

## Final Agenda—March 7–8, 2016 CAG Meeting (As at March 3, 2016)

**Location:** Organisation for Economic Co-operation and Development (OECD) 2 Rue André Pascal 75775 Paris Cedex 16 France

**Note:** Joint IESBA and IAASB CAG Sessions are planned for the first half of Tuesday, March 8, 2016.

| #              | Subject  | Presented by                           | Time*         |
|----------------|--|--|---------------|
| 1              | Private Session <sup>1</sup> /Closed Session <sup>2</sup>  | Koktvedgaard                           | 08:30 – 09:30 |
| <b>March 7</b> | <b>IESBA CAG Public Sessions</b>   |  |               |
| A              | Welcome and Approval of Minutes of Previous Meeting<br>To <i>APPROVE</i> the minutes of the September 2015 IESBA CAG meeting   | Koktvedgaard                           | 09:30 – 09:40 |
| B              | Safeguards <ul style="list-style-type: none"> <li>To <i>REPORT BACK</i> on the September 2015 CAG discussion</li> <li>To <i>OBTAIN</i> Representatives' and Observers' views on matters identified by the Task Force (Exposure Draft, <a href="#"><i>Proposed Revisions Pertaining to Safeguards in the Code – Phase 1</i></a> was issued in December 2015 and is open for comment through March 21, 2016. IESBA approval of the ED Phase II is planned for September 2016.)</li> </ul>  | Hannaford                              | 09:40 – 10:40 |
|                | <b>BREAK</b>   |  | 10:40 – 11:10 |
| B              | Safeguards (continue)  | Hannaford                              | 11:10 – 12:10 |
|                | <b>LUNCH</b>   |  | 12:10 – 13:10 |
| C              | Emerging Issues<br>To <i>RECEIVE</i> : <ul style="list-style-type: none"> <li>A presentation regarding the Institute of Chartered Accountants of Scotland's (ICAS') "The Power of One" ethics initiative</li> <li>A presentation regarding the Fédération des Experts Comptables Européens' (FEE's) Briefing Paper, <i>The Impact of the Audit Reform on Audit Committees in Europe</i></li> <li>An update regarding the implementation of the Audit Reform legislation in the EU</li> </ul> and to <i>OBTAIN</i> Representatives' and Observers' views on matters that may merit consideration by the IESBA | Barbour<br>Robert<br>Arteagoitia-Landa | 13:10 – 15:30 |
|                | <b>BREAK</b>   |  | 15:30 – 16:00 |

<sup>1</sup> Representatives of the CAG Member Organizations and PIOB only

<sup>2</sup> No members of the public permitted

|   |  |              |               |
|---|--|--------------|---------------|
| D | <p>Report Backs – To <i>REPORT BACK</i> on September 2015 discussions regarding the following projects:</p> <ul style="list-style-type: none"> <li>• Structure of the Code<br/>(Exposure Draft, <a href="#">Improving the Structure of the Code of Ethics for Professional Accountants – Phase I</a> was issued in December 2015 and is open for comment through April 18, 2016.)</li> <li>• Long Association<sup>∞</sup></li> <li>• Review of Part C of the Code<sup>δ</sup></li> </ul> | Siong        | 16:00 – 17:00 |
| – | Closing Remarks  | Koktvedgaard | 17:00 – 17:15 |

<sup>∞</sup> IESBA approved a [limited re-exposure](#) of revised proposals for **Long Association** at its December 2015 meeting. The re-exposure draft was issued in early February 2016 for public comment by May 9, 2016.

<sup>δ</sup> IESBA approved the final document for **Part C Phase I** under the extant structure and drafting conventions at its December 2015 meeting. Proposals for restructuring the document will be considered at the March 2016 IESBA meeting.

| March 8 | Joint IESBA/ IAASB CAG Public Sessions  |                  |               |
|---------|---|------------------|---------------|
| #       | Subject   | Presented by     | Time*         |
| J1      | <p>Responding to Non-Compliance with Laws and Regulation (NOCLAR)</p> <ul style="list-style-type: none"> <li>To <i>DISCUSS</i> significant matters arising from the feedback on the: <ul style="list-style-type: none"> <li>(a) IESBA re-exposure draft and;</li> <li>(b) IAASB exposure draft with related amendments to its ISAs and other standards</li> </ul> </li> <li>To <i>OBTAIN</i> Representatives' and Observers' views on the IESBA and IAASB Task Forces' proposed responses<br/>(IESBA approval of the final document planned for March 2016.<br/>IAASB approval of final amendments planned for June 2016.)</li> </ul> | Fleck<br>Murtagh | 8:30 – 11:00  |
|         | <b>BREAK</b>  |                  | 11:00 – 11:20 |
| J2      | <p>Professional Skepticism – To <i>OBTAIN</i> Representatives' and Observers' views on the questions relating to professional skepticism in the IAASB's Invitation to Comment (ITC):<br/><a href="#"><i>Enhancing Audit Quality in the Public Interest</i></a><br/>(The ITC is open for comment through May 16, 2016.)</p>  | Köhler           | 11:20 – 12:20 |
| J3      | <p>Working Lunch/ Open Joint Session – To <i>RECEIVE</i> a presentation from a representative of the OECD</p>   | Owen             | 12:20 – 13:30 |

\* The presentation times and length of discussion of topics may vary. The Private and Closed sessions may be shorter and therefore observers should note that the meeting could start at any time after 8:30 am.

#### **IESBA Invitees**

Thomadakis, Fleck, Hannaford

#### **IAASB Invitees for Joint Sessions**

Schilder, Landes, Köhler, Murtagh (other IAASB members and technical advisors observing)

#### **IESBA/IAASB Staff**

Gunn, Siong, Healy, Jules, Kamp-Roelands, Bahlmann, Gandhi, van den Hout

#### **PIOB Observer**

Michael Holm

#### **Breakfast and Lunch**

Continental breakfast will be at the conference center of the Renaissance Paris Le Parc Trocadéro Hotel. Lunch will be served in the meeting area.

#### **Cocktail Reception**

A joint IESBA/IAASB hosted CAG cocktail reception is planned for Tuesday March 8, 2016 immediately following the IAASB CAG meeting in the Espresso area.