

Call for Nominations for IPSASB for 2021

Executive Summary:

The Nominating Committee is looking for highly qualified volunteers to serve on the [International Public Sector Accounting Standards Board \(IPSASB\)](#) for an initial term of service of up to three years commencing on January 1, 2021.

There are 7 vacancies on the IPSASB for 2021, including one vacancy in the Public Member category.

Candidates will ideally have a public sector background and / or experience in standard-setting to be able to contribute value to the work of the Board. English proficiency (both written and oral) is essential and required, as this is the language in which the IPSASB operates.

Nominations from a wide range of relevant backgrounds are sought, including candidates from: preparers of accrual-based financial statements, Ministries of Finance and Treasury departments, International and regional development organizations, public sector external auditors; and users of general purpose financial reports, such as parliamentarians, budget offices, and credit-rating agencies.

Total time commitment (excluding travel) is approximately 48–70 days per year, depending on members' involvement with projects, outreach, and IPSASB leadership roles.

Gender balance is an important consideration for the Nominating Committee. Therefore, nominations of qualified female candidates are strongly encouraged.

Regional balance is also very important to ensure diverse perspectives and input from a wide range of jurisdictions to the Board's discussions. The Nominating Committee encourages nominations of qualified candidates from all regions of the world with a particular emphasis on receiving nominations from Asia, Africa-Middle East, Australia-Oceania and Latin America-Caribbean.

The IPSASB is an independent standard-setting body that serves the public interest by setting high-quality accounting standards for use by public sector entities around the world in the preparation of general purpose financial reports.

All stakeholders, including the general public, as well as from IFAC member organizations, the Forum of Firms, or other organizations are invited to apply or nominate candidates.

Financial support is available for qualifying members and Public Members who do not have a nominating organization.

Deadline for submitting applications is **January 31, 2020**. Please visit the [Nominating Committee's webpage](#) to learn how to submit an application via online database.

Call for Nominations for 2021:

Volunteers are needed to serve on the International Public Sector Accounting Standards Board

Call for Nominations

The Nominating Committee is looking for highly qualified volunteers to serve on the [International Public Sector Accounting Standards Board \(IPSASB\)](#) for an initial term of service of up to three years commencing on January 1, 2021.

Candidates will ideally have a public sector background and / or experience in standard-setting to be able to contribute value to the work of the Board. English proficiency (both written and oral) is essential and required, as this is the language in which the IPSASB operates.

There are 7 vacancies on the IPSASB for 2021, including one vacancy in the Public Member category (please see [Appendix A](#) for a Public Member definition).

Nominations from a wide range of relevant backgrounds are sought, including candidates from:

- Preparers of accrual-based financial statements, such those reporting directly or indirectly in accordance with IPSAS or in the process of transitioning to IPSAS or another accrual-based accounting framework;
- Ministries of Finance and Treasury departments;
- International and regional development organizations;
- Public sector external auditors; and
- Users of general purpose financial reports, such as parliamentarians, budget offices, and credit-rating agencies.

All stakeholders, including the general public, as well as from IFAC member organizations, the Forum of Firms, or other organizations are invited to apply or nominate candidates.

Gender balance is an important consideration for the Nominating Committee. Therefore, nominations of qualified female candidates are strongly encouraged.

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Note from Ian Carruthers, the IPSASB Chair

We are extremely grateful to have volunteers with such a wide range of relevant experience and expertise who dedicate their time to developing high quality international standards and promoting the adoption and implementation of IPSAS in their jurisdictions.

The IPSASB has a full and challenging work program and a busy global schedule of strategic activities that require strong volunteers with varied skills, background and experience. Participation in these activities provides valuable experience and insights for the individuals concerned which can also benefit their employing and nominating organizations. I, therefore, encourage all IPSASB's stakeholder groups to nominate candidates!

