

Project Timetable

Current Projects	Mar-05	June-05	Sept-05	Dec-05	Mar-06	June-06	Sept 06	Dec 06
IAASB Project Leader: Tracking/Not tracking: Rapid Response Team (L = leader): Last communication: Next steps:								
Clarity of IAASB Standards James Gunn Tracking Cedric Gelard (L), Jean-Pierre Audy, Ben Scicluna and Ashok Haldia Now an ED; awaiting feedback from IAASB	Update	Full Review	Issue Final					
Accounting Estimates (revised ISA 540) James Gunn Tracking Susan Jones(L), Harold Monk, Dale Gislason, Riccardo Bauer, Rita Marnoch Now an ED; no further action			Full Review	Issue Final				
Audit Materiality (revised ISA 320) Alta Prinsloo Tracking Robin Jarvis (L), Ali Cherif, Hechmi Abdelwahed and Paul Chan Now an ED; no further action			Full Review	Issue Final				
Documentation (revised ISA 230) Ken Siong Tracking Ashok Haldia (L), Dale Gislason, Rita Marnoch and Ben Scicluna Now an ED; no further action		Full Review	Issue Final					
Communications (revised ISA 260) Michael Nugent Tracking Paul Thompson/Rita Marnoch (L), Riccardo Bauer, Helmut Klaas, Ben Scicluna Now an ED (s.t IAASB approval of March 7-11); awaiting feedback from IAASB	Issue ED			Full Review	Issue Final			

**IFAC SMP Permanent Task Force Meeting
March 2005 - Prague, Czech Republic**

Agenda Item 3.5

Current Projects	Mar-05	June-05	Sept-05	Dec-05	Mar-06	June-06	Sept 06	Dec 06
Related Parties (revised ISA 550) Ken Siong Tracking Paul Thompson (L), Dale Gislason and Ben Scicluna Awaiting feedback from IAASB Auditor's Report on Special Purpose Audit Engagements (revised ISA 800) Alta Prinsloo Tracking Jens Poll (L), Paul Thompson, Ashok Haldia and Ali Cherif Now an ED (subject to IAASB approval of March 7-11); awaiting feedback from IAASB Group Audits (revised ISA 600 and new IAPS) Alta Prinsloo Tracking Paul Chan (L), Susan Jones, Riccardo Bauer, Ashok Haldia, Ali Cherif, Hechmi Abdelwahed and Cedric Gelard Now an ED (subject to IAASB approval of March 7-11); awaiting feedback from IAASB Modifications to the Auditor's Report (new ISA 701) Jane Mancino Tracking Dale Gislason (L), Paul Chan and Hechmi Abdelwahed Now an ED (subject to IAASB approval of March 7-11); awaiting feedback from IAASB Representations (revised ISA 580) Jan Tyl Tracking Ashok Haldia (L), Dale Gislason, Jens Poll and Susan Jones Awaiting feedback from IAASB Review of Interim Financial Information Jane Mancino	First Read	Issue ED					Full Review	Issue Final
	Issue ED					Full Review	Issue Final	
	Issue Re-ED					Full Review	Issue Final	
	Issue ED					Full Review	Issue Final	
	Issues Paper	First Read	Issue ED				Full Review	Issue Final
	First Read Final	Issue Final						

IFAC SMP Permanent Task Force Meeting

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Title	Status	Feb-03	April-04	June-04	Sept-04	Dec-05	Mar-05	June-05	Sept-05
TBC									
TBC									
Awaiting issues paper from IAASB									
Due Process (Preface amendment)		Full Review	Issue Final						
IAASB 2005-2006 Action Plan		Approval							
Using the Work of an Expert			Issue Paper	First Read	Issue ED			Full Review	Issue Final
Michael Nugent									
TBC									
TBC									
Awaiting issues paper from IAASB									
Comfort Letters									