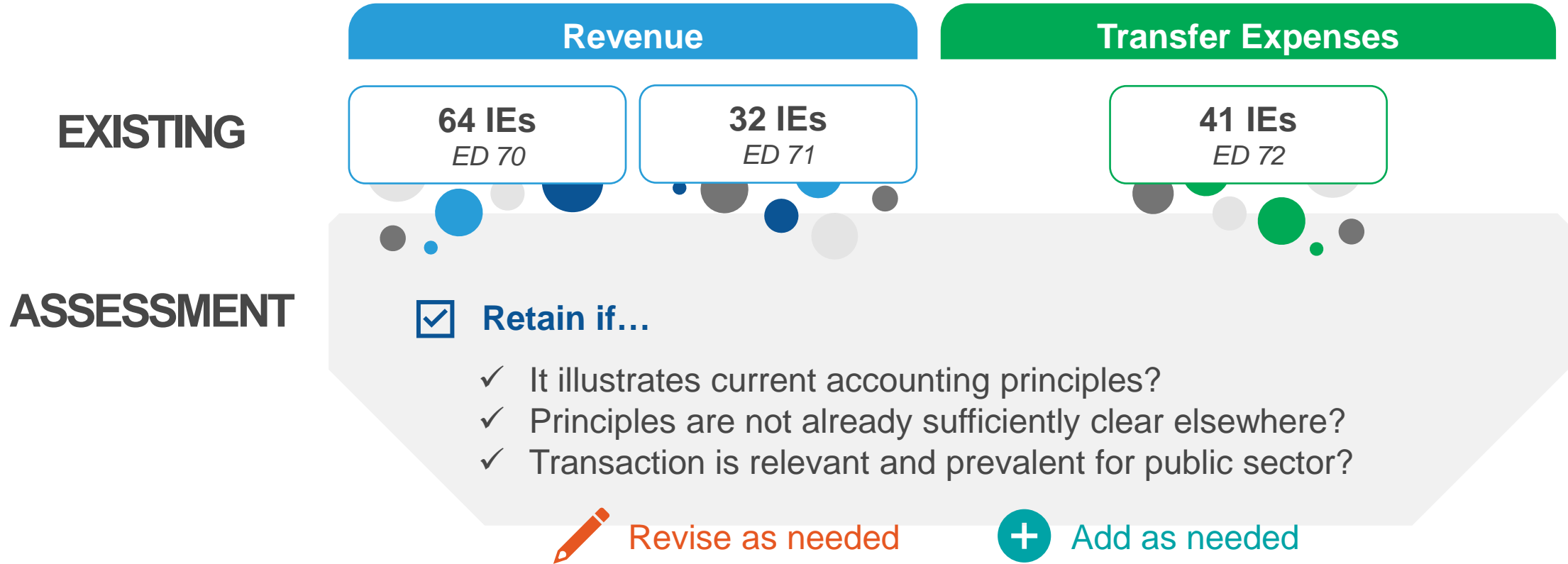
Consideration of Residual Revenue Issues

