

**IAASB**

International Auditing  
and Assurance  
Standards Board

**Call for Nominations for 2021:**

**Seeking Volunteer  
Members to Serve  
on the IAASB**



# Call for Nominations for IAASB for 2021

## Executive Summary

The Nominating Committee is looking for highly qualified volunteers to serve on the International Auditing and Assurance Standards Board (IAASB) for an initial term of up to 3 years, commencing January 1, 2021.

There are 7 vacancies on the IAASB for 2021, as follows: 1 for a public member, 1 for a non-practitioner, and 5 for practitioners.

Candidates should have experience with auditing and/or assurance issues and sufficient knowledge of the subject matters considered by the IAASB to be able to contribute effectively to the board's work. English proficiency (both written and oral) is essential.

For public member and non-practitioner vacancies, the Nominating Committee is interested in nominations of candidates from a wide range of relevant backgrounds, including, but not limited to: users of audited financial statements or assurance reports (including institutional investors and analysts, audit committee members, and individuals from the corporate governance community); nominees from regulatory and audit inspection or oversight bodies; preparers of financial reports; academics; and those working in the government sector. For practitioner vacancies, nominations of candidates from small- and medium-sized practices (SMPs) are strongly encouraged.

Total time commitment (excluding travel) is approximately 550–800 hours per year, depending on a member's involvement with projects and leadership roles.

Nominations of highly qualified candidates from all regions are encouraged, with a particular emphasis on nominations from the Latin America-Caribbean and Africa-Middle East regions. Striving for gender balance remains an area of focus, and nominations of female candidates are strongly encouraged.

The IAASB is an independent standard-setting body that serves the public interest by setting, under its own authority, high-quality international standards.

All stakeholders, including the general public, as well as International Federation of Accountants (IFAC) member organizations, the Forum of Firms, or other organizations are invited to apply or nominate candidates.

Financial support is available for qualifying individuals and public members who do not have a nominating organization.

Deadline for submitting applications is **January 31, 2020**. Please visit the [Nominating Committee's web page](#) to learn how to submit an application via our online database.

# Call for Nominations

The Nominating Committee is looking for highly qualified volunteers to serve on the [International Auditing and Assurance Standards Board \(IAASB\)](#) for an initial term of up to 3 years commencing January 1, 2021.

Candidates should have experience with audit and/or assurance issues and sufficient knowledge of the subject matters considered by the IAASB to be able to contribute effectively to the Board's work. English proficiency (both written and oral) is essential.

There are 7 vacancies on the IAASB for 2021: 1 public member, 1 non-practitioner, and 5 practitioner vacancies. There are 4 current members eligible for re-appointment for the second term of service: 1 public member, 1 non-practitioner and 2 practitioners, although it is uncertain whether they will be re-nominated or re-appointed. Please see [Appendix A](#) for public member, non-practitioner, and practitioner definitions.

For public member and non-practitioner vacancies, the Nominating Committee is interested in nominations of candidates from a wide range of relevant backgrounds, including, but not limited to: users of audited financial statements or assurance reports (including institutional investors and analysts, audit committee members, and individuals from the corporate governance community); nominees from regulatory and audit inspection or oversight bodies; preparers of financial reports; academics; and those working in the government sector.

For practitioner vacancies, nominations of candidates from small- and medium-sized practices (SMPs) are strongly encouraged.

All stakeholders, including the general public, as well as IFAC member organizations, the Forum of Firms, or other organizations are invited to apply or nominate candidates who meet the criteria.

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## Note from Tom Seidenstein, the IAASB Chair



"I am grateful to all stakeholders for nominating top talent to serve as volunteer members on the IAASB. We have a group of passionate and dedicated members from a wide range of backgrounds, including academics, preparers, regulators, national standard setters, public sector auditors, and big and small firm practitioners. These volunteers dedicate their time to contribute to the development of high-quality international standards, thereby contributing to the effective functioning of the world's economies."

Africa-Middle East regions. Striving for gender balance remains an area of focus, and nominations of female candidates are strongly encouraged.

