

Meeting: IESBA CAG

Meeting Location: Paris

Meeting Date: March 7, 2016

Agenda Item

C

Emerging Issues

Objective of Agenda Item

1. To receive:
 - (a) A presentation regarding the Institute of Chartered Accountants of Scotland's (ICAS') [The Power of One](#) ethics initiative;
 - (b) A presentation regarding the Fédération des Experts Comptables Européens' (FEE's) Briefing Paper, [The Impact of the Audit Reform on Audit Committees in Europe](#); and
 - (c) An update regarding the implementation of the Audit Reform legislation in the EU.

Background

2. The IESBA's Emerging Issues and Outreach Committee (EIOC) considers external developments and whether to bring relevant matters to the IESBA's attention. Representatives' and Observers' perspectives during this session will inform the EIOC's and the IESBA's consideration of the relevant developments.
3. Below are the names of the presenters and the approximate timing for each presentation, inclusive of discussion time but excluding the CAG Chair's opening and closing remarks for the session:
 - (a) James Barbour, ICAS (60 minutes);
 - (b) Noémi Robert, FEE (45 minutes); and
 - (c) Juan Maria Arteagoitia-Landa, EC (25 minutes).

Matter for CAG Consideration

1. Representatives and Observers are asked to consider the agenda material and receive the presentations, and discuss matters that may merit consideration by the IESBA.

Materials Presented

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| Agenda Item C-1 | Power of One Discussion Paper, <i>The Five Fundamental Ethics Principles: Time for Evaluation?</i> |
| Agenda Item C-2 | Briefing Paper, <i>The Impact of the Audit Reform on Audit Committees in Europe</i> |