Call for Nominations for 2021:

VOLUNTEER MEMBERS NEEDED TO SERVE ON THE IPSASB
Executive Summary

The Nominating Committee is looking for highly qualified volunteers to serve on the International Public Sector Accounting Standards Board (IPSASB) for an initial term of service of up to 3 years commencing January 1, 2021.

There are 7 vacancies on the IPSASB for 2021, including 1 vacancy for a public member. Candidates will ideally have a public sector background and/or experience in standard setting to be able to contribute value to the work of the board. English proficiency (both written and oral) is essential, as this is the language in which the IPSASB operates.

Nominations from a wide range of relevant backgrounds are sought, including candidates from: preparers of accrual-based financial statements, Ministries of Finance and Treasury departments, international and regional development organizations, public sector external auditors; and users of general purpose financial reports, such as parliamentarians, budget offices, and credit-rating agencies.

Total time commitment (excluding travel) is approximately 48–70 days per year, depending on members’ involvement with projects, outreach, and IPSASB leadership roles.

As gender balance is an important consideration for the Nominating Committee, nominations of qualified female candidates are strongly encouraged.

Regional balance is also very important to ensure diverse perspectives and input from a wide range of jurisdictions to the board’s discussions. The Nominating Committee encourages nominations of qualified candidates from all regions of the world, with a particular emphasis on nominations from Asia, Africa-Middle East, Australia-Oceania, and Latin America-Caribbean.

The IPSASB is an independent standard-setting body that serves the public interest by setting high-quality accounting standards for use by public sector entities around the world in the preparation of general purpose financial reports.

All stakeholders, including the general public, as well as International Federation of Accountants (IFAC) member organizations, the Forum of Firms, or other organizations are invited to apply or nominate candidates.

Financial support is available for qualifying individuals and public members who do not have a nominating organization.

Deadline for submitting applications is January 31, 2020. Please visit the Nominating Committee’s webpage to learn how to submit an application via our online database.
The Nominating Committee is looking for highly qualified volunteers to serve on the International Public Sector Accounting Standards Board (IPSASB) for an initial term of up to 3 years commencing January 1, 2021.

Candidates will ideally have a public sector background and/or experience in standard setting to be able to contribute value to the work of the board. English proficiency (both written and oral) is essential, as this is the language in which the IPSASB operates.

There are 7 vacancies on the IPSASB for 2021, including 1 vacancy for a public member. There are 5 current members eligible for re-appointment for the second term of service, including 1 public member, although it is uncertain whether they will be re-nominated or re-appointed. Please see Appendix A for a public member definition.

Nominations from a wide range of relevant backgrounds are sought, including candidates from:

- Preparers of accrual-based financial statements, such those reporting directly or indirectly in accordance with IPSAS or being in the process of transitioning to IPSAS or another accrual-based accounting framework.
- Ministries of Finance and Treasury departments.
- International and regional development organizations.
- Public sector external auditors.
- Users of general purpose financial reports, such as parliamentarians, budget offices, and credit-rating agencies.

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About the IPSASB

The IPSASB is an independent standard-setting body that serves the public interest by setting high-quality accounting standards for use by public sector entities around the world in the preparation of general purpose financial reports.

To achieve its objectives, the IPSASB (a) develops and maintains International Public Sector Accounting Standards (IPSASs) and other high-quality financial reporting guidance for the public sector and (b) raises awareness of IPSASs and the benefits of accrual adoption.

The IPSASB issues IPSASs dealing with financial reporting under both the accrual and cash bases of accounting. Many accrual-basis IPSASs are aligned, where appropriate, with International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB), but interpreted or adapted for the public sector as necessary. Other new IPSASs are mainly developed by the board itself to deal with public-sector-specific financial reporting issues. The IPSASB’s strategy and work plan, 2019-2023 Delivering Global Standard Inspiring Implementation, is focused on public-sector-specific accrual-based projects, as well as on maintaining its suite of accrual-based standards.

The IPSASB sets its international standards with the advice of the IPSASB’s Consultative Advisory Group (CAG) and under the oversight of the Public Interest Committee (PIC), which provides public interest input into the strategy, agenda, priorities, and technical issues related to these standards.

To learn more about the IPSASB, its strategy and work plan, due process, current membership, etc., please visit the IPSASB website.

In the coming five years, IPSASB plans to sharpen their focus on public financial management and benefits of IPSAS adoption.

Note from Ian Carruthers, the IPSASB Chair

“We are extremely grateful to have volunteers with such a wide range of relevant experience and expertise who dedicate their time to developing high-quality international standards and promoting the adoption and implementation of IPSAS in their jurisdictions.