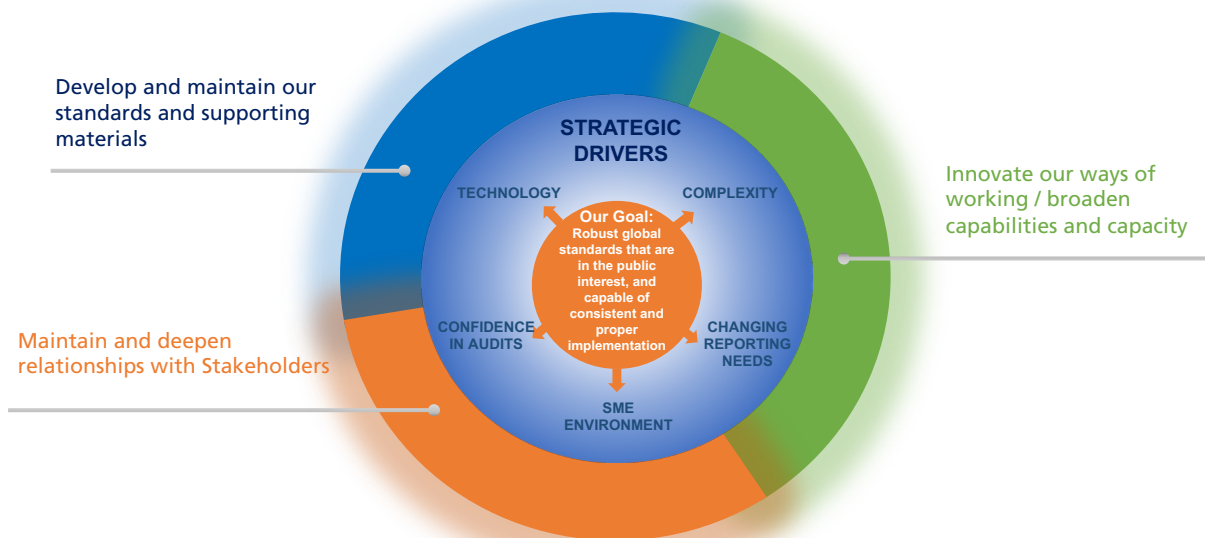
## About the IAASB

The IAASB is an independent standard-setting body that serves the public interest by setting, under its own authority, high-quality international standards. These standards cover a broad range of engagements, including: audits of financial statements of both public and private entities, irrespective of size; engagements to review financial statements; assurance engagements other than audits or reviews of historical financial information; engagements to compile historical financial information; engagements to apply agreed-upon procedures to information; and other related services engagements. The IAASB also develops international standards on quality management that apply to firms conducting these engagements.

The IAASB sets its international standards in the public interest with advice from the IAASB’s Consultative Advisory Group (CAG) and under the oversight of the Public Interest Oversight Board (PIOB).<sup>1</sup>

To learn more about the IAASB, its strategy and work plan, due process, current membership, etc., please visit the IAASB website.

### Strategy and Work Plan: IAASB’s Goal, Strategic Drivers, and Strategic Objectives



As of September 2019, 130 jurisdictions worldwide use or are committed to using the International Standards of Auditing (ISAs). Apart from setting high-quality auditing, assurance, and related services standards, the IAASB also has as its objective the convergence of international and national standards, thereby enhancing the quality and consistency of audit and assurance in the public interest.

<sup>1</sup> The Public Interest Oversight Board (PIOB) is the global independent body that seeks to improve the quality and public interest focus of the international standards formulated by the independent standard-setting boards (SSBs) in the areas of audit and assurance, ethics, and education. Among its other responsibilities, the PIOB oversees the nominations process for the SSBs by directly observing parts of the Nominating Committee’s meetings when the selection process and other matters related to SSBs are taking place.

## Desired Qualifications and Experience

Candidates should ideally be able to demonstrate as many as possible of the following qualifications and types of experience:

- Knowledge of issues pertaining to audit, assurance and related services.
- Excellent communication skills, both oral and written. Fluency in written and spoken English is essential.
- Good understanding of the global accountancy profession (both in the private and public sector), with a particular interest in the auditing profession.
- An understanding or knowledge of, and/or experience with, the following will be a strong recommendation for nomination: the IAASB's International Standards for audit, review, assurance, and related services engagements; standard setting in a national, international, or sectorial context; technological developments in business (i.e., in relation to entities subject to audit) and/or in audit practice; special considerations relating to small- and medium-sized entities and practices (SMEs/SMPs), or public sector entities; The interactions of auditing and ethics standards.
- As the IAASB operates in English, excellent written and oral English communications skills are required.

