

Agenda—March 9-10, 2020

IESBA CAG Meeting and Joint IESBA-IAASB Session

Location: March 9 - AICPA Offices, 1345 Avenue of the Americas, 27th Floor, New York 10105

March 10 – The Cornell Club, 6 East 44 Street, Ivy Room, 4th Floor, New York 10017

Note: Joint session of the IESBA and IAASB CAGs planned on Tuesday March 10, 2020

Monday March 9			
#	Subject	Presented by	Time*
	IESBA CAG Public Sessions		
A	Welcome and Approval of Minutes of Previous Meeting <ul style="list-style-type: none"> To <i>APPROVE</i> the minutes of the September 2019 IESBA CAG meeting and the December 2019 IESBA CAG teleconference 	Hansen	09:00 – 09:10
B	Role and Mindset (formerly Professional Skepticism) ¹ <ul style="list-style-type: none"> To <i>DISCUSS</i> significant matters arising from responses to the Exposure Draft: <u>Proposed Revisions to the Code to Promote the Role and Mindset Expected of Professional Accountants</u> To <i>OBTAIN</i> Representatives' views on the Task Force's responses 	Fleck	09:10 – 10:10
	BREAK		10:10 – 10:40
C	Tax Planning <ul style="list-style-type: none"> To <i>REPORT BACK</i> on the September 2019 IESBA CAG discussions To <i>RECEIVE</i> an update on outreach activities of the Tax Planning Working Group and to <i>OBTAIN</i> Representatives' input on the Working Group's observations to-date 	Poll	10:40 – 11:40
D	Engagement Team/Group Audits <ul style="list-style-type: none"> To <i>RECEIVE</i> a briefing on the IESBA's coordination activities with the IAASB regarding the revised definition of the term "engagement team" in proposed ISA 220 (Revised) To <i>OBTAIN</i> Representatives' input on a project proposal to (a) address the implications of the change in definition of engagement team for the International Independence Standards, and (b) enhance and clarify the independence provisions applicable in a group audit context 	Soulier	11:40 – 12:25
	LUNCH		12:25 – 13:10
E	US Securities Exchange Commission (SEC) Update <ul style="list-style-type: none"> To <i>RECEIVE</i> a presentation from an external presenter 	Munter Minke-Girard Karapanos (via videoconference)	13:10 – 14:10

¹ During its June 2019 meeting, the IESBA approved the Role and Mindset Exposure Draft for public comment. At its March 2020 meeting, the IESBA plans to consider respondents' feedback and anticipates approval of the final provisions in June 2020.

Monday March 9			
#	Subject	Presented by	Time*
F	Definition of Listed Entity & Public Interest Entity <ul style="list-style-type: none"> To <i>RECEIVE</i> a briefing on the project proposal on the definition of listed entity and public interest entity and the Task Force's research and approach To <i>OBTAIN</i> Representatives' views on the Project Proposal and the Task Force's work to date 	Ashley (via teleconference)	14:10 – 15:10
	BREAK		15:10 – 15:40
G	Technology <ul style="list-style-type: none"> To <i>REPORT BACK</i> on the September 2019 IESBA CAG discussions To <i>RECEIVE</i> a briefing on the Technology Working Group's Phase 1 Final Report To <i>OBTAIN</i> Representatives' input on the project proposal based on recommendations from Phase 1 Final Report 	Friedrich	15:40 – 16:40
	Closing Remarks	Hansen	16:40 – 16:45

Tuesday March 10			
#	Subject	Presented by	Time*
	Joint IESBA/IAASB CAG Public Session		
J1	Audit Policy Europe <ul style="list-style-type: none"> To <i>RECEIVE</i> a presentation on the recent developments on audit policy in Europe including the Brydon Report To <i>OBTAIN</i> Representatives' initial reactions in the context of global standard-setting 	Robert (Accountancy Europe)	10:00 – 11:00

* The presentation times and length of discussion of topics may vary.

IESBA Invitees and Task Force Chairs

Thomadakis, Fleck, Ashley (by teleconference), Poll, Friedrich, Soulier

IAASB Invitees for Joint Sessions

Seidenstein, Campbell

IESBA/IAASB Staff

Gunn, Siong, Botha, Jules, Bahlmann, James, Kwan, Sramko, Vijan, Van den Hout, Klonaridis, Thurgood, Minnaar, Talatala, Savovska, Kotze

PIOB Observer

Mr. Shigeo Kashiwagi (via teleconference)

Breakfast and Lunch

A light breakfast as well as lunch will be served in the meeting area.

Cocktail Reception

A joint IESBA/IAASB hosted CAG cocktail reception is planned for Monday March 9, 2020 immediately following the IESBA CAG meeting. Details will be provided separately.