MEASUREMENT

Tashriq Allie, Senior Manager
David Watkins, Task Force Chair

IPSASB Meeting – June 2022
Review of Responses for the COV Basis

45 responses received across the two COV SMCs

**SMC 5**
- Agree and Partially Agree: 29 responses (64%)
- Disagree: 16 responses (36%)

**SMC 6**
- Agree and Partially Agree: 27 responses (60%)
- Disagree: 18 responses (40%)

6 high-level themes

- Definition
- Valuation Practice
- Replacement Cost
- Additional Guidance and/or Examples
- Public Sector Fair Value
- Other Comments
Measuring Assets in the Public Sector

Recommendation

- Staff recommends the IPSASB retain the proposal in ED 77 that the public sector measurement basis be based on the value of the underlying physical item (inputs).

Does the IPSASB agree with this recommendation?
Continue with Current Operational Value Principles

Recommendation

- Staff recommends that the IPSASB move forward with the COV proposals in ED 77.

Does the IPSASB agree with this recommendation?
Recommendation

• Staff recommends:
  • (a) Retaining the core COV principles proposed in ED 77; and
  • (b) Clarifying the core principles so they are better understood and implemented by stakeholders.

Does the IPSASB agree with this recommendation?
Renaming the Income Approach

Recommendation

• Staff recommends the name “Income Approach” be retained in [draft] IPSAS [X], Measurement.

Does the IPSASB agree with this recommendation?
Staff recommend the instructions provided by the IPSASB be actioned as noted in paragraph 4.

Does the IPSASB agree with this recommendation?