Additional desired skills and attributes include:

- Strong leadership skills, including experience with building consensus.
- Effective communication and presentation skills.
- Ability to look beyond the different backgrounds of members and focus on achieving common positions based on commitment to the public interest.
- Ability to cooperate with fellow volunteers in a constructive and productive manner.

**Based on the membership category, desired attributes are as follows:**

*For public members:*

- Knowledge of, and experience with, in issues of public policy and regulations relevant to the auditing profession and with respect to audit, assurance, and related services.
- Demonstrable track record of public interest responsibility/policy activity/research, with desirable experience in auditing/assurance related matters.

*For non-practitioners:*

- Background in standards adoption and/or the rollout and implementation of standards, including, for example, implementation support, training, and related awareness and outreach activities.
- Experience in corporate governance, audit committees, investor representation, accountancy roles other than in an audit firm (or a least not with an audit firm in the last 3 years) or an academic role with a focus on these areas or specifically in relation to auditing and assurance.

*For practitioners:*

- Strong audit background, experience with auditing and assurance technical matters and the application of relevant professional standards, and awareness of current practice issues.

The IAASB is in the process of completing a significant phase in its technical work. Our current and most recent work comprise major standard-setting projects, aimed at improving the fundamentals of audit quality.

## Overview of the Position and Volunteer Responsibilities

Appointment as an IAASB member is a significant undertaking, and it is important that candidates carefully consider the responsibilities related to their service.

Members are expected to be committed to, and engaged in, the IAASB's work as follows:

- Preparing, attending, and actively participating in the board's deliberations pertaining to technical projects and other strategic and work plan activities at in-person IAASB meetings and scheduled board teleconferences.
- Participating in the working groups or task forces to which a member has been allocated. Contributions may vary in nature and are linked to different outputs over the life cycle of a project, which may include information gathering and research, project proposals, consultations, review of issues papers prepared by staff in progressing projects, development of exposure drafts of proposed new or revised IAASB pronouncements, and development of final IAASB pronouncements.
- Engaging with relevant stakeholders as part of project related outreach or as part of the IAASB's overall program of undertaking international outreach activities with key stakeholder groups.
- Individual members may be asked to participate in other IAASB activities or committees, or to fulfill a liaison role (for example, for other international standard-setting boards, international regulator or oversight organizations, or professional representative groups or committees).
- Members must act in the public interest.

## Time Commitment

Volunteers contribute primarily through active participation in meetings, working groups, task forces, and outreach activities. Therefore, it is important that candidates carefully consider whether they are able to allocate the time needed for meaningful contribution.

The summary of the time commitment is as follows:

- 4 in-person IAASB meetings per year (each generally 5 days in duration), scheduled board teleconferences, and any additional board meetings that may be held.
- 1–3 project task forces or working groups.





- Total time commitment (excluding travel) is approximately 550–800 hours per year, depending on a member’s involvement with projects and leadership roles.
- Travel commitment is approximately 90–350 hours, depending on where members live and their involvement with the board’s work.

## Term Limits

In accordance with Article 33.2 of the IFAC Bylaws, a member is ordinarily appointed for an initial term of up to 3 years, and is expected to complete this term. To address imbalance in rotations during any given year, or for other reasons, including meeting certain composition targets, the Nominating Committee may recommend an initial or subsequent term of fewer than 3 years.

Members who perform well could be re-appointed for a second term of service based on consideration of the board’s particular needs and whether any new candidates may be more suitable in the context of the board’s priorities and composition targets. The maximum term of service as a member cannot exceed 6 years.

## Financial Support

Costs of attending IAASB meetings, including insurance coverage, are borne by the volunteer’s nominating organization.

Funding for costs of attending IAASB meetings is available to self-nominees, and public members who do not have a nominating organization or require financial assistance.

Additional financial support is available to qualifying nominating organizations from countries with low income and lower-middle income economies under the Travel Support Program. Please refer to [Appendix C](#) to learn more about the program and determine eligibility.

