

INTERNATIONAL FEDERATION OF ACCOUNTANTS

NOMINATING COMMITTEE MEETING

IFAC Office, Board Room

529 Fifth Avenue, 5th Floor

New York, NY 10017

Phone: +1 (212) 286-9344

March 28, 2019: 8:00 am – 4:45 pm

March 29, 2019: 9:00 am – 12:00 pm

DAY 1: March 28, 2019		
Agenda Item		Time
1. WELCOME, APOLOGIES AND INTRODUCTION	-	
2. MINUTES / ACTIONS LIST 2.1 To approve the minutes of the teleconference held on October 23, 2018	2.1 Minutes of October 23 Call	8:00 – 8:10
3. UPDATE ON THE DISCUSSIONS WITH THE MG To receive an update on the dialogue with the Monitoring Group and the search for the new IAASB Chair	Verbal Update from the NC Chair, CEO, and Executive Director	8:10 – 9:00
4. 2019 NOMINATIONS FOR IPSASB <ul style="list-style-type: none"> • To receive an update from the PIC March meeting on IPSASB Nominations Strategy • To review the outcome of the 2018 Volunteer Performance Program • To consider re-appointments • To review outcome of the short-list selection, composition targets, and decide whether further outreach is needed 	4.1 IPSASB Nominations Strategy 4.2 IPSASB 2020 Nominations Overview	9:00 – 10:30
Coffee Break		10:30 – 10:50
5. UPDATE ON THE CONSTITUTION REVIEW To receive an update on the matters related to the NC for the potential Constitution and Bylaw review	Verbal Update from the CEO	10:50 – 11:00
6. 2020 IFAC BOARD COMPOSITION <ul style="list-style-type: none"> • To consider recommendations for re-appointments 	6. IFAC Board 2020 Nominations Overview	11:00 – 11:45

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<ul style="list-style-type: none"> To review the outcome of the short-list selection and select candidates for in-person interviews and decide on whether further outreach is needed To review and discuss the interview strategy 	
<p>7. 2020 NOMINATIONS – IFAC COMMITTEES: PAODC, PAIBC & SMPC</p> <ul style="list-style-type: none"> To review the outcome of 2018 Volunteer Performance Program To discuss leadership positions To consider re-appointments To discuss vacancy overview and determine the need for further outreach 	<p>7. IFAC Committees 2020 Nominations Overview</p> <p align="right">11:45 – 12:30</p>
<p>Lunch</p> <p align="right">12:30 – 1:30</p>	
<p>8. 2020 NOMINATIONS – IAASB AND IESBA*</p> <ul style="list-style-type: none"> To review the outcome of the 2018 Volunteer Performance Program To discuss leadership positions – IESBA Chair position To consider re-appointments To review the outcome of the short-list selection and select candidates for phone interviews and decide on whether further outreach is needed 	<p>8. IAASB-IESBA 2020 Nominations Overview</p> <p align="right">1:30 – 2:30</p>
<p>9. VOLUNTEER PERFORMANCE PROGRAM*</p> <ul style="list-style-type: none"> To discuss potential changes for the VPP Guidelines To review outcome of the 2018 Volunteer Performance Program 	<p>9.1 VPP Memorandum</p> <p>9.2 Outcome of 2018 VPP</p> <p align="right">2:30 – 2:50</p>
<p>Coffee Break</p> <p align="right">2:50 – 3:00</p>	
<p>10. 2020 NOMINATIONS – NOMINATING COMMITTEE (NC)*</p> <ul style="list-style-type: none"> To consider recommendations for re-appointments To review the outcome of the short-list selection and select candidates for in-person interviews and decide on whether further outreach is needed To review and discuss the interview strategy 	<p>10. NC Nominations for 2020</p> <p align="right">3:00 – 3:30</p>

