

PROPOSED INTERNATIONAL STANDARD OF AUDITING FOR AUDITS OF FINANCIAL STATEMENTS OF LESS COMPLEX ENTITIES

Outreach Plan

Update on December 14, 2021: Please note that due to recent COVID-19 developments, the LCE Conference that was being planned for January 2022 in Paris has been postponed. Further details on new dates will be published when available.

Introduction

In July 2021, the IAASB published an exposure draft for public comment on its [Proposed International Standard on Auditing for Audits of Financial Statements of Less Complex Entities](#) (ISA for LCE). The IAASB is undertaking a substantial targeted¹ outreach program, in collaboration with others, with the objective of collecting and encouraging feedback on the exposure draft from all stakeholders with an interest in audits of less complex entities. The planned program includes global and regionally focused events and activities designed to raise awareness, and solicit feedback from those that are likely to use or be affected by the proposed standard.

Planned Events and Other Activities² (at 10 January, 2022)

Indicative Date	Event	Other Organizations	Planned Location	Targeted Region
Survey				
November 2021 – January 2022	Survey: Feedback on the proposed ISA for LCE ³	IFAC	n/a	Global
Globally Focused Events				
October 26, 2021	IFAC SMP Advisory Group: Presentation & Breakout Sessions ⁴	IFAC	Virtual	Global
November 2, 2021	Forum of Firms: Deep Dive Discussion on ISA for LCE ⁴	IFAC Forum of Firms	Virtual	Global
November 2- 4, 2021	INTOSAI Financial Audit & Accounting Subcommittee: Annual Meeting (LCE Discussion) ⁴	INTOSAI ⁵	Virtual	Global

¹ In addition to our targeted outreach events presented here, the IAASB will continue to engage with its stakeholders as part of our general outreach program, which include, among other things, regular engagements with other global standard-setting boards, regulators and oversight bodies, national auditing standard setters, professional accountancy organizations, international organizations, and global and regional profession and user representative groups. These engagements may further facilitate reaching those that use or may be affected by the proposed ISA for LCE.

² As the events and outreach are finalized, and due to the continually changing environment, the date and format of activities may change or events may be added. Where changes occur this outreach plan will be updated and uploaded on to the IAASB website.

³ In October 2021, the IAASB and IFAC will be issuing a survey, with targeted questions relating to the exposure draft, which will provide interested parties with an additional method of providing feedback.

⁴ Closed meeting.

⁵ International Organization of Supreme Audit Institutions.

Indicative Date	Event	Other Organizations	Planned Location	Targeted Region
December 8, 2021	Session at MOSAIC: Building Resilient and Sustainable Economies Forum ⁶	IFAC, World Bank	Virtual	Global
TBC 2022	Paris: Less Complex Entities Conference (2 days) ⁶	CNCC & CSOEC ⁷	Paris, France	Global
Regionally Focused Events				
October 6, 2021	Roundtable on ISA for LCE: French-Speaking Africa	FIDEF ⁸	Paris, France	Africa
October 21, 2021	Webinar: ISA for LCE	IFAC, PAFA ⁹	Virtual	Africa
November - December 2021	Presentations & Roundtables: ISA for LCE ⁶	IFAC, IFAC Regional Partners ¹⁰ – Asia & Oceania	Virtual	Asia & Oceania
November 8, 2021	Webinar: ISA for LCE	SAICA ¹¹	Virtual	Africa
November 9, 2021	Presentation & Roundtable: ISA for LCE ⁶	IAASA ¹²	Dublin, Ireland	Ireland
November 11, 2021	Presentation & Roundtable: ISA for LCE ⁶	ACCA ¹³	London, UK	Europe
November 12, 2021	Presentation & Panel Discussion	ICAEW ¹⁴	London, UK	UK
November 16, 2021	Roundtable on ISA for LCE: Europe & Africa ⁶	IAAER ¹⁵ , The Edinburgh Group	Virtual	Europe & Africa
November 18, 2021	Roundtable on ISA for LCE: Asia & Oceania ⁶	IAAER, The Edinburgh Group	Virtual	Asia & Oceania
November 19, 2021	Presentation & Panel Discussion: ISA for LCE	Accountancy Europe, EFAA ¹⁶	Virtual	Europe
December 1, 2021	Presentation & Roundtable: ISA for LCE ⁶	IFAC, IFAC Regional Partner – Latin America	Virtual	Americas
December 2, 2021	Roundtable on ISA for LCE: The Americas ⁶	IAAER, The Edinburgh Group	Virtual	Americas
December 6, 2021	Roundtable on ISA for LCE: Africa	IFAC, PAFA	Virtual	Africa

⁶ By invitation.

⁷ Compagnie Nationale des Commissaires aux Comptes and the Conseil Supérieur de l'Ordre des Experts-Comptables.

⁸ Fédération Internationale Des Experts-Comptables Francophones.

⁹ Pan African Federation of Accountants.

¹⁰ Confederation of Asian and Public Accountants (CAPA), ASEAN Federation of Accountants (AFA) and the South Asian Federation of Accountants (SAFA).

¹¹ South African Institute of Chartered Accountants.

¹² Irish Auditing and Accounting Supervisory Authority.

¹³ Association of Chartered Certified Accountants.

¹⁴ Institute of Chartered Accountants in England and Wales.

¹⁵ International Association for Accounting Education and Research.

¹⁶ The European Federation of Accountants and Auditors for Small and Medium-sized Enterprises (EFAA for SMEs).

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Indicative Date	Event	Other Organizations	Planned Location	Targeted Region
Other Activities				
September 28, 2021	LinkedIn Live Discussion: Why is the IAASB's New Draft ISA for LCE Standard Important?	-	Virtual	Global
October 20, 2021	LinkedIn Live Discussion: Who Can Use the Draft Standard and Will it be Used?	-	Virtual	Global
November 17, 2021	LinkedIn Live Discussion: What could ISA for LCE mean for Firms and Practitioners?	-	Virtual	Global

Other Ways to Engage

In addition to the events listed above, presentations, roundtables, discussions or other activities may be organized by professional accountancy organizations and other bodies in individual jurisdictions.

The IAASB strongly encourages all interested stakeholders to provide their feedback to the exposure draft by **January 31, 2022**. Stakeholders can submit responses using the "Submit Comment" button on the dedicated [webpage](#).

If you have any comments or require more information, please contact: [Beverley Bahlmann](#), IAASB Deputy Director or [Amy Fairchild](#), IAASB Principal.