

**IAASB**

International Auditing  
and Assurance  
Standards Board®

Call for Nominations for 2022:  
**Volunteer Members Are  
Needed to Serve on the IAASB**





# Call for Nominations for IAASB for 2022

## Executive Summary:

The Nominating Committee is looking for highly qualified volunteers to serve on the [International Auditing and Assurance Standards Board \(IAASB\)](#) for an initial term of up to 3 years, commencing January 1, 2022.

Five positions are up for rotation on the IAASB for 2022. For 4 of these positions, the current members are eligible for re-appointment for a second term of service and the Nominating Committee will consider these re-appointments in accordance with its due process and in the context of the Monitoring Group reforms.

The Nominating Committee is interested in nominations of candidates from a wide range of relevant backgrounds, including, but not limited to: users of audited financial statements or assurance reports, including institutional investors and analysts, audit committee members, and individuals from the corporate governance community; nominees from regulatory and audit inspection or oversight bodies; preparers of financial reports; academics; national standard setters; and those working in the government sector. Nominations of candidates with other relevant backgrounds which potentially complement and enrich the diversity of the IAASB membership, and its standard-setting deliberations, are encouraged.

Candidates should ideally have experience with auditing and/or assurance issues and sufficient knowledge of the subject matters considered by the IAASB to be able to contribute effectively to the board's work. English proficiency (both written and oral) is essential.

Nominations of highly qualified candidates from all regions are encouraged, with a particular emphasis on nominations from the Latin America–Caribbean and Africa–Middle East regions. Striving for gender parity remains an area of focus, and nominations of female candidates are strongly encouraged.

Total time commitment (excluding travel) is approximately 550–800 hours per year, depending on a member's involvement with projects and leadership roles.

All stakeholders, including the general public, as well as International Federation of Accountants (IFAC) member organizations, the Forum of Firms, government, and other organizations are invited to apply or nominate candidates.

Financial support is available for qualifying individuals and public members who do not have a nominating organization.

Deadline for submitting applications is **February 15, 2021**. Please visit the [Nominating Committee's webpage](#) to learn how to submit an application via our online database.

*The IAASB is an independent standard-setting body that serves the public interest by setting, under its own authority, high-quality international standards.*

# Monitoring Group Reforms

The Monitoring Group<sup>1</sup> (MG) envisions that the IAASB's proposed composition, outlined in the paper *Strengthening The International Audit And Ethics Standard-Setting System*, will become effective in 2024 after a three-year transition and implementation period. This Call is designed to take into account the need to begin a gradual transition to a multi-stakeholder composition for the IAASB in accordance with the MG's recommendations, while adhering to the IAASB's current Terms of Reference. The overall approach to transition and implementation is currently under discussion and may affect the Nominating Committee's decisions on appointments and re-appointments for 2022 IAASB membership.

- 1 The Monitoring Group represents the international regulatory community and consists of the following member organizations: Basel Committee on Banking Supervision, European Commission, Financial Stability Board, International Association of Insurance Supervisors, International Forum of Independent Audit Regulators, International Organization of Securities Commissions, and the World Bank Group.





# Call for Nominations

The Nominating Committee is looking for accomplished professionals to serve as volunteers on the [International Auditing and Assurance Standards Board \(IAASB\)](#) for an initial term of up to 3 years, commencing January 1, 2022.

Five positions are up for rotation on the IAASB for 2022. For 4 of these positions, current members are eligible for re-appointment for a second term of service, and the Nominating Committee will consider these re-appointments in accordance with its due process and in the context of the Monitoring Group reforms.

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Candidates should have experience with audit and/or assurance issues and sufficient knowledge of the subject matters considered by the IAASB to be able to contribute effectively to the board's work. English proficiency (both written and oral) is essential.

Nominations of highly qualified candidates from all regions are encouraged, with a particular emphasis on nominations from the Latin America–Caribbean and Africa–Middle East regions. Striving for gender balance remains an area of focus, and nominations of female candidates are strongly encouraged.

All stakeholders, including the general public, as well as IFAC member organizations, the Forum of Firms, or other organizations are invited to apply or nominate candidates who meet the criteria.

