



## Agenda Item

# C

**Meeting:** IAASB Consultative Advisory Group

**Meeting Location:** Brussels

**Meeting Date:** March 6–7, 2012

### Assurance Engagements on Greenhouse Gas Statements—ISAE 3410

#### Objectives of Agenda Item

1. To obtain the Representatives' views on the significant matters to be discussed by the IAASB at its March 2012 meeting relating to ISAE 3410, *Assurance Engagements on Greenhouse Gas Statements*.

#### Papers to Be Referred to during Discussion

2. Within this paper, reference is made to **Agenda Item C.1**, the "Significant Issues Raised by Respondents on the Exposure Draft, the IAASB's Consideration of Significant Comments on Exposure and the IAASB Task Force Recommendations", to facilitate the discussion. A clean copy of the revised draft ISAE 3410 is included as **Agenda Item C.2**.
3. The discussion on this topic will follow the structure of this CAG Paper.

#### Project Status and Timeline

4. This project has not been discussed with the CAG Representatives since September 2010, which was prior to the approval of the exposure draft at the December 2010 IAASB meeting. The IAASB discussed the comments received on the exposure draft at its December 2011 meeting, and held a teleconference in January 2012 for further input to the ISAE 3410 Task Force on the limited assurance report.
5. The revised draft ISAE 3410 will be presented to the IAASB for approval at the March 2012 IAASB meeting. It has been proposed that, subject to the IAASB's approval, the new standard will be effective for assurance reports covering periods ending on or after September 30, 2013.
6. The Appendix to this paper provides a project history, including links to the relevant CAG documentation.

#### Matters for CAG Consideration

7. Matters for the Representatives consideration have been included in Agenda Item C.1.

#### IAASB Interaction with the IAASB CAG

8. The substantive issues raised on the project for the purposes of the December 2011 and March 2012 IAASB meetings have been included in Agenda Item C.1. Accordingly, this serves as the final

discussion of the project prior to its anticipated approval by the IAASB. CAG Representatives may wish to take this opportunity to comment on the IAASB's interaction with the CAG during the development and finalization of proposed ISAE 3410.

**Material Presented – IAASB CAG PAPER**

Agenda Item C.1	Proposed ISAE 3410 – Significant Issues Raised by Respondents on the Exposure Draft, the IAASB's Consideration of Significant Comments on Exposure and IAASB Task Force Recommendations
Agenda Item C.2	Draft ISAE 3410 dated March 2012 (Clean)

## Appendix

### Project History

**Project: Proposed ISAE 3410, Assurance Engagements on Greenhouse Gas Statements**

#### Summary

	CAG Meeting	IAASB Meeting	International roundtables
Project Commencement	September 2007	December 2007	
Development of Proposed International Pronouncement (up to Exposure)	March 2009  September 2009  September 2010	December 2008  June 2009 September 2009 March 2010 June 2010 September 2010 December 2010	May 2008 (x 2) September 2008 December 2008
Exposure – January 2011			
		December 2011	

#### CAG Discussions: Detailed References

<b>Project Commencement</b>	<u>September 2007</u> See IAASB CAG meeting material: <a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=3407">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=3407</a> See CAG meeting minutes (part of Agenda Item L of the following material): <a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4276">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4276</a> See report back on September 2007 CAG meeting: <a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=3738">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=3738</a> See meeting minutes of report back on September 2007 CAG meeting
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	<p>(immediately before Agenda Item C):</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4274">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4274</a></p>
<b>Development of Proposed International Pronouncement (Up to Exposure)</b>	<p><u>March 2009</u></p> <p>See IAASB CAG meeting material:</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4571">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4571</a> and <a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4572">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4572</a></p> <p>See CAG meeting minutes (in Agenda Item B of the following material):</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5589">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5589</a></p> <p>See report back on March 2009 CAG meeting (in paragraph 6 of the following material):</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4990">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4990</a></p> <p><u>September 2009</u></p> <p>See IAASB CAG meeting material:</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4990">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=4990</a></p> <p>See CAG meeting minutes (in Agenda Item I of the following material):</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5305">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5305</a></p> <p>See report back on September 2009 CAG meeting (in paragraph 10 of the following material):</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5672">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5672</a></p> <p><u>September 2010</u></p> <p>See IAASB CAG meeting material:</p> <p><a href="http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5672">http://www.ifac.org/IAASB/Meeting-FileDL.php?FID=5672</a></p> <p>See CAG meeting minutes (in Agenda Item N of the following material):</p> <p>See draft September 2010 CAG meeting minutes at Agenda Item D.</p> <p>See report back on September 2010 meeting in paragraph 6 of this CAG paper.</p>