

IESBA

International
Ethics Standards
Board for Accountants®

Call for Nominations for 2022: Seeking Volunteer Members to Serve on the IESBA



Call for Nominations for IESBA for 2022

Executive Summary:

The Nominating Committee is seeking highly qualified volunteers to serve on the [International Ethics Standards Board for Accountants \(IESBA\)](#) for an initial term of service of up to 3 years, commencing January 1, 2022.

Seven positions are up for rotation on the IESBA for 2022. For 2 of these positions, current members are eligible for re-appointment for a second term of service and the Nominating Committee will consider these re-appointments in accordance with its due process and in the context of the Monitoring Group reforms. **The Nominating Committee is seeking to fill all 7 vacancies, including at least one vacancy for a public member.**

Nominations of candidates are sought from a wide range of relevant backgrounds, including, but not limited to: preparers of financial statements; users of audited financial statements or assurance reports (including institutional investors, investor representatives and analysts, audit committee members, and those charged with corporate governance); academics; auditors and assurance providers; regulators; national standard setters; and policy makers. Nominations of candidates from large networks, as well as small- and medium-sized practices (SMPs), are encouraged. Nominations of candidates with other relevant backgrounds that potentially complement and enrich the diversity of the IESBA membership, and its standard-setting deliberations, are also encouraged.

Candidates should ideally have experience with issues, and knowledge of stakeholders, relating to ethics and independence, and sufficient familiarity with the subject matters considered by the IESBA to be able to contribute effectively to the board's standard-setting and outreach work. English proficiency (both written and oral) is essential.

Regional diversity is very important to ensure diverse perspectives and input from a wide range of jurisdictions to the board's discussions. The Nominating Committee encourages nominations of qualified candidates from all regions of the world and, in particular, from Australia–Oceania, Africa–Middle East, and Latin America–Caribbean regions. Nominations of female candidates are also strongly encouraged.

Total time commitment (excluding travel) is approximately 325–570 hours per year, depending on a member's involvement with projects and leadership roles.

All stakeholders, including the general public, as well as International Federation of Accountants (IFAC) member organizations, the Forum of Firms, or other organizations are invited to apply or nominate candidates.

Financial support is available for qualifying individuals and public members who do not have a nominating organization.

The deadline for submitting applications is **February 15, 2021**. Please visit the [Nominating Committee's webpage](#) to learn how to submit an online application.

The IESBA is an independent standard-setting body that serves the public interest by setting high-quality, internationally appropriate ethics standard for professional accountants that also include auditor independence requirements.

Monitoring Group Reforms

The Monitoring Group¹ (MG) envisions that the IESBA's proposed composition, outlined in the paper *Strengthening The International Audit And Ethics Standard-Setting System*, will become effective in 2024 after a three-year transition and implementation period. This Call is designed to take into account the need to begin a gradual transition to a multi-stakeholder composition for the IESBA in accordance with the MG's recommendations, while adhering to the IESBA's current Terms of Reference. The overall approach to transition and implementation is currently under discussion and may affect the Nominating Committee's decisions on appointments and re-appointments for 2022 IESBA membership.

- ¹ The Monitoring Group represents the international regulatory community and consists of the following Member Organizations: Basel Committee on Banking Supervision, European Commission, Financial Stability Board, International Association of Insurance Supervisors, International Forum of Independent Audit Regulators, International Organization of Securities Commissions, and the World Bank Group.





Call for Nominations

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Nominations of candidates are sought from a wide range of relevant backgrounds, including, but not limited to: preparers of financial statements; users of audited financial statements or assurance reports (including institutional investors, investor representatives and analysts, audit committee members, and those charged with corporate governance); academics; auditors and assurance providers; regulators; national standard setters; and policy makers. Nominations of candidates from small- and medium-sized practices (SMPs) are also encouraged. Nominations of candidates with other relevant backgrounds that potentially complement and enrich the diversity of the IESBA membership, and its standard-setting deliberations, are encouraged.

