

PROJECT HISTORY

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The IPSASB agreed to include the following proposed improvements in Exposure Draft 58, *Improvements to IPSASs 2015*:

- Deletion of Appendix A, summarizing the qualitative characteristics (QCs) and constraints on relevant and reliable information (constraints), from IPSAS 1, *Presentation of Financial Statements*, a replication of that appendix in IPSAS 18, *Segment Reporting*, and amending references to QCs and constraints in other IPSASs to reflect the Conceptual Framework QCs and constraints;
- Amending requirements and guidance relating to the selection and application of accounting policies where there is no IPSAS dealing with a transaction, other event or condition to reflect revised QCs and constraints and the establishment of the Conceptual Framework in the IPSASB's literature; and
- An explanation by footnote of the term "reliable" in initial references to recognition criteria in individual IPSASs and in broader discussion of measurement in IPSAS, together with an explanation that terms such as "reliability" and "reliably" are being retained in IPSAS until recognition criteria and measurement guidance are addressed in more detail.