## Desired Qualifications and Experience

In moving toward the expanded stakeholder model envisioned in the Monitoring Group reforms, the Nominating Committee encourages candidates from a wide range of relevant backgrounds to apply. Candidates should ideally be able to demonstrate as many of the following qualifications and types of experience as possible:

- Knowledge of issues pertaining to audit, assurance, and related services.
- Good understanding of the global accountancy profession (both in the private and public sector), with a particular interest in the auditing profession.

- An understanding of the significance of audit and assurance standards for quality engagements and effective corporate governance to underpin sustainable economic activity in the public interest.
- An understanding or knowledge of, and/or experience with, the following will be a strong recommendation for nomination: the IAASB's International Standards for audit, review, assurance, and related services engagements; standard setting in a national, international, or sectorial context; technological developments in business (i.e., in relation to entities subject to audit) and/or in audit practice; special considerations relating to small- and medium-sized entities and practices (SMEs/SMPs), or public sector entities; the interactions of auditing and ethics standards.
- As the IAASB operates in English, excellent written and oral English language skills are required.

Additional desired skills and attributes include:

- Strong leadership skills, including experience with building consensus.
- Effective communication and presentation skills.
- Ability to look beyond the different backgrounds of members and focus on achieving common positions based on commitment to the public interest.
- Ability to cooperate with fellow volunteers in a constructive and productive manner.

For public members, the desired attributes include the following:

- Knowledge of, and experience with, issues of public policy and regulations relevant to the auditing profession and with respect to audit, assurance, and related services.
- Demonstrable track record of public interest responsibility/policy and activity/research, with desirable experience in auditing/assurance related matters.

## Note from Tom Seidenstein, the IAASB Chair



“As we work to implement the Monitoring Group reforms, the IAASB remains committed to developing high-quality international standards. We rely on dedicated and highly qualified volunteers from diverse backgrounds to contribute to this process. I encourage all stakeholders to nominate talented individuals, apply, or spread the word around. We welcome candidates from a wide range of backgrounds, particularly those with a passion for the public interest.”

## Overview of the Position and Volunteer Responsibilities

Appointment as an IAASB member is a significant undertaking, and it is important that candidates carefully consider the responsibilities related to their service.

Members are expected to be committed to, and engaged in, the IAASB's work as follows:

- Preparing, attending, and actively participating in the board's deliberations pertaining to technical projects and other strategic and work plan activities at in-person IAASB meetings and scheduled board video- or teleconferences.
- Participating in the working groups or task forces to which a member has been allocated. Contributions may vary in nature and are linked to different outputs over the life cycle of a project, which may include information gathering and research, project proposals, consultations, review of issues papers prepared by staff in progressing projects, providing input or reviewing non-authoritative materials developed by staff, development of exposure drafts of proposed new or revised IAASB pronouncements, and development of final IAASB pronouncements.
- Engaging with relevant stakeholders as part of project related outreach or as part of the IAASB's overall program of undertaking international outreach activities with key stakeholder groups.
- Individual members may be asked to participate in other IAASB activities or committees, or to fulfill a liaison role (for example, for other international standard-setting boards, international regulator or oversight organizations, or professional representative groups or committees).
- Members must act in the public interest.

## Time Commitment

Volunteers contribute primarily through active participation in meetings, working groups, task forces, and outreach activities to promote the IAASB's work in their regions and globally. Therefore, it is important that candidates carefully consider whether they are able to allocate the time needed for meaningful contribution.

The summary of the time commitment is as follows:

- 4 IAASB meetings per year (each generally 5 days in duration). Meetings may take place virtually depending on circumstances.<sup>2</sup>
- Additional virtual meetings are scheduled on as-needed basis to consider specific matters.
- 1–3 project task forces or working groups.
- Total time commitment (excluding travel) is approximately 550–800 hours per year, depending on a member's involvement with projects, outreach, and leadership roles.

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<sup>2</sup> The IAASB is currently considering whether a combination of in-person and virtual meetings would be an effective way of operation given the challenging work program and IAASB's activities and objectives. Some task force meetings could be held virtually.

## Term Limits

A member is ordinarily appointed for an initial term of up to 3 years and is expected to complete this term. To address imbalance in rotations during any given year, or for other reasons, including meeting certain composition targets or in considering gradual transition of composition toward the MG recommendations, the Nominating Committee may recommend an initial or subsequent term of fewer than 3 years.

