IESBA Future Strategy

Objective of Agenda Item

1. To consider the draft IESBA Strategy and Work Plan (SWP) 2019-2023 consultation paper (CP) and provide views and advice to inform the IESBA’s consideration and approval of the CP.

Working Group Members

2. The Working Group comprises members of the IESBA Planning Committee (PC):
   - Dr. Stavros Thomadakis, IESBA Chairman
   - Richard Fleck, IESBA Deputy Chair
   - Reyaz Mihular, IESBA Member
   - Sylvie Soulier, IESBA Member

Observer
   - Kristian Koktvedgaard, Chair, IESBA CAG

Status and Timeline

3. The IESBA issued a strategy survey in April 2017 to solicit stakeholder views on what should be its strategic priorities for 2019-2023. The survey closed on July 18, 2017. In September, in addition to being briefed on the main results of the survey, CAG representatives had the opportunity to express views as to what they believed should be the top five or six topics relating to possible future standards-related projects or initiatives that the IESBA should prioritize in the next five years. A report-back on the September 2017 CAG discussion is included in Agenda Item D-2.

4. At its September 19-22, 2017 meeting, the IESBA considered the results of the survey and the CAG’s input, and provided feedback to guide the PC’s development of the preliminary CP. At its December 4-7, 2017 meeting, the IESBA considered the draft CP. In addition to broadly supporting the direction of the CP, the IESBA provided a number of comments and suggestions for the PC’s further consideration in refining the draft CP.

5. Informed by the CAG discussion at this meeting, the IESBA will consider the revised draft CP at its March 12-14, 2018 meeting with a view to approving it for issuance.

6. An important working assumption is that the standard-setting arrangements and governance model for the IESBA will remain unchanged for the foreseeable future, notwithstanding the current Monitoring Group review of those matters.
7. The forward timeline is as follows:

<table>
<thead>
<tr>
<th>Indicative Timing</th>
<th>Milestone</th>
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<tbody>
<tr>
<td>March 2018</td>
<td>IESBA approval of CP</td>
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<tr>
<td>September 2018</td>
<td>Discussion with CAG</td>
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<td>Full IESBA review of responses to CP</td>
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<tr>
<td>December 2018</td>
<td>IESBA approval of final SWP</td>
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<tr>
<td>March 2019</td>
<td>PIOB consideration and approval of final SWP</td>
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**Matters for Consideration**

8. CAG Representatives are asked:
   (a) To note the report-back in Agenda Item D-2; and
   (b) For views and advice on the draft CP in Agenda Item D-1.

**Material Presented**

- Agenda Item D-1  IESBA SWP 2019-2023 – Draft Consultation Paper
- Agenda Item D-2  IESBA Future Strategy – Report-back on September 2017 CAG Discussion