

IFAC PAIB COMMITTEE WEBINAR, SEPTEMBER 28, 2017
START TIME 7.30AM EASTERN TIME, 12.30PM UK, 9.30PM MELBOURNE

Key outcome for the webinar: Enable the delivery of the PAIB work program and prepare for next meeting

Please use the link below to register: <https://attendee.gotowebinar.com/register/6937262348365919489>

Agenda Item	What will be covered	Notes	Agenda items	Focus of the webinar	Discussion Lead(s)	
1	7.30-7.45am 15 minutes	Opening	<ul style="list-style-type: none"> New members: Gregory Bedard (AICPA, USA) and Stephen Muscat (MIA, Malta) Current members re-appointed for the second term of service: S Chaplin, L Tugman, L White, and W Yung Sanjay Rughani re-appointed deputy chair Retiring members: B Schneider & Patricia Cochran New TA to Janet Senior: Rick Payne ICAEW New staff: Laura Leka 	For approval: 1.1 <i>Minutes of last meeting</i> For information: 1.2 <i>PAIB work plan</i>	<ul style="list-style-type: none"> New staff introductions New members for 2018 Approve minutes and actions arising Aim to continue with PAIB meeting report based on webinar 	Charles Tilley Sanjay Rughani Raúl Gonzalez Lima
2	7.45-7.55am 10 minutes	Updates for Noting	<ul style="list-style-type: none"> Consider the profession's response to Monitoring Group proposals (which have not yet been published) Understand PAIB contribution to IFAC strategy 	1.3 <i>PAIB objectives and connectivity</i> For information: 2.1 <i>IFAC Strategy 2016-18</i>	<ul style="list-style-type: none"> Monitoring Group proposals on the arrangements for international audit standard setting and audit quality - how will PAIB provide input when proposals are issued? Development of IFAC strategic plan 2019-22 	Charles Tilley Sylvia Tsen Sanjay Rughani
3	7.55-8.05am 10 minutes	For discussion: <u>Integrated Reporting and Thinking</u>	<ul style="list-style-type: none"> Suggested priority areas for IIRC and the IR movement are included in agenda item 3.1 IFAC approach so far has been to encourage one Framework and a focus on how it can be improved and promoted 	3.1 <i>Overview</i> 3.2 <i>Evaluation of IR breakthrough phase</i> Note: 3.3 <i>PAO Network Survey Results</i> 3.4 <i>Report of the Accountancy Europe conference on the Future of Corporate Reporting</i>	<ul style="list-style-type: none"> Agree the PAIB view on the top priorities for the IIRC as they enter the global adoption phase of their strategy 	Charles Tilley Stathis Gould
4	8.05-8.35am 30 minutes	For discussion:	<ul style="list-style-type: none"> Aim is to develop thought leadership and related output 	4.1 <i>Overview</i>	<ul style="list-style-type: none"> Feedback on EPM Framework and additional 	Larry White Jamie Lyon

