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Agenda Item

D

Committee IESBA Consultative Advisory Group

Meeting Location: Hotel Arts, Barcelona, Spain

Meeting Date: March 3, 2010

Strategic Planning

Objectives of Agenda Item

1. To discuss and provide input on the IESBA's Strategy and Work Plan for the period 2010-2012

Background

In March 2008, the IESBA issued a Strategic and Operational Plan for 2008-2009. To date, for the period covered by the plan, the IESBA's work effort has focused on the two independence projects and drafting conventions.

In preparation for the development of the 2010-2012 plan, the IESBA surveyed key stakeholders in June/July 2009. The survey was sent to key stakeholder, including to all PIACs, members of the CAG, Forum of Firms members, IESBA-NSS Members, respondents to previous exposure drafts and IFIAR. The survey was also placed on the IESBA website. The results of the survey were discussed with the CAG at its September 2009 meeting. (Agenda Paper D-2 contains the analysis of comments received. This paper was presented as part of the September 2009 CAG agenda materials but is included again for reference purposes).

A draft plan was developed in consideration of the survey comments and input from CAG members. The IESBA discussed the draft plan at its October and February meetings.

The IESBA will hold a conference call after the March CAG meeting to discuss any significant changes to the plan resulting from input from CAG members and to approve the plan for exposure.

The IESBA plans to discuss comments received on exposure with the CAG at its September 2010 meeting. The IESBA intends to approve the plan at its October meeting. The PIOB will consider the due process followed in the development of the plan at its

December 2010 meeting. The plan will be released after the PIOB has confirmed that due process was followed.

Material Presented

Agenda Paper D	This agenda paper
Agenda Paper D-1	Draft Strategy and Work Plan 2010-2012
Agenda Paper D-2	Results of survey of key stakeholders

Action Requested

1. CAG members are asked to consider the content of the Strategy and Work Plan 2010-2012.