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11. CALL FOR NOMINATIONS* To discuss the outcome of the advertisement campaign of the Call for 2020 and strategies for attracting talent from a wider stakeholder group in the future	11. Outcome of the CFN Memorandum 3:30 – 4:00
12. TRANSNATIONAL AUDITORS COMMITTEE To review Forum of Firms' nominations and approve 2020 Transnational Auditors Committee membership	12. Memorandum from TAC Chair 4:00 – 4:15
13. NC INTERVIEW SCHEDULE AND EVENTS CALENDAR <ul style="list-style-type: none"> • To note the 2019 NC interview schedule and Events Calendar • To discuss 2020 NC Meeting Schedule 	13. NC Schedules 4:15 – 4:30
14. WORK CYCLE To note the 2019 Nominating Committee Work Cycle	14. 2019 NC Work Cycle
15. CORRESPONDENCE DISTRIBUTION LIST (CDL) To note NC's CDL	15. NC CDL
Closing Remarks and Other Business	4:30 – 4:45
<p><i>Nominating Committee Shared-Cost Dinner – March 28, 2019 at 6:30PM</i> <i>at Chazz Palminteri Italian Restaurant</i> <i>30 W 46th St. (btwn 5th & 6th Ave)</i> <i>212-355-5540</i> <i>(dress code: business casual)</i></p>	

	Session 4 is observed by the Public Interest Committee
	Sessions 8-11 are observed by the Public Interest Oversight Board

DAY 2: March 29, 2019

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Agenda Item		Time
1. WELCOME AND INTRODUCTION	-	9:00 – 9:10
2. WORKSHOP ON CURRNT TRENDS FOR BOARD HIRE AND INTERVIEW PROCESS To discuss current trends in global searches for top talent, effective interview strategies, skills matrix and effective interview selections process	Neil Hindle and Alan Hilliker, Egon Zehnder Consultants	9:10 – 10:30
Coffee Break		10:30 – 10:45
3. OPEN DISCUSSION The NC expressed interest to discuss the following topics: <ul style="list-style-type: none">• Overview of IFAC future focus and strategy, including the desire to be nimble and agile• Education: transition to a new model• Possible enhancements for candidates' preparation for interviews• Post-selection process: notification, warming draw, etc.• Skills matrix and outreach	Discussion led by the IFAC CEO and staff	10:45 – 11:45
Closing Remarks and Other Business		11:45 – 12:00
Lunch		12:00 – 12:30

For pre-arranged meetings with the IFAC staff, please contact Alyssa Fularon.

About Egon Zehnder

We are the world's leadership advisory firm, sharing one goal: transforming people, organizations and the world through leadership. We know what great leaders can do, and we're passionate about delivering the best leadership solutions to our clients. We're proud of doing work that contributes to successful careers, stronger companies, and a better world. With more than 450 consultants globally, our teams specialize in Executive and CEO search, Board advisory, CEO succession, executive assessment and development, team effectiveness, culture, and organizational transformation.

Neil Hindle leads Egon Zehnder's Public and Social Sector Practice globally and has deep expertise appointing and assessing senior leaders. He works closely with intergovernmental development organizations, NGOs, industry associations, academic institutions, and regulatory bodies. He also has experience working in risk management and quantitative analytics, and conducts executive search for financial services clients. Neil provides board consulting, CEO search, and accelerated integration support to transitioning leaders.

Prior to joining Egon Zehnder, Neil was Director of the Emerging Markets Structuring Group at Credit Suisse First Boston and Vice President of Corporate Finance at J.P. Morgan & Company. He began his career at the Boston Consulting Group and has lived and worked in New York, Madrid, London, Paris, and Toronto.

Neil has a BA in economics from the University of Toronto and an MBA from INSEAD in Fontainebleau. He has four children, and cofounded and served as committee chair for Young Life Lower Westchester, a nonprofit focused on youth.

Alan Hilliker is a member of Egon Zehnder's U.S. Board Consulting and CEO practices. He also founded and works closely with the firm's U.S. Financial Services and Private Equity practices. Alan is a longtime trusted advisor to boards and senior leaders at both publicly traded and privately owned companies.

Before joining Egon Zehnder, Alan was a Capital Markets Coverage Officer at Lehman Brothers in New York with responsibility for international clients. That was preceded by the role of Vice President of Risk Management at Goldman Sachs in New York, London, and Tokyo. Alan directed Goldman's risk management function in Asia for several years. He began his career in Chase Manhattan Bank's Credit Audit Division, working on projects in 20 different countries.

Alan earned a BA in economics and English from the College of William & Mary and an MA in economics from New York University. He is a trustee of the College of William & Mary Foundation and serves on the advisory board of the Bard Conservatory of Music. Alan is also a member of the Chairman's Council of the New York Historical Society and the Emeritus Council of the Olana Partnership. In his free time, he restores properties and grows organic fruit on his own historic farm in the Hudson Valley, which he donates to schools, neighbors, and local institutions.