

Final Agenda for March 11-12, 2014 IAASB CAG Meeting

(As at March 7, 2014)

Location: IAASB Offices, 5th Floor 529 5th Avenue, New York, NY 10017

March 11	Subject	Presented by	CAG Working Group	Time*
A	Welcome and Approval of Minutes of Previous Meeting To <i>APPROVE</i> the minutes of the September 2013 CAG public session	de Beer	-	08:45-09:00
B	ISA 720 – Other Information To <i>REPORT BACK</i> and <i>DISCUSS</i> Task Force proposed revisions to the exposure draft (ED) in light of feedback received from the previous IAASB and CAG meetings (<i>Final standard planned for March 2014</i>)	Gélard	Koktvedgaard (Rapporteur) Al Zaabi Thompson	9:00-11:00
	COFFEE			11:00-11:30
C	Auditor Reporting – Key Audit Matters To <i>RECEIVE</i> a summary of feedback received on July 2013 ED and <i>DISCUSS</i> issues identified and Drafting Team's proposals for a way forward relating to KAM	Montgomery	Koktvedgaard (Rapporteur) Blomme Hansen Kuyers Molyneux Waldron	11:30-13:00
	LUNCH			13:00-14:00
C	Auditor Reporting – Key Audit Matters (continued)	Montgomery	-	14:00-15:15
	COFFEE			15:15-15:45
D	Innovation, Needs, and Future Opportunities (INFO) Working Group <ul style="list-style-type: none"> • To <i>RECEIVE</i> a presentation from the International Integrated Reporting Council (IIRC) on Integrated Reporting • To <i>RECEIVE</i> an update on the Working Group's activities 	External Presenter, Michael Nugent, IIRC Montgomery / Kelsall (via teleconference)	Waldron (Rapporteur) Bollman Kuyers Lang Manabat	15:45-17:00

March 11	Subject	Presented by	CAG Working Group	Time*
E	Report Backs – Assurance Engagements and Audit Quality To <i>REPORT BACK</i> on final ISAE 3000 (Revised) (approved in September 2013) and the final Audit Quality Framework (approved in December 2013)	Gunn	<u>ISAE 3000</u> Diomeda/Lang (Rapporteur) Borgeth Koktvedgaard Manabat <u>Audit Quality</u> Hansen (Rapporteur) Bluhm Koktvedgaard Molyneux Thompson	17:00-17:15
F	Private Session ¹	de Beer	-	17:15-17:45

Joint shared cost dinner for IAASB/IESBA CAG members – Confirmed for March 11, 2014 following the IAASB CAG meeting (See below)

March 12	Subject	Presented by	CAG Working Group	Time*
G	Closed Session ²	de Beer	-	8:30-9:00
C	Auditor Reporting – Going Concern To <i>RECEIVE</i> a summary of feedback received on July 2013 ED and <i>DISCUSS</i> issues identified and Drafting Team’s proposals for a way forward relating to GC	Landes	see above	9:00-10:00
	COFFEE			10:00-10:30
H	Disclosures To <i>REPORT BACK</i> and <i>DISCUSS</i> proposed amendments to ISAs to enhance the auditor’s responsibilities for financial statement disclosures, as well as proposed supplemental guidance (<i>Exposure draft planned for March 2014</i>)	Grabowski	Stewart (Rapporteur) Borgeth Lopez Waldron	10:30-12:00
	LUNCH			12:00-13:00
I	Open Session To <i>RECEIVE</i> a presentation titled <i>Latest Developments on the New EU Auditing Framework</i> .	Arteagoitia	-	13:00-13:30

¹ Representatives of the CAG Member Organizations and PIOB only.

² No members of the public permitted.

March 12	Subject	Presented by	CAG Working Group	Time*
J	IAASB Future Strategy To <i>REPORT BACK</i> and <i>DISCUSS</i> key aspects of the IAASB's December 2013 Consultation Paper on its proposed Strategy for 2015-2019 and proposed Work Program for 2015-2016	Schilder/Gunn	-	13:30-14:30
	COFFEE			14:30-14:45
C	Auditor Reporting – Matters Related to ISA 700 To <i>RECEIVE</i> a summary of feedback received on July 2013 ED; and <i>DISCUSS</i> issues identified and Drafting Team's proposals for a way forward in relation to other suggested improvements to the auditor's report	Winter	see above	14:45-15:45
K	Closing Remarks	de Beer	-	15:45-16:00

* The presentation times and lengths of discussions of topics may vary; however, the Chairman intends to close the meeting at the latest on March 11th and 12th at 18:00 and 16:00 respectively.

IAASB Invitees

Schilder, Montgomery, Gélard, Grabowski, Kelsall (via teleconference), Landes, Winter

IAASB Staff

Sylph, Gunn, Healy, Jules (others for individual sessions as needed)

PIOB Observer

Chandrashekhhar Bhave

Meeting Venue

IAASB Offices
529 5th Avenue 5th floor, New York, NY 10017

Breakfast and Lunch

Note: A light breakfast (pastries etc.) and lunch will be served in the meeting area.

Shared Cost Dinner

A joint IAASB/ IESBA shared cost CAG dinner has been organized on Tuesday, March 11, 2014 immediately following the first day of the IAASB CAG meeting. It will be held at the following location: **Kallari Taverna**, 19 West 44th Street New York, NY 10036.