



IPSASB CAG Teleconference

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Teleconference Agenda

- Project Roadmap
- High Level Summary of Feedback on Key Areas of Strategy and Work Plan Consultation
- IPSASB September 2018 Meeting Feedback

Project Roadmap – Strategy and Work Plan

September IPSASB Meeting

September 26 – CAG Teleconference

October 17 – PIC Video Conference

Task Force Meetings as Needed – October/November 2018

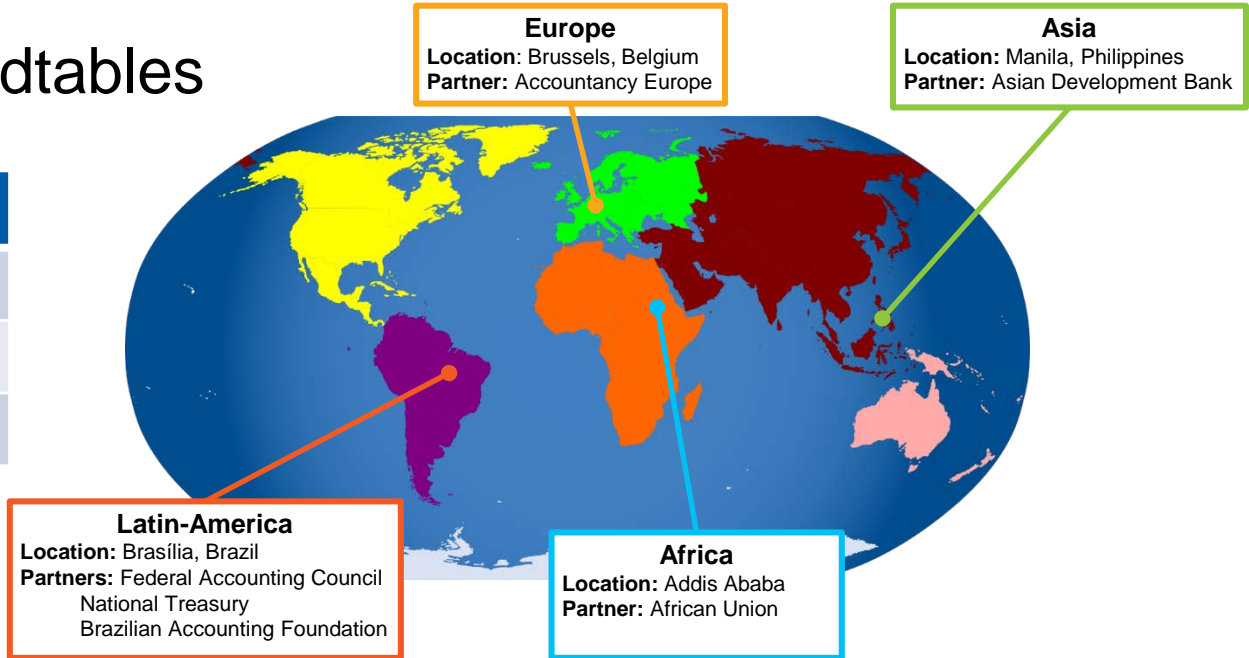
Approval by IPSASB – December 2018

Strategy & Work Plan:

Building partnerships and stakeholder profile

4 Regional Roundtables

In total...	
Attendees	384
Organizations	300+
Countries	108



Summary and Analysis of Consultation Feedback

Roundtables

- Consultation process a success
- Broad attendance
- Partner support critical – link with broader PFM events useful

Comment Letters

- 61% increase in responses received vs. 2014
- Broadening of respondents by functional background
- 130% increase of responses from non-English speakers; significant increases from Latin America, Africa and Asia

Summary

- Strong consultation results and feedback legitimize the strategy and work plan
- Shows the importance of being inclusive in the development of the CP (engagement with the NSSs, PIC and CAG in CP Development)
- Benefits demonstrated on the use of roundtables and working with partners for important consultations

Roundtable and Comment Letter Feedback

Very strong support for the following Specific Matters for Comment (SMC):

- SMC 1 - Strategic Objective
- SMC 2 - Strategic Themes
- SMC 3 – Project Prioritization Criteria
- SMC 7 – Themes D & E

No significant public interest issues highlighted related to these SMCs

Roundtable and Comment Letter Feedback

SMC 4 – Theme A – Setting Standards on Public Sector Specific Issues

- Comments received:
 - Support was strong for a continued focus on Theme A
 - Concern with the proposal to add 4 projects given current work plan and resources
 - Natural Resources and Limited Scope Review of Conceptual Framework received highest support
 - Discount Rates and Differential Reporting received less support and respondents identified issues with these projects

Roundtable and Comment Letter Feedback

SMC 4 – Theme A – Setting Standards on Public Sector Specific Issues

- Response to comments received:
 - Modified to only add two projects – Natural Resources and Limited Scope Review of Conceptual Framework
 - Invite National Standard Setters to undertake initial scoping and research on selected projects

Roundtable and Comment Letter Feedback

SMC 5 – Theme B – Maintaining IFRS Alignment

- Comments received:
 - Strong support for maintaining IFRS alignment
 - Less support for proposal to update IPSAS 18, *Segment Reporting*

Roundtable and Comment Letter Feedback

SMC 5 – Theme B – Maintaining IFRS Alignment

- Response to comments received:
 - Continue to work to maintain IFRS alignment
 - Add no specific new projects at this time
 - Work to reduce unnecessary differences by:
 - Annual improvements
 - Narrow scope amendment projects
 - Larger Projects – when resources available

Other Issues

Enhanced Implementation Support

- Update of IPSASB Study 14
- Implementation and Interpretations Task Force
- Implementation Support Resources Webpage

IPSASB September Discussion Update

Link to IPSASB September 2018 Meeting Papers, for information only:

<http://www.ipsasb.org/system/files/meetings/files/Agenda-item-10-Strategy-and-Work-Plan-Final.pdf>