



Overview and Activities

Chuck Horstmann – TAC Representative

IFAC Council

Berlin, November 16-17, 2011

Objective

The objective of the Forum of Firms (Forum) is to promote consistent and high quality standards of financial reporting and auditing practices worldwide. The Forum brings together firms that perform transnational audits and involves them more closely with the activities of the International Federation of Accountants (IFAC) in audit and other assurance-related areas.

FoF Membership Obligations

Full Members

- ISAs
- IESBA Code of Ethics
- ISQC 1
- Globally coordinated internal QA reviews
- Report annual compliance
- Dues

FoF Full Members (24)

- Baker Tilly International **Oct 2011**
- BDO
- Constantin Associates Network
- Crowe Horwath International
- Deloitte Touche Tohmatsu Limited
- Ernst & Young Global Limited
- Grant Thornton International Ltd
- HLB International
- IECnet
- INPACT Audit Limited
- JHI
- JPA International
- KPMG International Cooperative
- Kreston International **Apr 2011**
- Mazars
- Moore Stephens International Limited
- Nexia International **Oct 2011**
- PKF International Limited
- PricewaterhouseCoopers International
- RSM International Limited
- Russell Bedford International
- SMS Latinoamérica
- Talal Abu Ghazaleh & Co. International
- UHY International Limited

2011 Developments

- Future members
 - BRIC? Latin America? Asia? Eastern Europe?
- 5th Symposium – Audit Quality – Oct 2011
- 5th Research Paper – EQCR

2011 Developments

- Dynamic meeting agendas
 - International standard-setters
 - Global, regional, national regulatory developments
- FoF & IMF Joint Forum – Feb 2011
- Continued commitment to Compliance Program
- Constitutional Review



www.forumoffirms.org

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**International
Federation
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