The IPSASB has a full and challenging work program and a busy global schedule of strategic activities that require strong volunteers with varied skills, background, and experience. Participation in these activities provides valuable experience and insights for the individuals concerned, which can also benefit their employing and nominating organizations. I, therefore, encourage all IPSASB’s stakeholder groups to nominate candidates!”
**Desired Qualifications and Experience**

Candidates should ideally be able to demonstrate as many as possible of the following qualifications and types of experience:

- Knowledge of issues related to technical accounting, in particular those related to the public sector.
- Strong understanding of the global accountancy profession, particularly as it relates to the public sector.
- Accounting standard-setting experience in either a national or international context.
- Awareness of current or emerging public sector accounting issues.
- Direct experience of public financial management reforms, including an understanding of the challenges related to the adoption and implementation of accrual accounting.
- Familiarity with the needs of financial statement users, including key users such as parliamentarians and other policy makers, as well as citizens.
- As the IPSASB operates in English, excellent written and oral English communications skills are required.

Additional desired skills and attributes include:

- Strong leadership skills, including experience with building consensus.
- Effective communication and presentation skills.
- Ability to look beyond the different backgrounds of members and focus on achieving common positions based on commitment to the public interest.
- Ability to cooperate with fellow volunteers in a constructive and productive manner.

For public members, desirable attributes include:

- Demonstrable track record of public interest responsibility through public policy activities, or research related to either public sector accounting or public financial management reforms.
- Ability to bring broader perspectives on public sector accounting and/or public financial management to the work of the IPSASB.
- Knowledge of public interest issues.

**Overview of the Position and Volunteer Responsibilities**

Appointment as an IPSASB member is a significant undertaking, requiring a substantial investment in time and resources, and it is important that candidates carefully consider the responsibilities for their service.

Members are expected to be committed and engaged in the IPSASB’s work, as follows:

- Members prepare for IPSASB in-person meetings and Task Force teleconferences by reviewing pre-reading materials, engaging their jurisdictional stakeholders as needed, and should be ready to actively contribute technical and detailed points during discussions.
• Members are IPSASB ambassadors in their countries and regions, promoting the adoption and implementation of IPSAS and the benefits of their adoption. Members support the IPSASB’s work by speaking out, including discussing topics of relevance on the work program with key stakeholders and encouraging those stakeholders to engage with the IPSASB.

• Members must act in the public interest.

**Time Commitment**

Volunteers contribute primarily through active participation in meetings, working groups, task forces, and outreach activities. Therefore, it is important that candidates carefully consider whether they are able to allocate the time needed for meaningful contribution. The summary of the time commitment is as follows:

• 4 IPSASB in-person meetings per year (each meeting is generally 4 days in duration).
• Task force teleconference meetings (4–5 per year per project task force).
• Members are also encouraged to promote and raise awareness of IPSAS, the IPSASB’s current work program, and the benefits of accrual adoption to appropriate audiences in their region.
• Total time commitment (excluding travel) is approximately 48–70 days per year, depending on members’ involvement with projects, outreach, and IPSASB leadership roles.
• Travel commitment is approximately 9–18 days per year, depending on where members are based
Term Limits
In accordance with Article 33.2 of the IFAC Bylaws, a member is ordinarily appointed for an initial term of up to 3 years, and is expected to complete this term. Members who perform well could be re-appointed for a second term of service based on consideration of the board’s particular needs, and whether any new candidates may be more suitable in the context of the board’s priorities and composition targets. To address imbalance in rotations during any given year, or for other reasons, including meeting certain composition targets, the Nominating Committee may recommend an initial or subsequent term of fewer than 3 years. The maximum term of service as a member cannot exceed 6 years.

Financial Support
Costs of attending IPSASB meetings, including insurance coverage, are borne by the volunteer’s nominating organization.

Funding for costs of attending IPSASB meetings is available to self-nominees and public members who do not have a nominating organization or require financial assistance.

Additional financial support is available to qualifying nominating organizations from countries with low-income and lower-middle income economies under the Travel Support Program. Please refer to Appendix C to learn more about the program and determine eligibility.

There is no financial support available for observers and technical advisors.¹

Application Process
Applications, including re-nominations of current members for an additional term of service can be submitted online by January 31, 2020. Nominations submitted after the deadline will be reviewed at the discretion of the Nominating Committee.

The Nominating Committee respects and values the privacy of all stakeholders. We collect and use personal data only in ways that are consistent with our obligations and stakeholders’ rights under the law (for more information, please see Privacy Policy).

Instructions on how to submit a nomination are available on the Nominating Committee’s webpage.

Further Questions
If you have any questions about volunteer opportunities on the IPSASB or application process, please contact Elena Churikova, Senior Manager, Governance, at elenachurikova@ifac.org.

¹ Each nominating organization has the right to appoint a technical advisor to aid a volunteer member in making contributions to the IPSASB work by helping with preparation for meetings and providing research and staff support. Technical advisors have a right to attend board meetings and participate in discussions and deliberations at the discretion of the chair and the members they accompany, but cannot vote.
About the Nominating Committee

The Nominating Committee makes recommendations to the International Federation of Accountants® (IFAC®) on the composition of the IPSASB under the oversight of the Public Interest Committee.

