

**Meeting:** IAASB Consultative Advisory Group (CAG)

**Meeting Location:** Virtual Zoom Meeting

**Meeting Dates:** September 8-9, 2020

## Agenda Item

# G

### Updates to the IAASB's Work Plan 2020–2021 — Cover

#### Objective of Agenda Item

1. The objective of this agenda item is to explain the updates made to the IAASB's [Work Plan for 2020–2021](#) (the Work Plan) arising from the pandemic.

#### Project Status

2. The IAASB approved the [Strategy for 2020–2023](#) (the Strategy) and Work Plan at its December 2019 meeting. In April 2020, the IAASB published both documents after PIOB approval that the IAASB developed its Strategy and Work Plan in accordance with due process and with proper regard for the public interest, notwithstanding the COVID-19 pandemic had commenced (it was noted when the Work Plan was published that there would likely be changes arising from the COVID-19 pandemic).
3. In May 2020, the IAASB published updates to its Work Plan, detailing changes to take into account the current environment and the impact of these on stakeholders, Board members and Staff (see **Agenda Item G.1**).
4. **Appendix A** to this paper provides a history of previous discussions with the IAASB CAG and IAASB on this topic, including links to the relevant IAASB CAG documentation.

#### IAASB CAG Discussion in September 2020

5. For the purpose of the IAASB CAG discussion, Staff will update Representatives on the changes that have been made to recognize the current environment due to the COVID-19 pandemic (**Agenda Item G.1**).

#### Material Presented – IAASB CAG Papers

Agenda Item G.1 Updated Detailed Work Plan Table

Agenda Item G.2 Presentation: IAASB's Response to COVID-19

## Appendix A

### Project Details and History

#### Task Force Members

The Planning Committee serves as the task force for this project. Members are:

- Tom Seidenstein, IAASB Chair
- Fiona Campbell, IAASB Deputy Chair
- Len Jui
- Lyn Provost
- Isabelle Tracq-Sengeissen
- Imran Vanker

#### Summary

	IAASB CAG Meeting	IAASB Meeting
Strategy Survey	March 2018	March 2018
Consultation Paper	September 2018 March 2019	September 2018 December 2018 January 22, 2019
Development of final Strategy and Work Plan	September 2019 March 2020	September 2019 December 2019 June 2020

#### IAASB CAG Discussions: Detailed References

Strategy Survey	<u>March 2018</u> See IAASB CAG meeting material and meeting minutes (Agenda Item H): <a href="http://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny">http://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny</a>
Consultation Paper	<u>September 2018</u> See IAASB CAG meeting material and meeting minutes (Agenda Item L) <a href="http://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-0">http://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-0</a> <u>March 2019</u>

	See IAASB CAG meeting material and meeting minutes (Agenda Item I) <a href="https://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-1">https://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-1</a>
Development of final Strategy and Work Plan	<u>September 2019</u> See IAASB CAG meeting material and meeting minutes (Agenda Item M) <a href="https://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-2">https://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-2</a> <u>March 2020</u> See IAASB CAG meeting material and meeting minutes (Agenda Item E) <a href="https://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-3">https://www.iaasb.org/cag/meetings/iaasb-cag-meeting-new-york-ny-3</a>