Desired Qualifications and Experience

Candidates should ideally be able to demonstrate as many as possible of the following qualifications and types of experience:

- Knowledge of issues relating to technical accounting, in particular those related to the public sector.
- Strong understanding of the global accountancy profession, particularly as it relates to the public sector.
- Accounting standard-setting experience in either a national, or international context.
- Awareness of current or emerging public sector accounting issues.
- Direct experience of public financial management reforms, including an understanding of the challenges related to adoption and implementation of accrual accounting.
- Familiarity with the needs of financial statement users, including key users such as parliamentarians and other policy makers, as well as citizens.

For public members, desirable attributes include:

- Ability to demonstrate track record of public interest responsibility through public policy activities, or research related to either public sector accounting or public financial management reforms.
- Ability to bring broader perspectives on public sector accounting and/or public financial management to the work of the IPSASB.
- Knowledge of public interest issues.

The IPSASB operates in English, therefore excellent written and oral English communications skills are required.

Overview of the Position, Responsibilities and Time Commitment

Appointment as an IPSASB member is a significant undertaking, requiring a substantial investment in time and resources and it is important that candidates carefully consider the responsibilities for their service.

Members are expected to be committed and engaged the IPSASB's work, as follows:

- Members prepare for IPSASB in-person meetings and Task Force teleconferences by reviewing pre-reading materials, engaging their jurisdictional stakeholders as needed, and are ready to actively contribute technical and detailed points during discussions.
- Members are IPSASB ambassadors in their countries and regions, they promote the adoption and implementation of IPSAS, and the benefits of their adoption. Members support the IPSASB's work by speaking out, including discussing topics of relevance on the work program with key stakeholders and encouraging those stakeholders to engage with the IPSASB.
- Members must act in the public interest.

The summary of the time commitment is as follows:

- 4 IPSASB in-person meetings per year (each meeting is generally 4 days in duration).
- Task force teleconference meetings (4-5 per year per project task force).

- Members are also encouraged to promote and raise awareness of IPSAS, the IPSASB's current work program and the benefits of accrual adoption, to appropriate audiences in their region.
- Total time commitment (excluding travel) is approximately 48–70 days per year, depending on members' involvement with projects, outreach, and IPSASB leadership roles.
- Travel commitment is approximately 9–18 days per year, depending on where members are based

About the IPSASB

The IPSASB is an independent standard-setting body that serves the public interest by setting high-quality accounting standards for use by public sector entities around the world in the preparation of general purpose financial reports.

To achieve its objectives, the IPSASB (a) develops and maintains International Public Sector Accounting Standards (IPSASs) and other high-quality financial reporting guidance for the public sector; and (b) raises awareness of IPSASs and the benefits of accrual adoption.

The IPSASB issues IPSASs dealing with financial reporting under both the accrual and cash bases of accounting. Many accrual-basis IPSASs are aligned, where appropriate, with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), but interpreted or adapted for the public sector as necessary. Other new IPSASs are mainly developed by the Board itself to deal with public-sector-specific financial reporting issues. The IPSASB's strategy and work plan 2019-2023 [*Delivering Global Standard. Inspiring Implementation*](#) is focused on public-sector-specific accrual-based projects, as well as on maintaining its suite of accrual-based standards.

The IPSASB sets its international standards with the advice of the IPSASB's Consultative Advisory Group (CAG) and under the oversight of the [Public Interest Committee \(PIC\)](#), which provides public interest input into the strategy, agenda, priorities, and technical issues related to these standards.

To learn more about the IPSASB, its strategy and work plan, due process, current membership, etc., please visit the [IPSASB website](#).

Term Limits

In accordance with Article 33.2 of the IFAC Bylaws, a member is ordinarily appointed for an initial term of up to 3 years, and is expected to complete this term.

Well performing members could be re-appointed for a second term of service based on consideration of the board's particular needs, and whether any new candidates may be more suitable in the context of the board's priorities and composition targets. To address imbalance in rotations during any given year, or for other reasons, including meeting certain composition targets, the Nominating Committee may recommend an initial or subsequent term of fewer than 3 years. The maximum term of service as a member cannot exceed 6 years.

