



Agenda Item 4: Technical Director's Review of Work Program

John Stanford, Technical Director
IPSASB Consultative Advisory Group Meeting

Toronto, Canada
June 17, 2019

Objectives of Agenda Item

- **Receive** Technical Director's Report
- **Note** work program and key changes since December 2019
- **Note** report backs on:
 - Revenue and Expenses – Grants and Other Transfers: December 2018
 - Leases: December 2018
 - Measurement: December 2018

Material Presented

- Agenda Item 4.1: IPSASB Work Program: June 2019
- Agenda Item 4.2: Revenue and Expenses – Grants and Other Transfers: December 2018
- Agenda Item 4.3: Leases: December 2018
- Agenda Item 4.4: Measurement: December 2018

Summary of Changes Agreed at December 2018 Meeting (para. 1)

- Detailed review at December Meeting
- *Heritage*
 - Brought back to the Board in March 2019 instead of June 2019
- *Natural Resources*
 - Committed -include in work plan..... but rethink in March 2019!
- *Limited Scope Review of the Conceptual Framework*
 - Include in work plan.....but rethink in March 2019!

Summary of Changes Since June 2018 CAG Meeting (paras. 2-3)

- Decision to include the committed projects in the work program following June 2019 Forum
- Publication of Mid-Period Work Program Consultation put back to H1 2021
 - More time to assess views on research groups for the projects included in research agenda:
 - *Differential Reporting,*
 - *Discount Rates,*
 - *The Presentation of Financial Statements in the Public Sector, and*
 - *Tax Expenditures*

Summary of Changes Since June 2018 CAG Meeting (para. 4)

- Decision to amend work plan to show two *Revenue* project streams instead of three:
 - ED 70, *Revenue with Performance Obligations* (stretched IFRS 15)
 - ED 71, *Revenue without Performance Obligations* (Update of IPSAS 23)

June 2019 Meeting (paras. 5-6)

- ED 69, *Amendments to IPSAS 41, Financial Instruments* up for approval
- Assessment of viability of projected approval of ED 70 and ED 71

Actions for the CAG (para. 7)

- Note:
 - Changes to work plan (program) since December
 - Report backs:
 - *Revenue and Expenses – Grants and Other Transfers*
 - *Leases*
 - *Measurement*
- Provide comments to the IPSASB



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