Purpose
The Nominating Committee makes recommendations to the IFAC Council regarding the composition of the IFAC Board and candidates for the office of Deputy President. The Nominating Committee recommends to the IFAC Board the appointment of chairs, deputy chairs, and members to the boards and committees. The Public Interest Oversight Board (PIOB) approves the nominations to the Public Interest Activity Committees, and ordinary members of the Nominating Committee. (See Public Interest Oversight below).

Guiding Principles
The Nominating Committee is guided in its work by the principle of choosing the best person for the position. In so doing, it endeavors to balance the nominee’s abilities and professional qualifications with the representational needs of the board or committee. The Nominating Committee also seeks a broad regional and professional representation as well as representations from countries with different levels of economic development.

Public Interest Oversight
The Public Interest Oversight Board, formed in February 2005 and comprised of representatives of regulatory bodies and international institutions, approves the appointments to the Public Interest Activity Committees (PIACs) — International Auditing and Assurance Standards Board (IAASB), International Accounting Education Standards Board (IAESB), International Ethics Standards Board for Accountants (IESBA), and Compliance Advisory Panel (CAP), as well as the non-ex-officio positions on the Nominating Committee. The PIOB has the right to observe and speak at Nominating Committee meetings where appointments for PIACs and the Nominating Committee are made.

Nominations Process
The volunteer members of the boards and committees are central to IFAC’s ability to achieve its mission to serve the public interest.

Calls for Nominations
Each calendar year, the Nominating Committee issues a Call for Nominations for the Independent Standard-Setting Boards and a Call for Nominations for the IFAC Board and Committees. Both the Calls and a companion guide, Developing a Nominations Strategy, are designed to help stakeholders identify the most qualified person for nomination to each available position on the boards and committees. These in-depth documents, located on the IFAC website, contain strategic and practical advice for nominating organizations and other individuals, which allows them to make more informed decisions in their selections and to understand the requirements and expectations of the nominees.

Candidate Qualifications
Appointment as a member a board or committee is a significant commitment and requires active involvement. A candidate must possess significant experience and expertise in the area of focus of the board or committee. In accepting an appointment, the candidate assumes the duties and responsibilities of the role, including:

- Acting in the public interest and, when appropriate, in the common interest of the worldwide accountancy profession.
- Acting as an ambassador for the boards and committees in the member’s country, by way of explaining and promoting the work of the boards and committees; and
- Preparing for, attending, and actively participating in all meetings of the board or committee and its task forces or other working groups.
Nominations Timetable
The Nominating Committee issues the two Calls for Nominations on or around January 15 of each year, and nominations may be submitted from January 15 to March 15. The Nominating Committee then reviews all applications, conducts interviews and makes recommendations to the IFAC Board. Formal approval of all nominations to the boards and committees takes place at IFAC’s Board and Council meetings. Nominations to PIACs and non-ex-officio positions on the Nominating Committee must also be approved by the PIOB.

Nominating Committee Members
The Nominating Committee consists of at least six voting members—two ex-officio members (IFAC’s President and Deputy President) and no less than four ordinary members of whom two may be IFAC Board members. Nominating Committee members have to be members of a Member Body, and are appointed by the IFAC Council and the PIOB on the recommendation of the IFAC Board. IFAC’s Chief Executive Officer serves as secretary of the Nominating Committee and has speaking, but not voting, rights.

About IFAC
IFAC is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of more than 175 members and associates in 130 countries and jurisdictions, representing approximately 2.5 million accountants in public practice, education, government service, industry, and commerce.

Contact Information
For more information about the Nominating Committee, its current activities, or for information about the qualifications for a specific board or committee, please visit the Nominating Committee’s website at http://www.ifac.org/about-ifac/structure-governance/nominating-committee or contact Elena Churikova, Manager, Governance, by telephone: +1 (212) 471-8730 or email: ElenaChurikova@ifac.org.