



International Federation of Accountants

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Agenda Item

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Committee: IAASB Consultative Advisory Group

Meeting Location: London

Meeting Date: September 20-21, 2007

Appointment / Reappointment of CAG Member Organizations and the CAG Chair

Objectives of Agenda Item

To review and approve:

- A proposed amendment to the CAG Term of Reference; and
- Proposed operating procedures for appointing / reappointing CAG Member Organizations and the CAG Chair.

Background

To ensure proper due process in appointing / reappointing CAG Member Organizations and the CAG Chair IFAC staff has proposed to the Public Interest Oversight Board (PIOB) that the CAG Terms of Reference be amended to clarify that appointment of a new CAG Member Organization requires the approval of the PIOB. In addition, the PIOB requested IFAC staff to propose operating procedures for the reappointment of Member Organizations and the appointment / reappointment of the CAG Chair.

The proposed amendment to the CAG Terms of Reference and proposed operating procedures for the reappointment of Member Organizations and the appointment / reappointment of the CAG Chair have been submitted to the PIOB for consideration at its September 24-25 meeting.

The CAG is asked to consider the proposed amendment and proposed operating procedures. Mr. Damant will report to the PIOB the reactions of the CAG.

Material Presented

Agenda Item C.1 Due Process for Reappointment of CAG Member Organizations –
Agenda Item 7.2.1 of the September PIOB Meeting

Agenda Item C.2 Operating Procedures for Reappointment of CAG Membership
Organizations and Chairs – *Agenda Item 7.2.2 of the September
PIOB Meeting*

IAASB CAG PAPER

IAASB CAG Agenda (September 2007)

Agenda Item C

Appointment / Reappointment of CAG Member Organizations and the CAG Chair

Action Requested

The IAASB CAG is asked to review and approve the proposed amendment to the CAG Term of Reference and proposed operating procedures for appointing / reappointing CAG Member Organizations and the CAG Chair.