

Preliminary Agenda for September 4-5, 2008 IAASB CAG Meeting
(As at August 21)

September 4	Subject	Presented by	CAG Working Group	Time*
A	Welcome by Chairman and Joint Closed Session with IESBA CAG	Damant / Sylph	-	08:30-10:15
	COFFEE			10:15-10:45
B	Using the Work of an Auditor's Expert <i>To REVIEW a summary of significant comments on the exposure draft of proposed ISA 620 (Revised and Redrafted) and the Task Force's recommendations.</i>	Ferlings [by telephone TBC]	Guterman (R) Morris Roussey	10:45-11:45
C	Approval of Minutes of Previous Meeting and Report Back on IAASB Projects <ul style="list-style-type: none"> Final ISAs Approved by IAASB in March 2008 <ul style="list-style-type: none"> Related Parties (ISA 550 (Revised and Redrafted)) IAASB Strategy and Work Program Prospectuses Carbon Emissions <i>To NOTE how the respective IAASB Task Forces and the IAASB have considered the CAG Representatives' comments.</i>	Kellas	Various	11:45-12:45
	LUNCH			12:45-13:45
D	Clarity Project (1) Report Back <ul style="list-style-type: none"> Overall Objectives of the Independent Auditor – ISA 200 Laws and Regulations – ISA 250 Audit Evidence – ISA 500 Opening Balances – ISA 510 Going Concern – ISA 570 Internal Audit – ISA 610 Auditors' Reports – ISAs 700 (except for the discussion of reference to IFRS – see Agenda Item J), 705, 706, 800, 805,810 	Kellas / Sylph	Johnson (R) Hegarty Koski-Grafer	13:45-15:15

September 4	Subject	Presented by	CAG Working Group	Time*
	(2) Update <ul style="list-style-type: none"> Proposed Review of Redrafted ISAs for Conforming Amendments Communications and Other Initiatives Related to the Completion of the Clarity Project <i>To NOTE how the IAASB has considered the CAG Representatives' comments and to RECEIVE an update on the Clarity project.</i>			
	COFFEE			15:15-15:45
D	Clarity Project (Continued) (3) Review of Significant Comments on Clarity EDs to be approved at the September IAASB Meeting <ul style="list-style-type: none"> Agreeing the Terms of Audit Engagements – ISA 210 Quality Control – ISA 220 and ISQC 1 Other Audit Evidence Considerations – ISA 501 Analytical Procedures – ISA 520 Comparative Information – ISA 710 <i>To DISCUSS matters highlighted by the Redrafting Task Force or brought forward by CAG Representatives.</i>			15:45-17:15
E	Impact Assessments <i>To DISCUSS matters highlighted by the Task Force or brought forward by CAG Representatives.</i>	Sylph	-	17:15-17:45
F [no material]	Private Session	Damant	-	17:45-18:00

No events have been scheduled for this evening.

September 5	Subject	Presented by	CAG Working Group	Time*
G	Communicating Deficiencies in Internal Control <i>To REVIEW a summary of significant comments on the exposure draft of proposed new ISA 265 and the Task Force's recommendations.</i>	Cowperthwaite	Blomme (R) Morris Peytret	08:30-09:30
H	Service Organizations <i>To REVIEW summaries of significant comments on the exposure drafts of proposed ISA 402 (Revised and Redrafted) and proposed new ISAE 3402 and the Task Force's recommendations.</i>	Esdon	Roussey (R)	09:30-10:30
	COFFEE			10:30-11:00
I	External Confirmations <i>To REVIEW a summary of significant comments on the exposure draft of proposed ISA 505 (Revised and Redrafted) and the Task Force's recommendations.</i>	Crawford	Morris (R) Pickeur Van Der Plaats	11:00-12:00
J	Financial Reporting Frameworks Described by Reference to IFRS <i>To DISCUSS matters highlighted by the Task Force or brought forward by CAG Representatives in the finalization of ISA 700 (Redrafted), including a Report Back.</i>	Kellas	-	12:00-13:00
	LUNCH			13:00-14:00
K	Fair Value Auditing Guidance Task Force Update <i>To DISCUSS matters highlighted by the Task Force or brought forward by CAG Representatives.</i>	Kellas	Guterman (R) Morris Pickeur Sucher	14:00-14:30
L	IAASB Future Projects <ul style="list-style-type: none"> Auditors' Reports - Research Revisions of standards on Review and Compilation – ISRE 2400 and ISRS 4410 Revision of ISAE 3000 – Assurance Engagements XBRL Revision of ISA 610 (2Q09) – Using the Work of Internal Auditors <i>To OBTAIN CAG Representatives' input with regard to the projects to be commenced by the IAASB in early 2009. Project proposals will be prepared for consideration by the IAASB at their meetings in 1Q and 2Q 2009.</i>	Sylph		14:30-16:00

September 5	Subject	Presented by	CAG Working Group	Time*
	COFFEE			16:00-17:00

*** The presentation times and lengths of discussions of topics may vary; however, the chairman intends to close the meeting at the latest at 18:00 on Thursday and 16:00 on Friday.**

IAASB Invitees

Kellas, Esdon, Cowperthwaite, Crawford, Ferlings (by telephone)

IAASB Staff

Sylph, Gunn, Kerrigan

PIOB Observer

Aulana Peters

Meeting Venue

Ballroom B
Intercontinental Toronto Centre
225 Front Street West
Toronto, ON M5V

Events on September 3, 2008

- Canadian Public Accountability Board Presentation during the IESBA CAG meeting– 16:30 in the Caledon Room on the Main Lobby Level of the Intercontinental Toronto Centre.
- IAASB/IESBA CAG Dinner – 19:30
360 at CN Tower
301 Front Street West – 3 minutes walking distance from the hotel