

# IAASB and IESBA CAGs PAPER



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## Agenda Item

# A

**Committee:** Joint Session of the IAASB and IESBA Consultative Advisory Groups

**Meeting Location:** London

**Meeting Date:** September 13, 2010

### IAASB CAG and IESBA CAG Joint Session

#### Objectives of Agenda Item

1. The objective of this meeting is to discuss
  - (a) Those sections of the Monitoring Group's "Review of the IFAC Reforms - Consultation Paper" [CP] which are relevant to the IAASB CAG and the IESBA CAG; that is, the preambles to and the Recommendations themselves Numbers 7 and 8;
  - (b) (i) A presentation by the relevant Monitoring Group Task Force on the status of the response by the Monitoring Group to the replies received to date on the sections of the CP as in (1) above; and  
(ii) The response on those sections of the CP by the outgoing and incoming Chairs of the IAASB CAG dated 12th July.

#### Background

2. The CP was issued on 10th July 2010 in fulfillment of the Monitoring Group's requirement to review the 2003 reforms of the IFAC structure and activities, as described in the CP. The closing date for responses was 15th August, and following that date the Task Force has instituted an extensive series of meetings both within the Task Force and with other relevant parties. These will conclude in October. One of these meetings is with the IAASB CAG and the IESBA CAG on 13th September, with the objective as in (1) above, which in the case of the discussion of (1) (b) (i) will include some preliminary indications of the likely recommendations in the final report.
3. It is not the intention to discuss at this meeting the matters contained in the CP apart from Recommendations Numbers 7 and 8, unless they are relevant to the work of the CAGs.
4. **In advance of the meeting, Representatives are asked to consider the points raised in the documents attached, especially in the light of their experience on the CAGs, and their understanding of the view taken of the activities of the CAGs in their own organizations or in the wider world**

## **IAASB and IESBA CAG PAPER**

### **IAASB and IESBA CAG Agenda (September 2010)**

#### **Agenda Item A**

#### **Monitoring Group Review**

#### **Material Presented – IAASB CAG PAPER**

Agenda Item A.1	Monitoring Group Review of the IFAC Reforms - Consultation Paper
Agenda Item A.2	Comment by the IAASB CAG Chairs on the Monitoring Group Review of the IFAC Reforms - Consultation Paper