



Agenda Item 4: Work Plan

John Stanford, Technical Director

IPSASB Consultative Advisory Group Meeting

Luxembourg, Luxembourg

June 26, 2017

Objectives of Agenda Item (paras. 1-3)

- Receive Technical Director's Report
- Note work plan and key changes since December 2016 meeting
- Note IPSASB report back on *Public Sector Combinations, Financial Instruments (Update of IPSAS 28-30), Heritage & Leases*

Material Presented

Agenda Number	Item
4.1	IPSASB Work Plan: June 2017
4.2	Public Sector Combinations-Report Back
4.3	Financial Instruments (Updates to IPSAS 28-30)-Report Back
4.4	Heritage -Report Back
4.5	Leases-Report Back

Summary of Changes Agreed at March Meeting (para. 3)

- Consultation Papers, *Revenue & Non-Exchange Expenses*, not approved in March 2017
 - Aim to approve at this meeting
- ED, *Social Benefits*, deferred until September 2017
 - Alignment with Non-Exchange Expenses
- Start of Infrastructure Assets deferred until September 2017
 - Project to be informed by *Public Sector Measurement*
- *Emissions Trading Schemes* removed from work plan
 - Moved to completed projects

Additional Changes since December 2016 Meeting following Chair & Staff Discussion (paras. 5-9)

- Approval of *Cash Basis IPSAS* Final Pronouncement put back to September 2017
 - Pressures on agenda at June meeting
- Detailed review of responses to CP, *Public Sector Financial Instruments* deferred until March 2018
 - Release staff resources for *Strategy and Work Plan*
 - Alignment with review of responses to *IPSAS 28-30 Update*
- Approval of ED, *Leases*, deferred until September 2017
 - Consideration of variants of “grant of right of use model” for lessors
 - Compatibility with IPSAS 16, *Investment Property*
- Later phases of *Heritage* project put back three months due to CP approval in March 2017 not December 2016
- Strategy & Work Plan development identified as project in work plan

Pressures on Respondents (para. 10)

- ED, *Update to IPSAS 28-30*, and CP, *Revenue from Non-Exchange Expenses*, scheduled for approval at this meeting
- EDs, *Social Benefits*, and *Leases* scheduled for approval at September meeting
- Monitor position and formulate proposals dependent on June and September developments based on CAG views:
 - Phasing of release/response deadlines?
 - Extension of response deadlines?

Future CAG Meetings (para.11)

- Work plan (4.1) includes indicative agenda items for CAG meetings until end of 2018
- Intention to allow CAG members time to familiarize themselves with projects
- Agendas are subject to change

CAG December 2016 Report Back (paras 12-15 and Items 4.2-4.5)

- Public Sector Combinations
- Financial Instruments (Updates to IPSAS 28-30)
- Heritage
- Leases



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