

Agenda—September 12–13, 2016 IAASB CAG Meeting

Location: IAASB Offices, 5th Floor, 529 5th Avenue, New York, NY 10017

Sept. 12	IAASB CAG		
# ¹	Subject	Presented by	Time*
A	Private Session ²		8.45 – 9:30
B	Closed Session ³		9:30 – 10:00
C	Welcome and Approval of Minutes of Previous Meetings To <i>APPROVE</i> the minutes of the March 2016 CAG public session	Waldron	10:00 – 10:10
D	ISA 315 (Revised) – To <i>OBTAIN</i> Representatives' and Observers' views on issues identified related to ISA 315 (Revised), including the standard-setting project proposal	Campbell	10:10 – 11:00
	Coffee		11:00 – 11:20
D	ISA 315 (Revised) – Continued	Campbell	11:20 – 12:30
	Lunch		12:30 – 13:30
E	ISA 540 – Accounting Estimates <ul style="list-style-type: none"> To <i>REPORT BACK</i> on the March 2016 meeting To <i>OBTAIN</i> Representatives' and Observers' views on issues identified related to ISA 540 (exposure draft planned for December 2016) 	Sharko	13:30 – 15:40
	Coffee		15:40 – 16:00
E	ISA 540 – Continued	Sharko	16:00 – 17:00
F	Breakout session for CAG Representatives and IAASB participants <ul style="list-style-type: none"> To <i>RECEIVE</i> a presentation from the International Federation of Accountants' Small and Medium Practices Committee about tools it develops and other efforts it undertakes relevant to SMPs To <i>OBTAIN</i> the Representatives' and Observers' views on certain issues relevant to Small and Medium Practices and audits of small- and medium-sized entities 	Landes	17:00 – 18:00

¹ Items numbered J# indicate a joint session with the IESBA CAG.

² Representatives of the CAG Member Organizations and PIOB only.

³ No members of the public permitted.

Sept. 13	IAASB CAG and from 14:45 Joint IAASB/ IESBA CAG		
F	Break out session on Small and Medium Practices Issues – to HIGHLIGHT feedback from the breakout sessions	Landes	8:45 – 9:00
G	Enhancements to Audit Quality – Overview and Crossover Issues <ul style="list-style-type: none"> To DISCUSS significant matters arising from respondents' feedback on the IAASB's Invitation to Comment (ITC): <i>Enhancing Audit Quality in the Public Interest</i> To OBTAIN views about a possible way forward 	Zietsman	9:00 – 10:40
	Coffee		10:40 – 11:00
G	Audit Quality Enhancements – Quality Control and Group Audits <ul style="list-style-type: none"> To DISCUSS significant matters arising from respondents' feedback on the IAASB's ITC To OBTAIN views about the Quality Control and Group Audits Working Groups' preliminary thinking about a possible way forward on key issues 	French, Zietsman	11:00 – 12:45
	Lunch		12:45 – 13:45
H	Update on Other IAASB Initiatives <ul style="list-style-type: none"> To DISCUSS other IAASB initiatives including the: <ul style="list-style-type: none"> Data Analytics publication; Integrated Reporting Discussion Paper; and Work Program survey To RECEIVE presentations from CAG Member Organizations about matters that may be relevant to the IAASB's future work plans 	Healy	13:45 – 14:40
I	Closing Remarks	Waldron	14:40 – 14:45
J1	Welcome and Approval of Minutes of Previous Joint Session To APPROVE the minutes of the March 2016 joint IESBA and IAASB CAG sessions	Koktvedgaard, Waldron	14:45 – 14:55
J2	Joint Report Backs – To REPORT BACK on the March 2016 discussions regarding the Responding to Non-Compliance with Laws and Regulation (NOCLAR) projects of the IESBA and IAASB	Fleck / Landes	14:55 – 15:20

	Coffee		15:20 – 15:40
J3	<p>Professional Skepticism</p> <ul style="list-style-type: none"> To DISCUSS respondents' feedback on the IAASB's Invitation to Comment (ITC): Enhancing Audit Quality in the Public Interest, A Focus on Professional Skepticism, Quality Control and Group Audits, and other inputs received to date To OBTAIN views on the PSWG preliminary views about possible way forward, as well as the actions that might be taken by IAASB, IESBA and IAESB. 	Köhler, Fleck	15:40 – 18:00

*** The presentation times and length of discussion of topics may vary; however, the Chairman intends to close the meeting at the latest on September 12 and 13 at 18:00. The Closed session may be shorter and therefore observers should note that the meeting could start at any time after 9:30 am.**

IAASB Presenters

Schilder, Landes, Campbell, French, Köhler, Sharko, Zietsman

IESBA Invitees for Joint Sessions

Thomadakis, Fleck

IAASB/IESBA Staff

Gunn, Healy, Bahlmann, James, van den Hout, Siong, Jules (Others for individual sessions as needed)

PIOB Observer

Karel van Hulle

Meeting Venue

IAASB's Offices

529 Fifth Avenue, 5th floor

New York, NY 10017

Breakfast and Lunch

A light breakfast (pastries etc.) and lunch will be served in the meeting area.

Cocktail reception

A joint IESBA/IAASB hosted CAG cocktail reception is scheduled for Tuesday September 13, 2016 immediately following the IAASB CAG meeting.