

Meeting: IPSASB Consultative Advisory Group

Meeting Location: Virtual Meeting

Meeting Date: December 6, 2021

Agenda Item 3

For:

☐ Approval

☒ Discussion

☐ Information

MID-PERIOD WORK PROGRAM CONSULTATION

Project summary	The project objective is to perform a limited-scope public review during 2021 on projects to add to the Work Program.	
Meeting objectives	Topic	Agenda Item
Discussion Items	Mid-Period Work Program Consultation (Background)	3.1

Mid-Period Work Program Consultation (Background)

Purpose

1. As part of due process, the IPSASB seeks advice from CAG Members on the IPSASB's strategy, work program and agenda, including project priorities. On July 28th, 2021, the IPSASB issued a public consultation on the projects that should be added to its Work Program ([Mid-Period Work Program Consultation](#)).
2. Since responses are due November 30, 2021, one week after the posting date for CAG Agenda Items, **CAG Members will be presented the consultation response analysis at the December 6, 2021, CAG Meeting.**
3. This document provides CAG Members context for the response analysis to be presented on December 6, 2021.

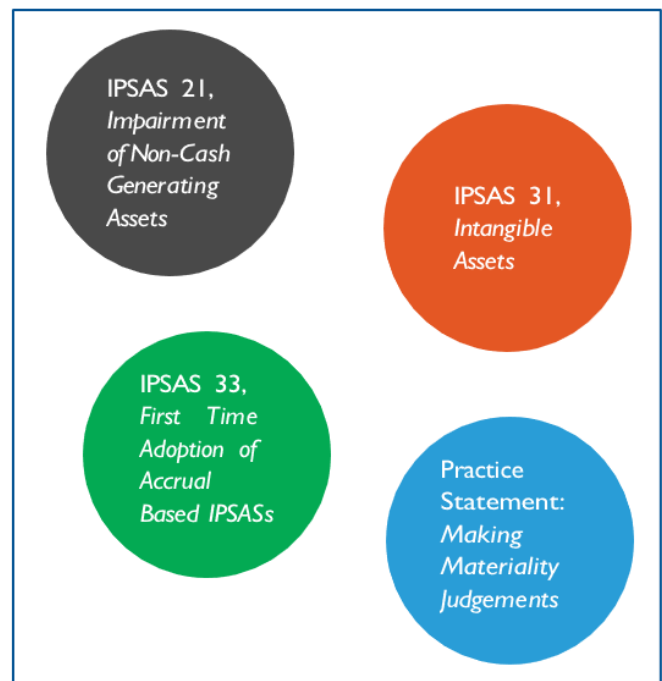
Background

4. As the IPSASB approaches the mid-point in its [Strategy and Work Plan 2019-2023](#) (the Strategy), and several its current projects are expected to be completed during 2022 and 2023, Board and staff resources are expected to become available allowing the IPSASB to add new projects to its Work Program. In preparation, the IPSASB is seeking input on the new projects that it believes best meet public benefit priorities to gauge stakeholder support.
5. The IPSASB has prioritized projects by applying the project prioritization criteria in the Strategy, and drawing on stakeholder feedback obtained during its development. The following projects were prioritized for stakeholder feedback:

Major Projects



Minor Projects



6. Constituents were asked:

- (a) Do you agree with the major projects proposed by the IPSASB? If not, which major project(s) would you substitute for those proposed, and why?
- (b) Do you agree with the minor projects proposed by the IPSASB? If not, which minor project(s) would you substitute for those proposed, and why?

Due Process

- 7. The IPSASB has received advice from the CAG on two occasions during the 2021 Mid-Period Work Program Consultation Process:
 - (a) December 2020; and
 - (b) May 2021.
- 8. In December 2020, CAG Members were asked for advice on the process the IPSASB planned to follow in developing the [Mid-Period Work Program Consultation](#). CAG Members were supportive of the process and encouraged the IPSASB to seek many views when adding to the Work Program.
- 9. In May 2021, CAG Members attended a mid-period session where they received an advanced draft of the [Mid-Period Work Program Consultation](#). Members provided advice which was actioned and incorporated into the document as appropriate. IPSASB staff reported back to CAG Members in June 2021 (see June 2021 [report back](#) [Agenda Item 2.2.5]).

December 2021 CAG Meeting

- 10. CAG Members will be asked about significant issues raised by stakeholders in response to the [Mid-Period Work Program Consultation](#). Staff will bring any significant issues to the CAG for their advice and, during the presentation, provide additional background as necessary to support Members.

Question for CAG Members:

Based on the December 6, 2021, presentation analyzing the stakeholder feedback on the Mid-Period Work Program Consultation, do CAG Members have any advice for the IPSASB to consider as it relates to significant matters identified?