

Final Agenda for September 8–9, 2014 IAASB CAG Meeting

(As at September 4, 2014)

Location: IAASB Offices, 5th Floor 529 5th Avenue, New York, NY 10017

September 8	Subject	Presented by	CAG Working Group	Time*
A	Private Session ¹ – IAASB CAG Chair Election	de Beer	-	08:30-09:30
B	Welcome and Approval of Minutes of Previous Meeting To <i>APPROVE</i> the minutes of the March 2014 CAG public session	de Beer	-	09:30-09:45
C	Report Back – Disclosures To <i>REPORT BACK</i> on the matters discussed in advance of the exposure draft (ED), <i>Proposed Changes to the International Standards on Auditing (ISAs)–Addressing Disclosures in the Audit of Financial Statements (ED approved in March 2014 and open for comment through September 2014)</i>	Grabowski	Stewart (Rapporteur) Borgerth Lopez Waldron	09:45-10:00
D	Auditor Reporting – Key Audit Matters To <i>REPORT BACK</i> and <i>DISCUSS</i> proposed revisions to proposed ISA 701 in light of the feedback received from respondents to the ED and previous IAASB and CAG discussions (<i>Final standard planned for approval in September 2014</i>)	Montgomery	Koktvedgaard (Rapporteur) Blomme Hansen Kuyers Molyneux Waldron	10:00-11:00
	COFFEE			11:00-11:30
D	Auditor Reporting – Key Audit Matters (continued)	Montgomery	-	11:30-13:00
	LUNCH – Ballot Submission			13:00-14:00
E	Innovation Working Group To <i>REPORT BACK</i> and <i>RECEIVE</i> an update on the Working Group's activities and suggested way forward	Montgomery	Waldron (Rapporteur) Bollman Kuyers Lang Manabat	14:00-15:00
	COFFEE			15:00-15:30

¹ Representatives of the CAG Member Organizations and PIOB only.

September 8	Subject	Presented by	CAG Working Group	Time*
F	Open Session To <i>RECEIVE</i> a presentation from the Public Interest Oversight Board (PIOB).	Diplock	-	15:30-16:00
G	Auditor Reporting – Matters Related to ISA 700 To <i>REPORT BACK</i> and <i>DISCUSS</i> proposed revisions to proposed ISA 700 (Revised) in light of the feedback received from respondents to the ED and previous IAASB and CAG discussions (<i>Final standards planned for approval in September 2014</i>)	Winter	see above	16:00-17:30
A	Private Session ² – Other Matters	de Beer	-	17:30-18:00

Joint shared cost dinner for IAASB/IESBA CAG members – Scheduled for September 8, 2014 following the IAASB CAG meeting (See below)

September 9	Subject	Presented by	CAG Working Group	Time*
H	Closed Session ³ – Announcement of Election Results	de Beer	-	8:15-8:45
I	Auditor Reporting – Going Concern To <i>REPORT BACK</i> and <i>DISCUSS</i> proposed revisions to proposed ISA 570 (Revised) in light of the feedback received from respondents to the ED and previous IAASB and CAG discussions (<i>Final standard planned for approval in September 2014</i>)	Montgomery/ Landes (via teleconference)	see above	08:45-10:00
D	Auditor Reporting – Rollout Plan To <i>DISCUSS</i> what CAG Member Organizations can do to raise awareness of the key changes and effects of the auditor reporting project	Montgomery/ Healy	see above	10:00-10:30

² Representatives of the CAG Member Organizations and PIOB only.

³ No members of the public permitted.

September 9	Subject	Presented by	CAG Working Group	Time*
	COFFEE			10:30-11:00
J	ISA 720 – Other Information To <i>REPORT BACK</i> , <i>RECEIVE</i> a summary of feedback on the April 2014 ED, and <i>DISCUSS</i> issues identified and Task Force's proposals for a way forward (<i>Final standard planned for approval in December 2014</i>)	Gélard	Koktvedgaard (Rapporteur) Al Zaabi Thompson	11:00-12:30
K	Open Session – To <i>RECEIVE</i> a presentation from the International Forum of Independent Audit Regulators (IFIAR).	Harris	-	12:30-13:00
	LUNCH			13:00-14:00
L	IAASB Future Strategy To <i>REPORT BACK</i> , <i>RECEIVE</i> a summary of the feedback on the IAASB's December 2013 Consultation Paper, and <i>DISCUSS</i> the issues identified and revisions made to the IAASB's proposed Strategy for 2015-2019 and proposed Work Program for 2015-2016 (<i>Final document planned for December 2014</i>)	Schilder/Healy	-	14:00-15:00
M	Efficiencies To <i>OBTAIN</i> Representatives' and Observers' views and further direction to enable Staff to progress the following: <ul style="list-style-type: none">• Potential amendments to the due process¹ to address circumstances requiring an accelerated response (formerly referred to as the "rapid response mechanism").• Process for developing International Practice Notes (IPNs), which could also be applied to other forms of non-authoritative material (other than staff	Kamp-Roelands		15:00-15:45

September 9	Subject	Presented by	CAG Working Group	Time*
	publications for which there is an established process).			
N	Closing Remarks	de Beer	-	15:45-16:00

* The presentation times and lengths of discussions of topics may vary; however, the Chairman intends to close the meeting at the latest on September 8th and 9th at 18:00 and 16:00 respectively.

IAASB Invitees

Schilder, Montgomery, Gélard, Grabowski, Landes (via teleconference), Winter

IAASB Staff

Gunn, Healy, Jules (others for individual sessions as needed)

PIOB Observer

Jane Diplock

Meeting Venue

IAASB Offices
529 5th Avenue 5th floor, New York, NY 10017

Breakfast and Lunch

Note: A light breakfast (pastries etc.) and lunch will be served in the meeting area.

Shared Cost Dinner

A joint IAASB/ IESBA shared cost CAG dinner is organized for Monday, September 8, 2014 immediately following the first day of the IAASB CAG meeting. It will be held at the following location: **Tommy Bahama Restaurant and Bar**, 551 Fifth Avenue New York, NY 10176.