

**Final Agenda for March 9-10, 2009 IAASB CAG Meeting
(As at March 3)**

March 9	Subject	Presented by	CAG Working Group	Time*
A	Welcome by Chairman and Approval of Minutes of Previous Meeting	Damant	-	08:30-08:45
B	Assurance on Carbon Emissions Information <i>To DISCUSS matters highlighted by the Task Force or brought forward by CAG Representatives.</i>	McCabe / Simnett (via teleconference)	Sucher	08:45-10:15
	COFFEE			10:15-10:45
C	Report Back on IAASB Projects <ul style="list-style-type: none"> Final ISAs Approved by IAASB in September 2008 <ul style="list-style-type: none"> Financial Reporting Frameworks Described by Reference to IFRS (ISA 700) External Confirmations (ISA 505) Using the Work of an Auditor's Expert (ISA 620) Final ISAs Approved by IAASB in December 2008 <ul style="list-style-type: none"> Control Deficiencies (ISA 265) Service Organizations (ISA 402) <i>To NOTE how the respective IAASB Task Forces and the IAASB have considered the CAG Representatives' comments.</i>	Fogarty	Various	10:45-11:45
D	Report Back on Clarity Project <ul style="list-style-type: none"> Clarity Consistency Review (Including Laws and Regulations and Specialist Changes) Agreeing the Terms of Audit Engagements (ISA 210) Quality Control (ISA 220 and ISQC 1) Audit Evidence—Specific Considerations for Selected Items (ISA 501) Analytical Procedures (ISA 520) Comparative Information (ISA 710) <i>To NOTE how the IAASB has considered the CAG Representatives' comments and to RECEIVE an update on the Clarity project.</i>	Gunn	Johnson (R) Hegarty Koski-Grafer	11:45-12:30
	LUNCH			12:30-13:30

March 9	Subject	Presented by	CAG Working Group	Time*
E	Implementation Support <i>To DISCUSS the Staff proposal for implementation support on the clarity ISAs</i>	Gunn	-	13:30-13:45
F	Effectiveness Review <i>To DISCUSS the Terms of Reference for a task force to develop and implement a process to carry out reviews of the effectiveness of the implementation of IAASB standards and to OBTAIN CAG Representatives' input with regard to this process</i>	Gunn	-	13:45-14:00
G	Project Proposal – Revisions to ISAE 3000 – Assurance Engagements <i>To DISCUSS a project proposal on revisions to the assurance standard.</i>	Nugent (via teleconference)	TBD	14:00-14:30
H	Project Proposal – Revisions to Review and Compilation Standards (ISRE 2400 and ISRS 4410) <i>To DISCUSS a project proposal to revise the review and compilation standards</i>	Schilder	Asmelash Diomeda (R) Hegarty	14:30-15:30
	COFFEE			15:30-16:00
I	Strategy and the Current Environment <i>To DISCUSS matters in an open session reflecting on the IAASB's strategic priorities.</i>	Schilder	-	16:00-16:45
J	International Association of Insurance Supervisors paper - The Relationship between the Actuary and the External Auditor <i>To DISCUSS the IAIS's plans to issue a paper regarding the relationship between the actuary and external auditor in the preparation and audit of an insurer's financial reports and to CONSIDER whether the IAASB should participate in its developments</i>	Goebel / Sylph	-	16:45-17:15
K	Closed Session <i>To APPROVE the minutes of the September 2008 Closed Session and to DISCUSS other business.</i>	Damant	-	17:15-18:00

No events have been scheduled for this evening.

March 10	Subject	Presented by	CAG Working Group	Time*
L [no material]	Private Session	Damant	-	08:45-09:30
M	Project Proposal - XBRL <i>To RECEIVE a briefing on XBRL and DISCUSS a project proposal on XBRL.</i>	Healy	Le Cottonec (XBRL France)	09:30-10:00
N	Monitoring Group Review <i>To OBTAIN CAG Representatives' input with regard to the Monitoring Group Review of IFAC's Reforms.</i>	Sylph/Hegarty	-	10:00-10:30
	COFFEE			10:30-11:00
O	Responding to Emerging and Urgent Issues <i>To OBTAIN CAG Representatives' input with regard to the process by which the Public Interest Activity Committees could respond to emerging issues or matters that require rapid responses.</i>	Gunn	-	11:00-11:30
P	Assurance Reports on Pro Forma Financial Information <i>To DISCUSS matters highlighted by the Task Force or brought forward by CAG Representatives. Note that work in this area has previously been referred to as the "prospectuses project," the scope of which has now been limited.</i>	Swanney	De Beer Morris Wood	11:30-13:00
	LUNCH			13:00-14:00
Q	Project Proposal – Using the Work of Internal Audit – ISA 610 <i>To DISCUSS a project proposal to revise ISA 610 (Redrafted)</i>	Gunn	TBD	14:00-14:30
S*	Fair Value Auditing Guidance Task Force Update <i>To DISCUSS matters highlighted by the Task Force or brought forward by CAG Representatives.</i>	Fogarty	Guterman (R) Morris Pickeur Sucher	14:30-15:00
	COFFEE			15:00-15:30
T	Financial Crisis and Regulatory Reform: Implications for the Middle East and North Africa Emerging Markets – Joint Session of the IAASB and IESBA CAGs	Dr. Nasser Saidi, Chief Economist, DIFC	-	15:30-16:30

*** The presentation times and lengths of discussions of topics may vary; however, the chairman intends to close the meeting at the latest at 18:00 on Monday and 17:00 on Tuesday.**

* Agenda Item R is no longer being used.

IAASB Invitees

Schilder, Fogarty, McCabe (via teleconference), Simnett (via teleconference), Swanney

IAASB Staff

Sylph, Gunn, Healy, Nugent (via teleconference)

PIOB Observer

David Brown

Meeting Venue

JW MARRIOTT DUBAI
Abu Baker Al Siddique Road,
Adjacent to Hamarain Shopping Center
Dubai, United Arab Emirates
Phone: +971 4 2624444/009714 607 7191
Fax : +971 4 2626264/009714 607 7774

MEETING ROOMS:

Salon A-Deira Ballroom

Events on March 10, 2009

- The Dubai International Financial Centre will host a joint dinner for the IAASB and IESBA CAGs. Bus transportation will be provided, Representatives are asked to gather in the lobby of the JW Marriott at 6:30PM. Cocktails will begin at 7:00PM with dinner starting at 8:00PM. The bus will return from the DIFC at 9:45PM. Venue information is as follows:

The Gate Building

Dubai International Financial Centre

P.O Box 74777

Dubai, UAE

Directions: Opposite the Emirates Towers Hotel, Dubai

CAG Seminar on March 12, 2009

- A CAG Seminar will be held at the offices of the the Dubai International Financial Centre from 9:00AM to 5:00PM. Venue information is as follows:

Dubai International Financial Centre Conference Center

Precinct Building 4

Ground Floor B1