

IAASB CAG PAPER



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Agenda Item E

Committee: IAASB Consultative Advisory Group

Meeting Location: Basel

Meeting Date: March 3-4, 2008

March 2008 IAASB-NSS Meeting

Objective of Agenda Item

1. To receive a brief report on the preliminary agenda for the March 2008 IAASB-National Auditing Standard Setters (NSS) meeting to be held in Paris.

Background

2. On March 27-28, 2008, the IAASB will host its 8th meeting of the most active NSS, with participants from 12 countries¹ expected to attend. The annual IAASB-NSS meeting is an informal liaison vehicle that enables the IAASB to consult with NSS regarding its activities and work program, and for participants to update each other and share their views on national developments and other matters of international relevance. The meeting is not a decision-making meeting for the IAASB. It is currently not open to the public.
3. The main topics to be discussed at the 2008 meeting include developments regarding the IAASB's final strategy and work program for 2009-2011, considerations relating to SMEs and SMPs (including alternative assurance services), issues and challenges regarding adoption of IAASB reporting standards, impact assessments, and possible approaches to developing implementation guidance at the international level.
4. The input received from the NSS will assist the IAASB in furthering its agenda and work program over the next 12 months.

Material Presented

Agenda Item E.1 Preliminary March 2008 IAASB-NSS Meeting Agenda

Action Requested

5. The IAASB CAG is asked to note the matters planned for discussion at the 2008 IAASB-NSS meeting.

¹ Australia, Canada, China, France, Germany, India, Japan, Netherlands, New Zealand, South Africa, UK and USA