

Draft Agenda for March 6–7, 2012 IAASB CAG Meeting
(As at February 29, 2012)

A hosted joint dinner IAASB/IESBA CAG dinner is planned for Monday March 5, 2012 at 7pm.

March 6	Subject	Presented by	CAG Working Group	Time*
A	Welcome and Approval of Minutes of Previous Meeting <i>To APPROVE the minutes of the September 2011 CAG public session.</i>	de Beer	-	08:30-08:45
B	Basel Committee <i>To RECEIVE and update on the Basel Committee's project to revise its guidance on the relationship between external auditors and banking supervisors</i>	Sucher	-	08.45-09:30
C	Assurance Engagements on Greenhouse Gas Statements (ISAE 3410) <i>To DISCUSS significant comments on the exposure draft of proposed ISAE 3410 and the Task Force's recommendations</i>	McCabe	Blomme (R) Koktvedgaard Morris	09:30-10:45
	COFFEE			10:45– 11:15
D	IAASB Future Strategy and Work Program 2012-2014 <i>To REPORT BACK on the September 2011 CAG discussions and RECEIVE an update on changes made to the proposed final Strategy and Work Program in light of the planned timeline for the Auditor Reporting project (IAASB approval planned for March 2012)</i>	Schilder / Healy (via teleconference)	-	11:15- 12:15
E	Update/ Report Back <i>To REPORT BACK or UPDATE on the following topics:</i> <ul style="list-style-type: none"> • International Auditing Practice Note (IAPN) 1000, Special Considerations in Auditing Financial Statements • Using the Work of Internal Auditors (ISA 610) • Compilation Engagement (ISRS 4410) • ISA Implementation Monitoring • Disclosures • Professional Skepticism • Assurance Engagements Other 	Gunn	-	12:15-13:00

March 6	Subject	Presented by	CAG Working Group	Time*
	<p>than Audits or Reviews of Historical Financial Information (ISAE 3000)</p> <ul style="list-style-type: none"> • Audit Quality • The Auditor's Responsibilities Relating to Other Information in Documents Containing or Accompanying Audited Financial Statements and the Auditor's Report Thereon (ISA 720) 			
	LUNCH			13:00-14:00
F	<p>Auditor Reporting – Updates from EC and PCAOB</p> <p><i>To RECEIVE an update on the EC and PCAOB's recent proposals and current activities related to auditor reporting</i></p>	Robberecht/Baumann	-	14:00-15:00
G	<p>Auditor Reporting - IAASB Project Proposal and General Approach</p> <p><i>To RECEIVE an update on IAASB's recently approved project proposal</i></p>	Montgomery / Healy (via teleconference)	Koktvedgaard (R) Blomme Morris Peyret Waldron	15:00-15:30
	COFFEE			15:30– 16:00
H	<p>Auditor Reporting - Insights</p> <p><i>To RECEIVE CAG members' views on inclusion of auditor's insights in the auditor's report regarding, for example, risk assessments and responses, areas of significant judgment, quality of accounting policies and unusual transactions.</i></p>	Montgomery / Healy (via teleconference)	As for Agenda Item G	16:00– 17:30

March 7	Subject	Presented by	CAG Working Group	Time*
K	Auditor Reporting – Going Concern/ Other Information <i>To RECEIVE CAG members' views and input on options for including more information about going concern and other information</i>	Grant/ Montgomery	As for Agenda Item G	08:00-09:15
L	Auditor Reporting – Building Blocks <i>To RECEIVE CAG members' views and input on Auditor Reporting Task Force's recommended layout for the auditor's reports</i>	Montgomery	As for Agenda Item G	09:15-10:30
	COFFEE			10:30-11:00
M	Auditor Reporting – Clarifications and Transparency <i>To RECEIVE CAG members' views on options to clarify the technical language in the auditor's report and provide transparency of the audit process including the name of the engagement partner and the role of other firms in the audit.</i>	Kinney (via teleconference)/ Montgomery	As for Agenda Item G	11:00-12:20
	LUNCH		-	12:20-13:20
I	Private Session	de Beer	-	13:20-13:50
J	Closed Session	de Beer	-	13:50-14:00
N	Engagements to Review Historical Financial Information (ISRE 2400) <i>To DISCUSS significant comments on the exposure draft of proposed ISRE 2400 and the Task Force's recommendations</i>	Cowperthwaite	Diomeda (R) Asmelash Attolini Bradbury Johnson Koktvedgaard	14:00– 15:30

* The presentation times and lengths of discussions of topics may vary; however, the chairman intends to close the meeting at the latest at 17:30 on Tuesday and 16:00 on Wednesday.

IAASB Invitees

Schilder, Montgomery, Grant, Kinney (via teleconference), Kelsall (via teleconference), Cowperthwaite (via teleconference), McCabe (via teleconference)

IAASB Staff

Gunn, Healy (via teleconference), James, Jules, Siong (via teleconference)

PIOB Observer

Susana Novoa

Meeting Venue

Conrad Brussels

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Meeting Room: Ballroom B

Breakfast and Lunch

Terrace Café Wilcher

Note: Breakfast is included in the meeting room rate.

Joint Dinner

Location: IBR-IRE Offices - Bd. E. Jacqmainlaan 135/1, B-1000 Brussels, Tel. +32 2 512 51 36

Room: 6.13 on the 6th Floor

Transportation: Bus Arranged by IRE-IBR and IEC-IAB, please meet in the hotel lobby at 6:20pm.