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## Agenda Item

# 11

### Future Strategy

#### Objective of Agenda Item

Following on from discussions at agenda item 1.3 to consider changes to the SMP Permanent Task Force's existing strategy and work program.

At present the SMP Permanent Task Force devotes the majority of its time to making SMP/SME specific input to the standard setting of the IAASB and, to a lesser extent, that of the IASB and other IFAC committees. In addition we are involved in the Resource Center project and have a few emerging projects on our books.

The SMP Permanent Task Force needs to review our strategy and work program in the light of our experiences over the last year and the findings of a recent SMP and SME survey of chief executives (CEs) of IFAC member bodies. We also need to consider the need to have a formally documented strategy and work plan, something which many other IFAC boards/committees/task forces either already have or are in the process of developing.

One project being proposed is that of an SMP version of the PAIB Committee's Articles of Merit. The utility of having such a scheme will be discussed.

*It should be borne in mind that the SMP Permanent Task Force will be meeting up with its Developing Nations counterpart on Friday March 11. The possibility of joint projects will be discussed at this meeting.*

#### Materials Presented

Agenda Paper 11.1 Presentation on SMP & SME Survey Results (presented at IFAC CE Meeting February 7-8, 2005)

*See also agenda paper 1.3 - IFAC CE Meeting (to be tabled at meeting)*

Agenda Paper 11.2 Articles of Merit

#### Action Required by the SMP Permanent Task Force

**Prior to the meeting** - considerable thought to be given on the SMP Permanent Task Force's strategy and work plan.

**At the meeting** – to agree on the SMP Permanent Task Force's strategy and work plan going forward.