

Report-Back – Definition of “Those Charged with Governance”

Below are extracts from the draft minutes of the April 2013 CAG meeting,¹ and an indication of how the Task Force or IESBA has responded to the Representatives' comments.

Representatives' Comments	Task Force/IESBA Response
In relation to comments from some respondents to the ED suggesting that the term “management” be defined in the Code given that the ISAs already define that term, Ms. de Beer expressed support for the IESBA view that a consideration of this matter would be beyond the scope of this project. While agreeing that the IESBA should not undertake to develop such a definition at this time, she suggested that the IESBA note the matter for future consideration.	Point accepted for future consideration.

¹ The April 2013 minutes will be approved at the September 2013 IESBA CAG meeting.