

IFAC PAIB COMMITTEE WEBINAR, SEPTEMBER 28, 2017
START TIME 7.30AM EASTERN TIME, 12.30PM UK, 9.30PM MELBOURNE

Key outcome for the webinar: Enable the delivery of the PAIB work program and prepare for next meeting

Please use the link below to register: <https://attendee.gotowebinar.com/register/6937262348365919489>

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Agenda Item	What will be covered	Notes	Agenda items	Focus of the webinar	Discussion Lead(s)	
1	7.30-7.45am 15 minutes	Opening	<ul style="list-style-type: none">New members: Gregory Bedard (AICPA, USA) and Stephen Muscat (MIA, Malta)Current members re-appointed for the second term of service: S Chaplin, L Tugman, L White, and W YungSanjay Rughani re-appointed deputy chairRetiring members: B Schneider & Patricia CochranNew TA to Janet Senior: Rick Payne ICAEWNew staff: Laura Leka	<p>For approval:</p> <p>1.1 Minutes of last meeting</p> <p>For information:</p> <p>1.2 PAIB work plan</p>	<ul style="list-style-type: none">New staff introductionsNew members for 2018Approve minutes and actions arisingAim to continue with PAIB meeting report based on webinar	Charles Tilley Sanjay Rughani Raúl Gonzalez Lima
2	7.45-7.55am 10 minutes	Updates for Noting	<ul style="list-style-type: none">Consider the profession's response to Monitoring Group proposals (which have not yet been published)Understand PAIB contribution to IFAC strategy	<p>1.3 PAIB objectives and connectivity</p> <p>For information:</p> <p>2.1 IFAC Strategy 2016-18</p>	<ul style="list-style-type: none">Monitoring Group proposals on the arrangements for international audit standard setting and audit quality - how will PAIB provide input when proposals are issued?Development of IFAC strategic plan 2019-22	Charles Tilley Sylvia Tsen Sanjay Rughani
3	7.55-8.05am 10 minutes	For discussion: <u>Integrated Reporting and Thinking</u>	<ul style="list-style-type: none">Suggested priority areas for IIRC and the IR movement are included in agenda item 3.1IFAC approach so far has been to encourage one Framework and a focus on how it can be improved and promoted	<p>3.1 Overview</p> <p>3.2 Evaluation of IR breakthrough phase</p> <p>Note:</p> <p>3.3 PAO Network Survey Results</p> <p>3.4 Report of the Accountancy Europe conference on the Future of Corporate Reporting</p>	<ul style="list-style-type: none">Agree the PAIB view on the top priorities for the IIRC as they enter the global adoption phase of their strategy	Charles Tilley Stathis Gould
4	8.05-8.35am 30 minutes	For discussion:	<ul style="list-style-type: none">Aim is to develop thought leadership and related output	4.1 Overview	<ul style="list-style-type: none">Feedback on EPM Framework and additional	Larry White Jamie Lvon