The Nominating Committee is guided in its work by the principle of selecting the most suitable person for the position. In doing so, it endeavors to balance the nominee’s abilities and professional qualifications with the representational needs of the board. The Nominating Committee also seeks broad regional and professional representation and representation from countries with different levels of economic development, while aiming to achieve gender balance.

Other Related Publications

For information on opportunities for membership on the International Auditing and Assurance Standards Board (IAASB), please see Call for Nominations for IAASB.

For information on opportunities for membership on the International Ethics Standards Board for Accountants (IESBA), please see Call for Nominations for IESBA.
## IPSASB Rotation Schedule 2020

<table>
<thead>
<tr>
<th>Public Members</th>
<th>Gender</th>
<th>Region</th>
<th>Country</th>
<th>Nominating Organization</th>
<th>Professional Classification</th>
<th>Service</th>
<th>Term Ending (X)</th>
<th>Eligible for re-appointment (X1)</th>
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<td>Switzerland</td>
<td>Fed. Finance Administration</td>
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<th>Members</th>
<th>Gender</th>
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<th>Country</th>
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<td>Blake (Deputy Chair, 2018-2020)</td>
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<td>Panama (Germany)</td>
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<td>LA</td>
<td>Brazil</td>
<td>CFC / IBRACON</td>
<td>Academic</td>
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</tbody>
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**Total**

|       |       |       |       |                       |                           |         | 7    | 5    | 5    |

* Wermuth and Schatz are eligible for a one-year re-appointment as service started in 2016.
Every member of an independent standard-setting board (SSB) is required to act in the public interest. Nevertheless, to further strengthen the independence and overall public interest, at least three positions on each of the independent SSBs are designated for public members.

Because public members clearly represent, and are seen to represent, the broad public interest, nominations of non-accountants are strongly encouraged for these positions. Preferably, individuals nominated for public member positions should have knowledge of the subject matters considered by their board. Public members cannot be practitioners.

Public member positions are subject to the same rotation arrangements as other positions on the independent standard-setting boards. Public members can be self-nominated or nominated by any individual or organization, including IFAC member organizations.

Financial support is available for public members who do not have a sponsoring organization. If a public member wishes to bring a technical advisor to any meeting, these costs are borne by the member or his/her nominating organization.
Selection Criteria

The Nominating Committee reviews the nominations to recommend the most suitable candidates for the available positions: those who are most likely to enhance the quality of the output of a particular board. In evaluating candidates from what is typically a large pool of nominees, the Nominating Committee considers matters such as relevance of candidates’ professional backgrounds, technical skills, past and present contributions to the accountancy profession at regional and international levels, and the ability to make a significant contribution to the matters and areas of emphasis reflected in the work plan of IPSASB when considered in combination with the mix of current board members’ backgrounds. Although the Nominating Committee also considers gender and regional balance, the most suitable candidate principle is the overriding objective for selection.

Furthermore, it is essential that candidates be fluent in English, because that is the operating language for the independent standard-setting boards.

Selection Process and Timeline

The Nominating Committee has adopted a consistent and uniform treatment of candidate information to ensure a robust process. A selection of short-listed candidates based on the review of their CVs is conducted anonymously via an independent voting process using the online system, followed by a discussion based on the outcome of the voting process.

Interviews of short-listed candidates are conducted via phone by the IPSASB Chair and a Nominating Committee representative. The selection of candidates for recommendation for membership is based on the criteria outlined above and on the outcome of the interview process.

It is very important that the candidates be well prepared for their interviews and demonstrate an understanding of the IPSASB’s agenda, key projects, and how they expect to contribute to the work and IPSASB outputs.

Finalizing the decisions on appointments involves various steps and is subject to the essential due process requirements. Therefore, it is possible that nominating organizations and self-nominees will not be notified of the outcome of the nominations process until September. The Nominating Committee does not normally notify individuals, but rather defers to the nominating organizations in conveying the message to their nominees.
APPENDIX C

Travel Support Program
for Board Members

IFAC offers travel support to qualifying members. The objective of providing travel support is to encourage more nominations from the general public and underrepresenting countries.

To qualify for the program, a candidate has to be self-nominated OR nominated by an organization from a country with low-income and lower-middle income economies AND total annual revenue not exceeding $2 million USD. Please see the list of qualifying countries—countries with low-income and lower-middle income economies on the World Bank website.

Travel support is for attending in-person full meetings of the board; it does not apply to meetings conducted by other means (video or teleconference, etc.) or meetings of task forces and other outreach activities.

The Travel Support Program will cover all expenses in accordance with the policy on a reimbursement basis. For individuals nominated by an organization, there is an annual contribution of $1,500 USD that will be deducted from the first claim. There is no contribution/deduction for self-nominees.

Participants should adhere to the requirements of the Travel Support Policy, which include the conditions for reimbursement, such as the use of economy airfares and the prompt submission of expense claims with all receipts and vouchers. The Travel Support Policy will be distributed to the approved members on an annual basis.