Members who perform well could be re-appointed for a second term of service based on consideration of the board's particular needs and whether any new candidates may be more suitable in the context of the board's priorities and composition targets. The maximum term of service as a member cannot exceed 6 years.

## Financial Support

Costs of attending IAASB meetings, including insurance coverage, are borne by the volunteer's nominating organization.

Funding for costs of attending IAASB meetings is available to self-nominees and public members who do not have a nominating organization or require financial assistance.

Additional financial support is available to qualifying nominating organizations from countries with emerging economies under the Travel Support Program. Please refer to [Appendix B](#) to learn more about the program and determine eligibility.

There is no financial support available for observers and technical advisors.<sup>3</sup>

## Application Process

Applications, including re-nominations of current members for an additional term of service, can be submitted online by February 15, 2021. Nominations submitted after the deadline will be reviewed at the discretion of the Nominating Committee. Instructions on how to submit a nomination are available on the [Nominating Committee's webpage](#).

The Nominating Committee respects and values the privacy of all stakeholders. We collect and use personal data only in ways that are consistent with our obligations and stakeholders' rights under the law (for more information, please see [Privacy Policy](#)).

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<sup>3</sup> Under the current structure, each nominating organization has the right to appoint a technical advisor to support its member in making contributions to the IAASB's work by helping with preparation for meetings and providing research and technical support. Technical advisors have a right to attend board meetings and participate in discussions and deliberations at the discretion of the chair and the members they accompany but cannot vote.

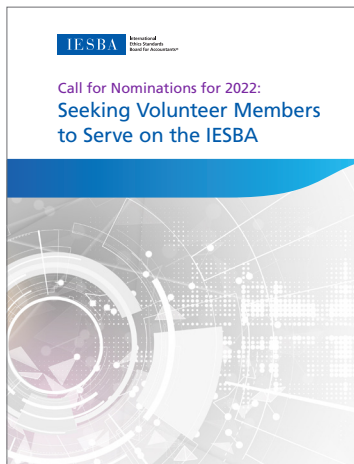
## Further Questions

For more information about membership requirements, volunteer performance expectations, appointment of technical advisors, etc., please refer to [Volunteer Manual](#).

If you have any questions about volunteer opportunities on the IAASB or the application process, please contact Elena Churikova, Senior Manager, Governance, at [elenachurikova@ifac.org](mailto:elenachurikova@ifac.org).

## Other Related Publications

For information on opportunities for membership on the International Ethics Standards Board for Accountants (IESBA) and on the International Public Sector Accounting Standards Board (IPSASB), please refer to their respective Calls:





# About the IAASB

The IAASB is an independent standard-setting body that serves the public interest by setting high-quality international standards for auditing, quality control, review, other assurance, and related services, and by facilitating the convergence of international and national standards. In doing so, the IAASB enhances the quality and uniformity of practice throughout the world and strengthens public confidence in the global auditing and assurance profession.

The IAASB sets its international standards in the public interest with advice from the IAASB's Consultative Advisory Group (CAG) and under the oversight of the [Public Interest Oversight Board \(PIOB\)](#).<sup>4</sup> To learn more about the IAASB, please visit the [IAASB website](#).

<sup>4</sup> The Public Interest Oversight Board (PIOB) is the global independent oversight body that seeks to improve the quality and public interest focus of the international audit and assurance and ethics standards formulated by the standard-setting boards (SSBs) supported by the International Federation of Accountants (IFAC). Among its other responsibilities, the PIOB oversees the nominations process for the SSBs.



