



**INTERNATIONAL FEDERATION
OF ACCOUNTANTS**

545 Fifth Avenue, 14th Floor
New York, New York 10017
Internet: <http://www.ifac.org>

Tel: +1 (212) 286-9344
Fax: +1 (212) 856-9420

Agenda Item

B

Committee Ethics Consultative Advisory Group

Meeting Location: Marriott Marble Arch, London, United Kingdom

Meeting Date: November 24, 2008

Report from IESBA Chair

Objectives of Agenda Item

To receive an update on IESBA activities since the last CAG meeting.

Discussion

The IESBA has not met since the CAG last met in September 2008. The Independence II and Drafting Conventions Task Forces have met to discuss comments received on exposure (which are discussed under Agenda Items C and D respectively).

The IESBA next meets in London on December 10-12, 2008.