There is no financial support available for observers and technical advisors.<sup>2</sup>

## Application Process

Applications, including re-nominations of current members for an additional term of service, can be submitted online by **January 31, 2020**. Nominations submitted after the deadline will be reviewed at the discretion of the Nominating Committee.

The Nominating Committee respects and values the privacy of all stakeholders. We collect and use personal data only in ways that are consistent with our obligations and stakeholders' rights under the law (for more information, please see [Privacy Policy](#)).

Instructions on how to submit a nomination are available on the [Nominating Committee's web page](#).

## Monitoring Group Reforms

The Monitoring Group (MG) is a group of regulatory bodies and international financial institutions that oversees the international standard-setting process applicable to the IAASB and the IESBA. The MG is currently reviewing the governance of the standard-setting processes, and it is possible that, as a result, there will be changes to the future structure and composition of the IAASB and the IESBA. Interested parties should be aware that these changes may potentially affect the term of service of current members.

## Further Questions

If you have any questions about volunteer opportunities on the IAASB or application process, please contact Elena Churikova, Senior Manager, Governance, at [elenachurikova@ifac.org](mailto:elenachurikova@ifac.org).



<sup>2</sup> Under the current structure, each nominating organization has the right to appoint a technical advisor to support its member in making contributions to the IAASB's work by helping with preparation for meetings and providing research and technical support. Technical advisors have a right to attend board meetings and participate in discussions and deliberations at the discretion of the chair and the members they accompany, but cannot vote.



IAASB Rotation Schedule 2020							Term Ending (X) Eligible for re- appointment (X1)		
Public Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2020	2021	2022
Marten	F	EU	Germany	IDW/WPK	Academic	2018	X1		
Provost	F	AU	New Zealand	ERB	PSA	2017			X
<b>Seidenstein (Chair, 2019-2021)</b>	<b>M</b>	<b>NA</b>	<b>USA</b>	<b>NA</b>	<b>SS</b>	<b>2019</b>		<b>X1</b>	
Simnett	M	AU	Australia	FRC Australia	SS	2019		X1	
Vanker	M	A-ME	South Africa	SAICA/IRBA	FSR	2016		X	
Non-Practitioner Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2020	2021	2022
Chiew	M	EU (AS)	UK (Singapore)	ACCA	Member Staff	2018	X1		
Hagen	M	EU	Norway	NRF	PAIB-SME	2019		X1	
Jackson	F	EU	UK	FRC UK	FSR	2020			X1
Turner	M	NA	Canada	CPA CA	SS	2019		X1	
Practitioner Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2020	2021	2022
Almond	F	EU	UK	Grant Thornton	P-OIN	2020			X1
Campbell (Deputy Chair, 2019-2020)	F	AU	Australia	E&Y	P-Big 4	2015	X		
Corden	F	NA	Canada	Deloitte	P-Big 4	2019			X1*
Dohrer	M	NA	USA	AICPA	Member Staff	2015	X		
Jui	M	AS	China	KPMG	P-Big 4	2017			X
Kai	F	AS	Japan	JICPA	Member Staff	2019		X1	
Monroy	M	LA	Mexico	IMCP	P-Big 4 (E&Y) / SMP Background	2018	X1		
Sharko	M	EU	Netherlands	PwC	P-Big 4	2015	X		
Tracq-Sengeissen	F	EU	France	CNCC / CSOEC	P-Big 4 (E&Y) / SMP Background	2018	X1		
<b>Total</b>							<b>7</b>	<b>6</b>	<b>5</b>

# Definition of Public Members, Non-Practitioners and Practitioners

## Public Members

Every member of an independent standard-setting board is required to act in the public interest. Nevertheless, to further strengthen the independence and overall public interest, at least three positions on each of the independent standard-setting boards are designated for public members.

Because public members clearly represent, and are seen to represent, the broad public interest, nominations of non-accountants are strongly encouraged for these positions. Preferably, individuals nominated for public member positions should have knowledge of the subject matters considered by their board. Public members cannot be practitioners.

Public member positions are subject to the same rotation arrangements as other positions on the independent standard-setting boards. Public members can be self-nominated or nominated by any individual or organization, including IFAC member organizations.

Financial support is available for public members who do not have a sponsoring organization. If a public member wishes to bring a technical advisor to any meeting, these costs are borne by the member or his/her nominating organization.