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	<u>Enterprise Performance Management (EPM)</u>	<ul style="list-style-type: none">A project group is in place and can continue to lead development work Larry White and Jamie Lyon and involving Paul Urquhart, Janet Senior, Stuart Chaplin, and Khalilullah Shaikh	<i>4.2 and 4.2b EPM framework and enablers</i> <i>4.3 EPM narrative</i>	areas to highlight in relation to the PAIB role in EPM, and the 4 enablers <ul style="list-style-type: none">Agree next steps and delivery	Stathis Gould	
5	8.35-8.45am 10 minutes	For noting: <u>Ethics and Professional Skepticism (PS)</u>	<ul style="list-style-type: none">Receive brief updateProposed action is that Chair communicates with IESBA chair calling for a longer-term project with PAIB involvement	<i>5.1 Update on standard setting board activity on PS</i> Note: <i>12.1 and 12.1b IESBA Proposed Changes to inducements</i>	<ul style="list-style-type: none">Agree on what follow-up actions needed from a PAIB perspectiveUpdate on initiative by International Accounting Education Standards Board (IAESB) on PS	Bill Schneider Stathis Gould
6	8.45-8.55am 10 minutes	For noting: <u>IFAC Board Technology Group Update</u>	<ul style="list-style-type: none">PAIB input into the Technology Advisory GroupEnsuring PAIB relevance	Note: <i>6.1 Overview</i> <i>6.2 Investing in technology</i> <i>6.3 Update on IFAC Board's Technology Advisory Group</i>	<ul style="list-style-type: none">Update of the IFAC Board Technology Advisory Group and implications for PAIB agenda	Sanjay Rughani Sylvia Tsen
7	8.55-9.05am 10 minutes	For noting: <u>Competency focus areas to enhance relevance of accountants in Information and Communications Technology</u>	<ul style="list-style-type: none">Contribute to the development of standards and guidance related to changing education needsFeed into the ICT initiative of the International Accounting Education Standards Board (IAESB)	<i>7.1 Overview of IAESB initiative and key questions</i>	<ul style="list-style-type: none">Context will be provided so after the meeting, the PAIB Committee can provide input into the proposed 5 Focus Areas where professional accountants need to demonstrate competency in ICT	Khalilullah Shaikh Stathis Gould
8	9.05-9.30am 25 minutes	For discussion: <u>Development of a PAO evaluation tool to build on the guidance</u> Engaging PAIBs: How to Build a More Relevant PAO and Profession?	<ul style="list-style-type: none">Feedback required from the PAOs so to further develop the tool	<i>8.1 Overview</i> <i>8.2 PAO governance self-evaluation tool</i> Note: <i>8.3 Plan and update on engaging Regional Organizations & Groupings</i>	<ul style="list-style-type: none">Feedback on how can the PAIB PAO evaluation tool be further developed and delivered to be of value to PAOs	Sanjay Rughani Sylvia Tsen Stathis Gould Charles Tilley

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9	9.30-9.45am 15 minutes	For noting: <u>Effective PAIB Involvement in Risk Management</u>	<ul style="list-style-type: none">Aim is to enhance what can be done to support PAIBs by:<ul style="list-style-type: none">Exposing the profession to latest thinking and best practicesIdentify trends and innovationsProject group needs to be re-established	9.1 Overview Note: 9.2 COSO update <i>Update on IFAC/IIA project to be circulated separately</i>	<ul style="list-style-type: none">Report on the feedback from the CGMA workshopPlans for other PAO workshopsPriorities for the PAIB agenda going forwardRe-establish a project group	Stuart Chaplin Paul Parks
10	9.45-9.50am 5 minutes	For noting: <u>Audit quality from a PAIB perspective</u>	<ul style="list-style-type: none">Focus on how the finance function can support effective audit committeesIdentifying the main opportunities and challenges facing audit committees	Note: 10.1 Audit Quality from a PAIB Perspective	<ul style="list-style-type: none">Convene a sub-group of interested members to further discuss matters set out in 10.1 for discussion at next meeting	Laura Leka Stathis Gould
11	9.50-10.15am 25 minutes	For discussion: <u>Future PAIB Profile</u>	<ul style="list-style-type: none">Develop thought leadership that is visual and shareable to promote the value of PAIBs and support PAOsIdentify a project group that can finalize the key elements of the future PAIB profile that need to be addressed and prioritized	11.1 Overview 11.2 Future PAIB Profile covering trends, roles, competency areas and skills, and career pathways	<ul style="list-style-type: none">Committee feedback on approach particularly focusing on roles and competency areasConvene a sub-group of interested members to take the initiative forward and plan for next meeting	Charles Tilley Stathis Gould
12	Close 10.15-10.25am 10 minutes	<u>Reviewing Priorities and Next Steps</u>			<ul style="list-style-type: none">Reflect on the priority PAIB activities for 2018Options for PAIB Committee meetings 2017-18 (in the context that dates for March have been set)	Charles Tilley Sanjay Rughani Stathis Gould