HOW IFAC CREATES VALUE

IFAC GOVERNANCE

- Council
- Board
- Committees
  - Audit
  - Governance
  - Human Resources and Compensation
  - Membership
  - Planning and Finance

Consultation/Advice

STANDARD-SETTING GOVERNANCE

- Monitoring Group
- Public Interest Oversight Board
- Nominating Committee
- Oversight

Standard-Setting Boards & CAGs

- International Audit and Assurance Standards Board
- International Ethics Standards Board for Accountants

IFAC STRATEGIC OBJECTIVES

- Speaking out & engaging as the voice for the global profession
- Leading & developing a future-ready profession
- Contributing to & promoting the development, adoption, & implementation of high-quality international standards

IFAC RESOURCES AND INPUTS

- Staff
  - Knowledge Group, Management Advisory Team, Quality & Development

- IFAC's Global Stakeholders
  - Member Organizations
  - IFAC Network Partners
  - Standard Setter/Oversight Bodies
  - Other Key Stakeholders

- Advisory Groups
  - Annual CE Forum
  - Intl Panel on Accountancy Education
  - Professional Accountants in Business
  - PAO Development

- Public Policy & Regulation
  - Small and Medium Practices
  - Technology
  - Transnational Auditors

IFAC COMPARATIVE ADVANTAGES

- Global Convener
- Knowledge Gateway
- Influential Voice

IFAC KEY ACTIVITIES

- Promoting & Monitoring Global Adoption of Standards
- Standards Implementation Support
- Accountancy Capacity Building
- Accountancy Education
- Thought Leadership
- Policy and Advocacy

IFAC PERFORMANCE PRIORITY

- Continued Stakeholder Satisfaction

KEY OUTCOMES & CONTRIBUTION TO SDGS

(Refer to page 5 of the IFAC Strategic Plan)

- Confidence in high-quality international standards that are adopted and implemented across the globe
- Effective policy and regulatory decisions aligning the profession with the needs of the public
- Reliable, comparable, and timely organizational reporting that serves as the foundation for effective decision making
- Strong and sustainable professional accountancy organizations able to equip their members for the future
- Enhanced awareness and dialogue around public interest and professional issues among key constituencies
- Enhanced recognition of and confidence in professional accountants and their relevance, reputation, ethics and value

REPORTING

- KPIs: Defining Success - IFAC Board
- Value to member organizations and global stakeholders - Integrated Annual Review