## Non-Practitioners

A non-practitioner is not a member or an employee of an audit firm. Former members or employees of such firms can be regarded as non-practitioners only after 3 years have elapsed since ceasing membership in, or employment by, a firm. The category of non-practitioners is a broad one. It includes professionals from academia, the government, the public sector, international agencies, development banks, and other organizations related to the accounting profession. Professional accountants in business (PAIBs) are also considered to be non-practitioners. Non-practitioners may also be individuals who are not professional accountants.

## Practitioners

A practitioner is a member or an employee of an audit firm. IFAC classifies candidates from such firms into the following 4 categories:

- Practitioner—Big 4
- Practitioner—Other International Networks
- Practitioner—Large National Firm
- Practitioner—Small- and Medium-Sized Practice

# Selection Process and Timeline

## Selection Criteria

The Nominating Committee reviews the nominations to recommend the most suitable candidates for the available positions: those who are most likely to enhance the quality of the output of a particular board. In evaluating candidates from what is typically a large pool of nominees, the Nominating Committee considers matters such as relevance of candidates' professional backgrounds, technical skills, past and present contributions to the accountancy profession at regional and international levels, and the ability to make a significant contribution to the matters and areas of emphasis reflected in the IAASB's work plan when considered in combination with the mix of current board members' backgrounds. Although the Nominating Committee also considers gender and regional balance, the most suitable candidate principle is the overriding objective for selection.

Furthermore, it is essential that candidates be fluent in English, because that is the operating language for the independent standard-setting boards.

## Selection Process and Timeline

The Nominating Committee has adopted a consistent and uniform treatment of candidate information to ensure a robust process. A selection of short-listed candidates based on the review of their CVs is conducted anonymously via an independent voting process using the online system, followed by a discussion based on the outcome of the voting process.

Interviews of short-listed candidates are conducted via phone by the IAASB Chair and a Nominating Committee representative. The selection of candidates for recommendation for membership is based on the criteria outlined above and on the outcome of the interview process.

It is very important that the candidates be well prepared for their interviews and demonstrate an understanding of the IAASB's agenda, key projects, and how they expect to contribute to the work and IAASB outputs.

Finalizing the decisions on appointments involves various steps and is subject to the essential due process requirements. Therefore, it is possible that nominating organizations and self-nominees will not be notified of the outcome of the nominations process until September. The Nominating Committee does not normally notify individuals, but rather defers to the nominating organizations in conveying the message to their nominees.

# Travel Support Program for Board Members

IFAC offers travel support to qualifying members. The objective of providing travel support is to encourage more nominations from the general public and underrepresenting countries.

To qualify for the program, a candidate has to be self-nominated OR nominated by an organization from a country with low-income and lower-middle income economies AND total annual revenue not exceeding \$2 million USD. Please see the list of qualifying countries—countries with low-income economies and lower-middle income economies on the [World Bank website](#).

Travel support is for attending in-person full meetings of the board; it does not apply to meetings conducted by other means (video or teleconference, etc.) or meetings of task forces and other outreach activities.

The Travel Support Program will cover all expenses in accordance with the policy on a reimbursement basis. For individuals nominated by an organization, there is an annual contribution of \$1,500 USD that will be deducted from the first claim. There is no contribution/deduction for self-nominees.

Participants should adhere to the requirements of the Travel Support Policy, which include the conditions for reimbursement, such as the use of economy airfares and the prompt submission of expense claims with all receipts and vouchers. The Travel Support Policy will be distributed to the approved members on the annual basis.

## About the Nominating Committee

The Nominating Committee makes recommendations to the International Federation of Accountants® (IFAC®) Board and Public Interest Oversight Board (PIOB) on the composition of the IAASB and IESBA.

The Nominating Committee is guided in its work by the principle of selecting the most suitable person for the position. In doing so, it endeavors to balance the nominee's abilities and professional qualifications with the representational needs of the board. The Nominating Committee also seeks broad regional and professional representation and representation from countries with different levels of economic development, while aiming to achieve gender balance.

## Other Related Publications

For information on opportunities for membership on the International Ethics Standards Board for Accountants (IESBA), please see [Call for Nominations for IESBA](#).

For information on opportunities for membership on the International Public Sector Accounting Standards Board (IPSASB), please see [Call for Nominations for IPSASB](#).

IAASB

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