

Meeting: IESBA CAG
Meeting Location: New York
Meeting Date: March 9, 2020

Agenda Item

B

Promoting the Role and Mindset Expected of Professional Accountants

Objective of Agenda Item

1. To consider the significant issues and comments raised by respondents to the Exposure Draft (ED), [Proposed Revisions to the Code to Promote the Role and Mindset Expected of Professional Accountants](#) (Role and Mindset ED) and related Task Force proposals.

Project Status and Timeline

2. At its September 2018 meeting, the IESBA considered key views and other significant matters raised by respondents to its Consultation Paper, [Professional Skepticism – Meeting Public Expectations](#) as well as by participants at four [global roundtable](#) events. The IESBA also considered key comments raised by at the September 2018 CAG meeting.
3. The Board approved the [project proposal](#) “Promoting the Role and Mindset Expected of Professional Accountants” (“Role and Mindset”) in September 2018. Between December 2018 and June 2019, the Board developed the proposed text through careful consideration of the key issues and the Task Force’s proposals. As part of its deliberations, the IESBA also considered comments raised at the March 2019 CAG meeting.
4. At its June 2019 meeting, the IESBA approved for exposure proposed revisions to the Code aimed at promoting the role, mindset and behavioral characteristics expected of all PAs. In July 2019, the IESBA released the ED. The comment period closed on October 31, 2019.
5. At its March 2020 meeting, the IESBA will consider significant matters raised by respondents to the ED as well as the Task Force’s responses and proposed revisions to the text of the ED, and the CAG’s input.
6. At the June 2020 IESBA meeting, the Task Force will present final revisions to the proposals set out in the ED (2nd Read) for approval of the final pronouncement, taking into consideration the input received from the IESBA and CAG during their March 2020 meetings.
7. Appendix 1 provides the project history for the Role and Mindset project.

Matter for CAG Consideration

8. CAG Representatives are asked to consider and provide feedback on the key comments raised by respondents to the ED and the Task Force’s proposals, including the Matters for CAG Consideration, in **Agenda Item B-1**.

Material Presented

For Discussion

Agenda Item B-1 Significant Comments on Exposure and Task Force Proposals

Agenda Item B-2 Proposed Text (Mark-up from ED)

For Reference

Agenda Item B-3 Proposed Text (Clean)

[IESBA Agenda Items
2-D.1-8](#)

NVivo Reports by ED Question

Project History

Project: Promoting the Role and Mindset Expected of Professional Accountants (formerly professional skepticism)

Summary

	CAG Meeting	IESBA Meeting
Information gathering/ Discussion	March 2018	March 2018
Project commencement, including: <ul style="list-style-type: none">• Consideration of feedback from consultation paper and roundtables• Approval of project proposal	September 2018	June 2018 September 2018
Development of proposed international pronouncement (up to exposure)	March 2019	December 2018 March 2019
Exposure Draft	July 2019 – October 2019	