Recommendation

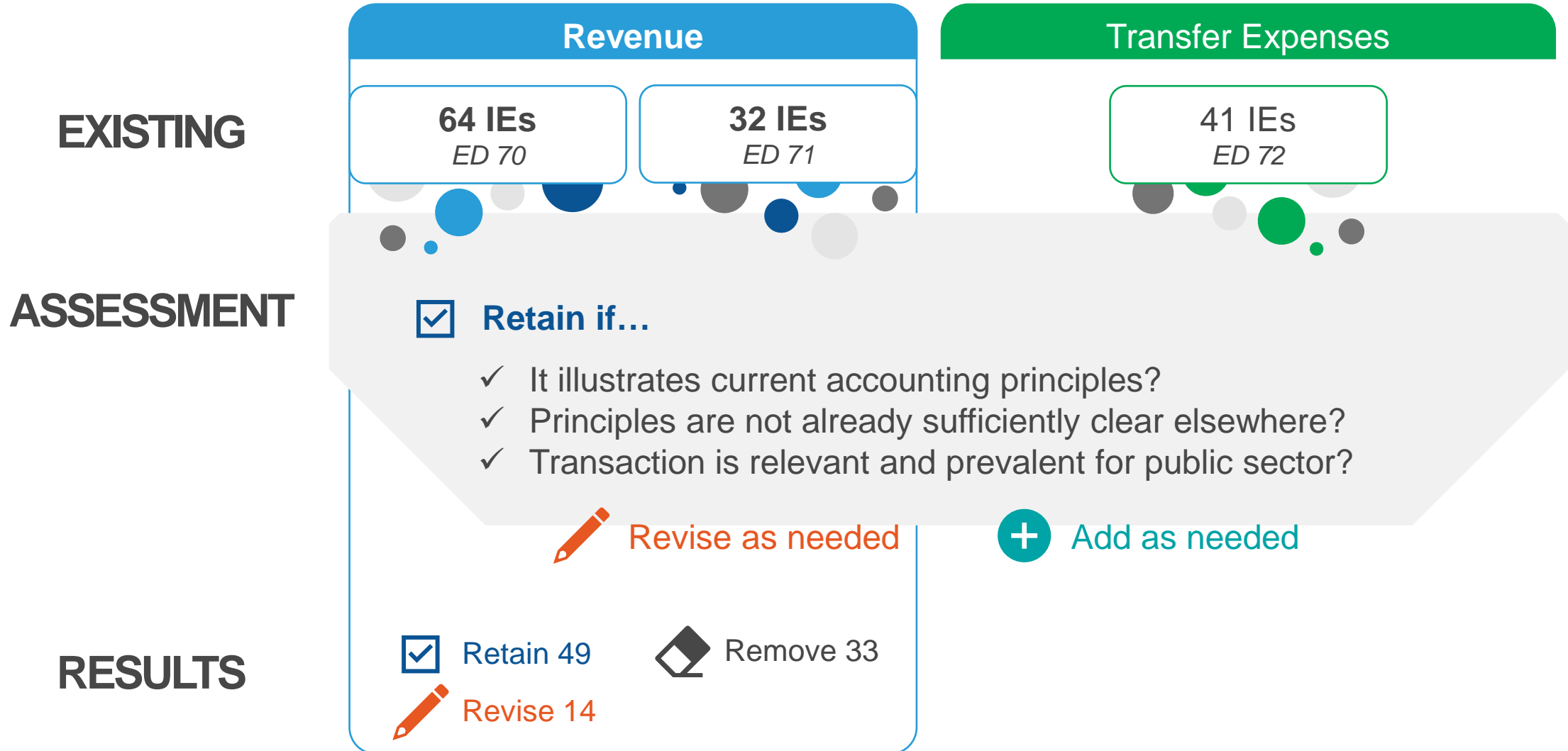
- Staff reviewed the completeness of the resolution of revenue issues:
 - A significant number of comments have been addressed by revisions to date
- 2 remaining group of comments relate to:
 - Illustrative examples – addressed in 9.2.3
 - Appropriateness of adopting private sector principles from IFRS 15 – addressed outside the Revenue and Transfer Expenses projects
- Staff recommend proceeding with finalization of the [draft] IPSAS [x],
Revenue

Does the IPSASB disagree with this recommendation?

Proposed Illustrative Examples



Proposed Illustrative Examples: Revenue



Proposed Illustrative Examples: Transfer Expenses

EXISTING



ASSESSMENT

Retain if...

- ✓ It illustrates current accounting principles?
- ✓ Principles are not already sufficiently clear elsewhere?
- ✓ Transaction is relevant and prevalent for public sector?

 Revise as needed

 Add as needed

RESULTS

 Add 5
 Revise 6

 Remove 37

Proposed Illustrative Examples

Recommendation

- Staff recommend that the IPSASB add Illustrative Examples to the proposed Revenue and Transfer Expenses IPSAS, as presented in Appendix 1:

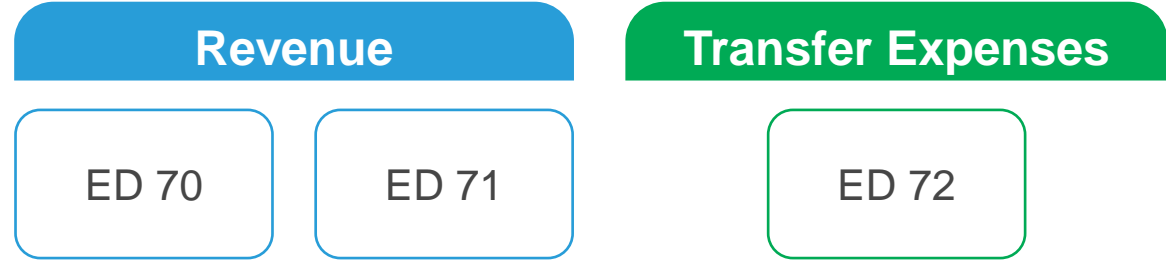
Revenue
63 IE topics

Transfer Expenses
11 IE topics

Does the IPSASB disagree with this recommendation?

Proposed Approach for Amendments to Other IPSAS

EXISTING AMENDMENTS



APPROACH

Combine EDs 70-71 “Amendments”	<input checked="" type="checkbox"/>	
Revise for (1) wording consistency and (2) any annual improvements since EDs	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Reconsider Amendments to IPSAS 17	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Consider Amendments to new IPSAS since EDs (e.g., IPSAS 43 and 44)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

IPSASB

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