

**Draft Agenda for September 12–13, 2011 IAASB CAG Meeting
(As at August 22)**

| September 12 | Subject | Presented by | CAG Working Group | Time* |
|--------------|---|-----------------------------|--|-------------|
| A | Welcome and Approval of Minutes of Previous Meeting <i>To APPROVE the minutes of the March 2011 CAG public session.</i> | de Beer | - | 08:30-08:45 |
| B | Report Backs <i>To REPORT BACK on September 2010 and March 2011 discussions on the following topics:</i> <ul style="list-style-type: none"> • Assurance on the Process to Compile Pro Forma Financial Information Included in a Prospectus (ISAE 3420) (IAASB approval of final standard planned for September 2011) • IAASB – International Accounting Standards Board Liaison Initiative | Gunn / Hillier | ISAE 3420 Blomme (R) Morris | 08:45:09:00 |
| C | Audit Quality <i>To DISCUSS matters relating to audit quality highlighted by the Task Force or brought forward by CAG Representatives, including a draft consultation paper (IAASB approval planned for March 2012).</i> | Grant | Peyret (R) Bluhm Johnson Koktvedgaard | 09:00-10:30 |
| | COFFEE | | | 10:30-11:00 |
| D | ISA Implementation Monitoring <i>To RECEIVE an update on plans for the second phase of the IAASB's project to monitor the implementation of the clarified ISAs (IAASB approval planned for September 2011).</i> | Grant | - | 11:00-11:30 |
| E | Professional Skepticism <i>To explore and share viewpoints on the topic of professional skepticism in the context of audits of financial statements.</i> | de Beer | - | 11:30-12:30 |
| | LUNCH | | | 12:30-13:30 |
| F | The Auditor's Responsibilities Relating to Other Information in Documents Containing or Accompanying Audited Financial Statements and the Auditor's Report Thereon (ISA 720) <i>To DISCUSS matters highlighted by the Task Force or brought forward by CAG Representatives (IAASB approval of exposure draft planned for September 2011).</i> | Gélard (via teleconference) | Koktvedgaard (R) Al Zaabi | 13:30-14:15 |
| G | Compilation Engagements – ISRS 4410 <i>To DISCUSS significant comments on the exposure draft of proposed ISRS 4410 and the Task Force's recommendations (IAASB approval of final</i> | Cowperthwaite | Diomeda (R) Asmelash Attolini | 14:15-15:45 |

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| | <i>standard planned for December 2011).</i> | | Bradbury Johnson Koktvedgaard | |
| | COFFEE | | | 15:45-16:15 |
| H | Auditor Reporting <i>To EXPLORE and SHARE viewpoints on the topic of auditor reporting and to REPORT BACK on March 2011 discussions.</i> | Select Representatives / Montgomery (via teleconference) / Healy | Koktvedgaard (R) Blomme Cassel Morris Peyret Roussey Sucher Waldron | 16:15-17:45 |

| September 13 | Subject | Presented by | CAG Working Group | Time* |
|--------------|--|--------------------------------------|---|-------------|
| I | Private Session | de Beer | - | 08:30-09:00 |
| J | Closed Session | de Beer | - | 09:00-09:15 |
| K | IAASB Future Strategy and Work Program 2012-2014 <i>To REVIEW a summary of significant comments on the IAASB Strategy and Work Program Consultation Paper and the proposed final Strategy and Work Program (IAASB approval planned for December 2011).</i> | Schilder / Gunn / Healy | - | 09:15-10:15 |
| | COFFEE | | | 10:15-10:45 |
| L | Using the Work of Internal Auditors <i>To DISCUSS significant comments on the exposure draft of proposed ISA 610 and the Task Force's recommendations (IAASB approval of final standard planned for December 2011).</i> | Hillier | Bastolla (R) Hallqvist Pickeur | 10:45-11:45 |
| M | Awareness Raising <i>To RECEIVE updates from CAG Member Organizations about relevant initiatives.</i> | de Beer and Select Representatives | - | 11:45-12:30 |
| | LUNCH | | | 12:30-13:30 |
| N | Integrated Reporting <i>To RECEIVE a presentation on the topic.</i> | Druckman | - | 13:30-14:30 |
| O | Auditing Complex Financial Instruments, and Status and Authority of International Auditing Practice Statements (IAPSs) <i>To DISCUSS significant comments on the exposure draft of proposed IAPS 1000 and proposals relating to the status and authority of IAPSs and the Task Force's recommendations (IAASB approval of final guidance and statement of status and authority planned for September 2011).</i> | Fogarty (via teleconference) / James | Gutterman (R) Morris Pickeur Roussey Sucher | 14:30-15:45 |
| | COFFEE | | | 15:45-16:15 |
| P | Open Session <i>To OBTAIN views on contemporary issues that may help enable the CAG to contribute to the IAASB's work</i> | All Representatives | - | 16:15-17:00 |

A joint IAASB/IESBA CAG dinner is planned for Tuesday, September 13 at 19:00.

*** The presentation times and lengths of discussions of topics may vary; however, the chairman intends to close the meeting at the latest at 18:00 on Monday and 17:30 on Tuesday.**

IAASB Invitees

Schilder, Hillier, Cowperthwaite, Fogarty (via teleconference), Gélard (via teleconference), Grant, Montgomery (via teleconference)

IAASB Staff

Gunn, Healy, James

PIOB Observer

Chandu Bhave

Meeting Venue

Prague Marriott Hotel

V Celnici 8, Praha 1, 110 00

Tel: +42 (0) 222 888 0061

Fax: +42 (0) 222 888 016

Meeting Room: Bohemia II (Conference Level)

Breakfast and Lunch

Midtown Grill

Note: Breakfast is included in the meeting room rate.

Joint Dinner

Hluboka 1 (Conference Level) in the Prague Marriott Hotel