Financial Support

Costs of attending IPSASB meetings, including insurance coverage, are borne by the volunteer's nominating organization.

Funding is available for public members who typically are not members of the accountancy profession. Public members do not always receive financial support from their nominating organization, if there is one. If that is the case, public member expenses associated with attending meetings will be fully covered by the IPSASB.

Financial support is also available to all self-nominees and qualifying nominating organizations from developing nations under the Travel Support Program. Please refer to [Appendix B](#) to learn more about the program and determine eligibility.

There is no financial support available for technical advisors¹ If a volunteer wishes to bring a technical advisor to any meeting.

Application Process

Applications, including re-nominations of current members for an additional term of service can be submitted online by **January 31, 2020**. Nominations submitted after the deadline will be reviewed at the discretion of the Nominating Committee.

The Nominating Committee respects and values the privacy of all stakeholders with. We only collect and use personal data in ways that are consistent with our obligations and stakeholders' rights under the law (for more information, please see [Privacy Policy](#)).

Instructions on how to submit a nomination are available on the [Nominating Committee's webpage](#).

About Nominating Committee

The Nominating Committee makes recommendations to the International Federation of Accountants® (IFAC®) Board and Public Interest Oversight Board (PIOB) on the composition of the Public Interest Activity Committees (PIACs)' independent standard-setting boards (SSBs).

The Nominating Committee is guided in its work by the principle of selecting the most suitable person for the position. In doing so, it endeavors to balance the nominee's abilities and professional qualifications with the representational needs of the board. The Nominating Committee also seeks a broad regional and professional representation, representation from countries with different levels of economic development, as well as gender balance.

Further Questions

If you have any questions about volunteer opportunities on the IPSASB or application process, please contact Elena Churikova, Senior Manager, Governance, at elenachurikova@ifac.org.

For information regarding opportunities for membership on the International Auditing and Assurance Standards Board (IAASB), please see [Call for Nominations for IAASB \[insert link to the Call\]](#).

For information regarding opportunities for membership on the International Ethics Standards Board for Accountants (IESBA), please see [Call for Nominations for IESBA \[insert link to the Call\]](#).

¹ Each nominating organization has the right to appoint a technical advisor to aid a volunteer member in making contributions to the IPSASB work by helping with preparation for meetings and providing research and staff support. Technical advisors have a right to attend board meetings and participate in discussions and deliberations at the discretion of the Chair and the members they accompany, but cannot vote.

IPSASB Rotation Schedule 2020							Term Ending (X) Eligible for re- appointment (X1)		
Public Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2020	2021	2022
Cheasty	F	NA	USA	Self	Academic	2019		X1	
Nyong	M	A-ME	Nigeria	Self	Government	2017			X
Wermuth	M	EU	Switzerland	Fed. Finance Administration	Government	2016	X1*		
Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2020	2021	2022
Beardsworth	M	AU	New Zealand	External Reporting Board	PSA	2018	X1		
Blake (Deputy Chair, 2018-2020)	M	AU	Australia	CAA NZ/CPA AU	SS	2016		X	
Bodewig	F	A-ME	South Africa	SAICA	Government	2017			X
Camoin	M	EU	France	CNCC/CSOEC	PSA	2015	X		
Carruthers (Chair, 2016-2018; 2019-2021)	M	EU	UK	CCAB (CIPFA)	SS	2010		X	
Chatto	F	AS	Philippines	Commission on Audit	Government	2019		X1	
Jung	M	AS	Republic of Korea	Naver Corporation	Academic	2018	X1		
Monette	M	NA	Canada	CPA CA	SS	2015	X		
Mssusa	F	A-ME	Tanzania	NBAA	P-Big 4 (EY)	2018	X1		
Pamment	F	EU	UK	(CIPFA)	P-Big 4 (PwC)	2019		X1	
Ratnayake	M	AS	Sri Lanka	ICASL	Retired-Other	2020			X1
Sanchez Nicosia	F	LA	Panama (Germany)	Self	P-Big 4 (EY)	2020			X1
Schatz	M	EU	Austria	PwC	P-Big 4	2016	X1*		
Showalter	M	NA	USA	AICPA	Academic	2020			X1
Varela	F	LA	Brazil	CFC / IBRACON	Academic	2020			X1
Total							7	5	5

*Wermuth and Schatz are eligible for an one-year re-appointment as service started in 2016.

