

## Agenda Item 6: Infrastructure Assets

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IPSASB Consultative Advisory Group Meeting

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# Project Background

Project added to IPSASB work plan in June 2015 following responses to IPSASB's Strategy Consultation (March 2014)

Within scope of IPSAS 17, *Property Plant and Equipment*

## Key Issues identified

- Depreciation
- Componentization
- Measurement

## Question for the CAG

Does the CAG agree that the issues identified are key problematic areas when accounting for infrastructure assets and the public interest is best served by focusing on these areas?

# Project process

## June 2015 Project plan

- Consultation Paper and Exposure Draft
  - Advantages
    - Respondent input into issues
  - Disadvantages
    - Extends the length of the project

## Staff suggested revised project plan – 2017

- Exposure Draft only
  - Advantages
    - Output produced faster
    - Conscious of PIC view
  - Disadvantages
    - Less respondent input

## Question for the CAG

Bearing in mind staff have still to complete its research phase, does the CAG have any preliminary view on whether the public interest is best served by producing a consultation paper and then an exposure draft of just an exposure draft?

# Project Output

## New IPSAS on Infrastructure Assets

- May signal IPSAS 17 principles are not appropriate
- Authoritative

## Guidance to be included as part of IPSAS 17

- General guidance supported by illustrative examples
- Authoritative status to be determined

## Recommended Practice Guideline

- Similar to guidance included in IPSAS 17
- Standalone document i.e. separate from IPSAS 17
- Non-authoritative

## Staff Paper

- Separate document
- No longevity
- Non-authoritative

## Question for the CAG

Does the CAG agree with the staff initial view that guidance attached to IPSAS 17 best serves the public interest in regards to accounting for infrastructure assets?