IAASB Rotation Schedule 2021							Term Ending (X) Eligible for re- appointment (X1)		
Public Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2021	2022	2023
Marten	M	EU	Germany	IDW/WPK	Academic	2018			X
Provost	F	AU	New Zealand	ERB	Public Sector Auditor	2017		X	
<b>Seidenstein (Chair, 2019-June 30, 2022)</b>	<b>M</b>	<b>NA</b>	<b>USA</b>	<b>Self</b>	<b>Standard Setter</b>	<b>2019</b>		<b>X1</b>	
Simnett	M	AU	Australia	FRC Australia	Standard Setter	2019	X1		
Vanker	M	A-ME	South Africa	SAICA/IRBA	Financial Service Regulator	2016	X		
Non-Practitioner Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2021	2022	2023
Chiew	M	EU (AS)	UK (Singapore)	ACCA	Member Staff	2018			X
Hagen	M	EU	Norway	Nordic Federation	Public Accountant in Business-SME	2019	X1		
Jackson	F	EU	UK	FRC UK	Financial Service Regulator	2020		X1	
Turner	M	NA	Canada	CPA CA	Standard Setter	2019	X1		
Practitioner Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2021	2022	2023
Almond	F	EU	UK	Grant Thornton	P-Other International Network	2020		X1	
Corden*	F	NA	Canada	Deloitte	P-Big 4	2019		X1*	
Jui (Deputy Chair, 2021)	M	AS	China	KPMG	P-Big 4	2017		X	
Kai	F	AS	Japan	JICPA	Member Staff	2019	X1		
Kienhuis	M	EU	Netherlands	PwC	P-Big 4	2021			X1
Larsen	F	NA	USA	EY	P-Big 4	2021			X1
Monroy	M	LA	Mexico	IMCP	P-Big 4 (E&Y)/SMP Background	2018			X
Stevens	F	NA	USA	AICPA	P-Other International Network	2021			X1
Tracq-Sengeissen	F	EU	France	CNCC/CSOEC	P-Big 4 (E&Y)/SMP Background	2018			X
<b>Total</b>							<b>5</b>	<b>6</b>	<b>7</b>

\* Corden is eligible for re-appointment for a two-year term as her service started in 2019 to fill the casual vacancy.

# Public Members

Every member of an independent standard-setting board is required to act in the public interest. Nevertheless, to further strengthen the independence and overall public interest, at least 3 positions on each of the independent standard-setting boards are designated for public members.

Because public members clearly represent, and are seen to represent, the broad public interest, nominations of non-accountants are strongly encouraged for these positions. Preferably, individuals nominated for public member positions should have knowledge of the subject matters considered by their board. Public members cannot be practitioners.

Public member positions are subject to the same rotation arrangements as other positions on the independent standard-setting boards. Public members can be self-nominated or nominated by any individual or organization, including IFAC member organizations.

Financial support is available for public members who do not have a sponsoring organization. If a public member wishes to bring a technical advisor to any meeting, these costs are borne by the member or his/her nominating organization.

# Travel Support Program for Board Members

IFAC offers travel support to qualifying members. The objective of providing travel support is to encourage more nominations from the general public and underrepresented countries.

To qualify for the program, a candidate has to be self-nominated OR nominated by an organization from a country with low-income and lower-middle income economies AND total annual revenue not exceeding \$2 million USD. Please see the list of qualifying countries—countries with low-income economies and lower-middle income economies on the [World Bank website](#).

Travel support is for attending in-person full meetings of the board; it does not apply to meetings conducted by other means (video or teleconference, etc.) or meetings of task forces and other outreach activities. The Travel Support Program will cover all expenses in accordance with the policy on a reimbursement basis. For individuals nominated by an organization, there is an annual contribution of \$1,500 USD that will be deducted from the first claim. There is no contribution/deduction for self-nominees.

Participants should adhere to the requirements of the Travel Support Policy, which include the conditions for reimbursement, such as the use of economy airfares and the prompt submission of expense claims with all receipts and vouchers. The Travel Support Policy will be distributed to the approved members on the annual basis.

## About the Nominating Committee

The Nominating Committee makes recommendations to the International Federation of Accountants® (IFAC®) Board and Public Interest Oversight Board (PIOB) on the composition of the IAASB and IESBA. A PIOB representative observes the selection process for IAASB and IESBA memberships, with regular updates being provided to the PIOB. The PIOB approves appointments for IAASB and IESBA membership.

The Nominating Committee is guided in its work by the principle of selecting the most suitable person for the position. In doing so, it endeavors to balance the nominee's abilities and professional qualifications with the representational needs of the board, such as broad regional and professional representation and gender balance. To learn more about the Nominating Committee, visit the [IFAC website](#).

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