

**IAASB CAG PAPER**  
**IAASB CAG Agenda (March 2008)**  
**Agenda Item X.1**  
**March 2008 IAASB-NSS Agenda**

**IAASB-NSS Meeting Agenda**

	<b>Discussion Leader</b>		<b>Agenda Item</b>
<b><u>THURSDAY, MARCH 27</u></b>			
<b>Chairman's Welcome and Introduction</b>	Kellas	09:00–09:30	A
<ul style="list-style-type: none"> <li>– Minutes of previous meeting, and review of meeting agenda</li> <li>– Recent IAASB developments, including status of proposed adoption of ISAs in the EU</li> </ul>			
<b>Matters of International Relevance</b>	Kellas	09.30–10:30	B
<ul style="list-style-type: none"> <li>– Significant national issues of international relevance</li> <li>– Feedback from oversight authorities on implementation of auditing standards</li> <li>– Lessons learned from incorporating auditing standards into law</li> </ul>			
Coffee Break		10:30–11:00	
<b>IAASB Strategy 2009-2011</b>	Kellas	11.00–12.30	C
<ul style="list-style-type: none"> <li>– Final strategy adopted, and views on project prioritization</li> <li>– Views on issues or matters to be addressed on identified projects</li> </ul>			
Lunch		12:30–13:30	
<b>SME and SMP Considerations</b>		13:30–14:30	D
<ul style="list-style-type: none"> <li>– Considerations relating to alternative assurance services, including: <ul style="list-style-type: none"> <li>• Discussion of issues/challenges in the New Zealand context of standards development</li> </ul> </li> </ul>		Sylph Fisher	
<ul style="list-style-type: none"> <li>– Considerations relating to ISRE 2400/ISRS 4410 arising from the IAASB strategy consultations</li> </ul>		Sylph	
<ul style="list-style-type: none"> <li>– Update on IFAC SMP Committee's ISA and QC guides</li> </ul>		Sylph	
<b>Audit Reporting Standards</b>	Esdon	14:30–15:30	E
<ul style="list-style-type: none"> <li>– Discussion of UK APB's December 2007 paper, "The Auditor's Report – A Time for Change?"</li> </ul>		Fleck	
<ul style="list-style-type: none"> <li>– Developments and issues regarding adoption of / convergence to IAASB reporting standards, particularly ISA 700</li> </ul>		Esdon	
<ul style="list-style-type: none"> <li>– Update on AICPA-AAA-IAASB academic research project on unqualified auditor's report communications</li> </ul>		Gunn	
Coffee Break		15:30–16:00	
<b>IAASB Prospectuses Project</b>	Esdon	16:00–16:30	F
<ul style="list-style-type: none"> <li>– Status update, and views on key issues that should be addressed</li> </ul>			

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	Discussion Leader		Agenda Item
<b>Impact Assessments</b>	Sylph	16.30–17.30	G
– Status update on IFAC project, and views on matters under consideration			
Cocktails / Dinner		19:00/19:30	
<b><u>FRIDAY, MARCH 28</u></b>			
<b>Implementation Guidance</b>	Kellas	09:00–10:30	H
– Update on fair value guidance project, and views on issues that should be addressed			
– Discussion of possible models for the development of implementation guidance at the international level			
Coffee Break		10:30–11:00	
<b>Clarity of IAASB Standards</b>	Kellas	11:00–11:45	I
– Project status update and discussion			
<b>Effective Date of Future Standards</b>	Gunn	11:45–12:15	J
– General considerations regarding the setting of effective dates for standards developed post-clarity			
Lunch		12:15–13:15	
<b>Audit Alerts and Newsletters</b>	Sylph	13:15–13.45	K
– Discussion of NSS’ use of audit alerts/newsletters as a tool to raise awareness of new standards or emerging issues, and views on whether IAASB should be involved in issuing such documents			
<b>Other Matters</b>	Sylph	13:45–14:45	L
– <i>Composition of IAASB-NSS Liaison Group.</i> Discussion of whether to invite other NSS to join the liaison group.			
– <i>Public Meetings.</i> Discussion of whether to open the annual IAASB-NSS meeting to the public.			
– <i>2009 Meeting Dates and Location.</i> Discussion of possible dates and location for the 2009 meeting.			
<b>Closing</b>	Kellas	14:45–15:15	