Definition of Public Members

Every member of an independent standard-setting board (SSB) is required to act in the public interest. Nevertheless, to further strengthen the independence and overall public interest, at least three positions on each of the independent SSBs are designated for public members.

Public members clearly represent, and are seen to represent, the broad public interest; therefore, nominations of non-accountants are strongly encouraged for these positions. Preferably, individuals nominated for public member positions should have knowledge of the subject matters considered by their board. Public members cannot be practitioners.

Public member positions are subject to the same rotation arrangements as other positions on the independent standard-setting boards. Public members can be self-nominated or nominated by any individual or organization, including IFAC member organizations.

Financial support is available for public members who do not have a sponsoring organization. If a public member wishes to bring a technical advisor to any meeting, these costs are borne by the member or his/her nominating organization.

Selection Process and Timeline

Selection Criteria

The Nominating Committee reviews the nominations to recommend the most suitable candidates for the available positions: those who are most likely to enhance the quality of the output of a particular board. In evaluating candidates from what is typically a large pool of nominees, the Nominating Committee considers matters such as relevance of candidates' professional backgrounds, technical skills, past and present contributions to the accountancy profession at regional and international levels, and the ability to make a significant contribution to the matters and areas of emphasis reflected in the work plan of IESBA when considered in combination with the mix of current board members' backgrounds. Although the Nominating Committee also considers gender and regional balance, the most suitable candidate principle is the overriding objective for selection.

Furthermore, it is essential that candidates be fluent in English, because that is the operating language for the independent standard-setting boards.

Selection Process and Timeline

The Nominating Committee has adopted a consistent and uniform treatment of candidate information to ensure a robust process. A selection of short-listed candidates based on the review of their CVs is conducted anonymously via an independent voting process using the online system, followed by a discussion based on the outcome of the voting process.

Interviews of short-listed candidates are conducted via phone by the IESBA Chair and a Nominating Committee representative. The selection of candidates for recommendation for membership is based on the criteria outlined above and on the outcome of the interview process.

It is very important that the candidates are well prepared for their interviews and demonstrate an understanding of the IESBA's agenda, key projects, and how they expect to contribute to the work and IESBA outputs.

Finalizing the decisions on appointments involves various steps and subject to the essential due process requirements. Therefore, it is possible that nominating organizations and self-nominees will not be notified of the outcome of the nominations process until September. The Nominating Committee does not normally notify individuals, but rather defers to the nominating organizations in conveying the message to their nominees.

Travel Support Program for Board Members

IFAC offers travel support to qualifying members. The objective of providing travel support is to encourage more nominations from the general public and countries with emerging economies.

To qualify for the program, a candidate has to be self-nominated OR nominated by an organization from a country with emerging economy AND total annual revenue not exceeding \$2 million USD. Please see the list of qualifying countries—countries with low-income economies and lower-middle income economies on the [World Bank website](#).

Travel support is for attending in-person full meetings of the board; it does not apply to meetings conducted by other means (video or teleconference, etc.) or meetings of task forces and other outreach activities.

The Travel Support Program will cover all expenses in accordance with the policy on a reimbursement basis. However, there is an annual member contribution that will be deducted from the first claim as follows:

- \$500 USD for self-nominees;
- \$1,500 USD for individuals nominated by an organization(s).

Participants should adhere to the requirements of the Travel Support Policy, which include the conditions for reimbursement, such as the use of economy airfares and the prompt submission of expense claims with all receipts and vouchers. The Travel Support Policy will be distributed to the approved members on an annual basis.