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	<u>Enterprise Performance Management (EPM)</u>	<ul style="list-style-type: none"> A project group is in place and can continue to lead development work Larry White and Jamie Lyon and involving Paul Urquhart, Janet Senior, Stuart Chaplin, and Khalilullah Shaikh 	<p>4.2 and 4.2b EPM framework and enablers</p> <p>4.3 EPM narrative</p>	<p>areas to highlight in relation to the PAIB role in EPM, and the 4 enablers</p> <ul style="list-style-type: none"> Agree next steps and delivery 	Stathis Gould	
5	8.35-8.45am 10 minutes	For noting: <u>Ethics and Professional Skepticism (PS)</u>	<ul style="list-style-type: none"> Receive brief update Proposed action is that Chair communicates with IESBA chair calling for a longer-term project with PAIB involvement 	<p>5.1 Update on standard setting board activity on PS</p> <p>Note: 12.1 and 12.1b IESBA Proposed Changes to inducements</p>	<ul style="list-style-type: none"> Agree on what follow-up actions needed from a PAIB perspective Update on initiative by International Accounting Education Standards Board (IAESB) on PS 	Bill Schneider Stathis Gould
6	8.45-8.55am 10 minutes	For noting: <u>IFAC Board Technology Group Update</u>	<ul style="list-style-type: none"> PAIB input into the Technology Advisory Group Ensuring PAIB relevance 	<p>Note:</p> <p>6.1 Overview</p> <p>6.2 Investing in technology</p> <p>6.3 Update on IFAC Board's Technology Advisory Group</p>	<ul style="list-style-type: none"> Update of the IFAC Board Technology Advisory Group and implications for PAIB agenda 	Sanjay Rughani Sylvia Tsen
7	8.55-9.05am 10 minutes	For noting: <u>Competency focus areas to enhance relevance of accountants in Information and Communications Technology</u>	<ul style="list-style-type: none"> Contribute to the development of standards and guidance related to changing education needs Feed into the ICT initiative of the International Accounting Education Standards Board (IAESB) 	<p>7.1 Overview of IAESB initiative and key questions</p>	<ul style="list-style-type: none"> Context will be provided so after the meeting, the PAIB Committee can provide input into the proposed 5 Focus Areas where professional accountants need to demonstrate competency in ICT 	Khalilullah Shaikh Stathis Gould
8	9.05-9.30am 25 minutes	For discussion: <u>Development of a PAO evaluation tool to build on the guidance Engaging PAIBs: How to Build a More Relevant PAO and Profession?</u>	<ul style="list-style-type: none"> Feedback required from the PAOs so to further develop the tool 	<p>8.1 Overview</p> <p>8.2 PAO governance self-evaluation tool</p> <p>Note: 8.3 Plan and update on engaging Regional Organizations & Groupings</p>	<ul style="list-style-type: none"> Feedback on how can the PAIB PAO evaluation tool be further developed and delivered to be of value to PAOs 	Sanjay Rughani Sylvia Tsen Stathis Gould Charles Tilley

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9	9.30-9.45am 15 minutes	For noting: <u>Effective PAIB Involvement in Risk Management</u>	<ul style="list-style-type: none"> Aim is to enhance what can be done to support PAIBs by: <ul style="list-style-type: none"> Exposing the profession to latest thinking and best practices Identify trends and innovations Project group needs to be re-established 	9.1 Overview Note: 9.2 COSO update <i>Update on IFAC/IIA project to be circulated separately</i>	<ul style="list-style-type: none"> Report on the feedback from the CGMA workshop Plans for other PAO workshops Priorities for the PAIB agenda going forward Re-establish a project group 	Stuart Chaplin Paul Parks
10	9.45-9.50am 5 minutes	For noting: <u>Audit quality from a PAIB perspective</u>	<ul style="list-style-type: none"> Focus on how the finance function can support effective audit committees Identifying the main opportunities and challenges facing audit committees 	Note: 10.1 <i>Audit Quality from a PAIB Perspective</i>	<ul style="list-style-type: none"> Convene a sub-group of interested members to further discuss matters set out in 10.1 for discussion at next meeting 	Laura Leka Stathis Gould
11	9.50-10.15am 25 minutes	For discussion: <u>Future PAIB Profile</u>	<ul style="list-style-type: none"> Develop thought leadership that is visual and shareable to promote the value of PAIBs and support PAOs Identify a project group that can finalize the key elements of the future PAIB profile that need to be addressed and prioritized 	11.1 Overview 11.2 <i>Future PAIB Profile covering trends, roles, competency areas and skills, and career pathways</i>	<ul style="list-style-type: none"> Committee feedback on approach particularly focusing on roles and competency areas Convene a sub-group of interested members to take the initiative forward and plan for next meeting 	Charles Tilley Stathis Gould
12	Close 10.15-10.25am 10 minutes	<u>Reviewing Priorities and Next Steps</u>		<ul style="list-style-type: none"> Reflect on the priority PAIB activities for 2018 Options for PAIB Committee meetings 2017-18 (in the context that dates for March have been set) 	Charles Tilley Sanjay Rughani Stathis Gould	