

# Conforming Amendments for Revised IESBA Code

**Presented by:**  
**Brett James, IAASB Deputy Director**

**IAASB CAG Meeting**  
**New York, United States**  
**September 11, 2019**  
**Agenda Item L.1**

# Purpose of the Project

- **Background**
  - A revised IESBA Code become effective from June 15, 2019
- **Objective :**
  - Identify any actual or perceived inconsistencies;
  - Develop limited conforming amendments to address such inconsistencies

## Proposed Project Timeline

- **Q3 2019**
  - Obtain input from IESBA
  - CAG input on Project Proposal and issues identified therein
- **Q4 2019**
  - Project Proposal, Issues Paper and ED with proposed amendments sent to IAASB for review and approval
  - Finalize the conforming amendments and issue ED for 45-day comment period
- **Q1 2020**
  - Obtain CAG input on significant matters from comment letters
  - Obtain IAASB approval of final conforming amendments
  - Include in the 2020 Handbook

## Nature of Amendments

- **Amendments are of a mechanical nature**
- **Four categories of changes**
  - Category 1: Proposed amendments to reflect structural changes to, and the applicability of, the IESBA Code
  - Category 2: Proposed amendments to the framework for addressing threats to compliance with the fundamental principles to the IESBA Code
  - Category 3: Updates to the title of the IESBA Code
  - Category 4: Proposed amendments to align with terminology used in the IESBA Code

## Matter for CAG Consideration

Representatives are asked for their views on the project proposal in Agenda Item L-2 and issues identified therein.



**International Auditing  
and Assurance  
Standards Board®**

[www.iaasb.org](http://www.iaasb.org)

IAPN<sub>™</sub>

ISA<sub>™</sub>

ISAE<sub>™</sub>

ISQC<sub>™</sub>

ISRE<sub>™</sub>

ISRS<sub>™</sub>

For copyright, trademark, and permissions information, please go to [permissions](#) or contact [permissions@ifac.org](mailto:permissions@ifac.org).