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In moving toward the expanded stakeholder model envisioned in the Monitoring Group reforms, the Nominating Committee encourages candidates from a wide range of relevant backgrounds to apply. Candidates should ideally be able to demonstrate as many of the following qualifications and types of experience as possible:

- Knowledgeable about issues pertaining to ethics and independence.
- Have a good understanding of the global accountancy profession in both the private and public sectors.
- Standard-setting experience in national, international, or sectorial contexts.
- Understanding of the special considerations related to public interest entities, SMEs/SMPs, or public sector entities.
- Knowledge of the IESBA's International Code of Ethics and its application.
- Understanding of technological developments in accounting practice and related ethical issues.
- Understanding of the interactions of auditing and ethics standards.
- As the IESBA operates in English, excellent written and oral English language skills are required.

Additional desired skills and attributes include:

- Strong leadership skills, including experience with building consensus.
- Effective communication and presentation skills.
- Ability to look beyond the different backgrounds of members and focus on achieving common positions based on commitment to the global public interest.
- Ability to cooperate with fellow volunteers in a constructive and productive manner.

For public members, the desired attributes include the following:

- Knowledge of, and experience with, issues of public policy and regulation relevant to the accountancy profession and related to ethics and codes of conduct.
- Demonstrable track record of public interest responsibility/policy and activity/research, with desirable experience in ethical matters.

Note from Stavros Thomadakis, the IESBA Chair



"Ethical behavior of professional accountants is a pillar of the public trust in private and public sector entities. The IESBA Code of Ethics binds professional accountants to the public interest. As we begin a gradual transition to a new model of standard setting, it is important to maintain public confidence in our work and, to do so, we need talented and experienced volunteers to join our board. We are looking for individuals from a broad professional spectrum who are keenly interested in tackling ethical issues and contribute to standard setting in the public interest."

Overview of the Position and Volunteer Responsibilities

Appointment as an IESBA member is a significant undertaking, and it is important that candidates carefully consider the responsibilities related to their service.

Members are expected to be committed to, and engaged in, the IESBA's work as follows:

- Preparing, attending, and actively participating in IESBA meetings and teleconferences by reviewing agenda materials and consulting with jurisdictional stakeholders on an as-needed basis.
- Participating in working groups or task forces to which a member has been allocated.
- Advising IESBA staff on the development of non-authoritative publications and staff-led initiatives.
- Engaging with relevant stakeholders as part of project related outreach or as part of the IESBA's overall program of outreach with key stakeholder groups.
- Individual members may be asked to participate in other IESBA activities or committees, or fulfill a liaison role (for example, for other international standard-setting boards, international regulator or oversight organizations, or professional representative groups or committees).
- Members must act in the public interest.

Time Commitment

Volunteers contribute primarily through active participation in meetings, working groups, task forces, and outreach activities. Therefore, it is important that candidates carefully consider whether they are able to allocate the time needed for meaningful contribution.

The summary of the time commitment is as follows:

- 4 IESBA meetings each year, generally 3–4 days in duration each. Meetings may take place virtually depending on circumstances.²
- Additional virtual meetings are scheduled on as-needed basis to consider specific matters.
- 1–2 project task forces.
- IESBA CAG and IESBA–National Standard Setters Liaison Group meetings, as appropriate.
- Total time commitment (excluding travel) is approximately 325–570 hours per year, depending on a member's involvement with projects and leadership roles.

² The IESBA is currently considering whether a combination of in-person and virtual meetings would be an effective way of operation in the context of IESBA's activities and strategic objectives. Some task force meetings could be held virtually.

Term Limits

A member is ordinarily appointed for an initial term of up to 3 years and is expected to complete this term. To address imbalance in rotations during any given year, or for other reasons, including meeting certain composition targets or in considering gradual transition of composition toward the MG recommendations, the Nominating Committee may recommend an initial or subsequent term of fewer than 3 years.

Members who perform well could be re-appointed for a second term of service based on consideration of the board's particular needs and whether any new candidates may be more suitable in the context of the board's priorities and composition targets. The maximum term of service cannot exceed 6 years.

Financial Support

Costs of attending IESBA meetings, including insurance coverage, are borne by the volunteer's nominating organization.

Funding for costs of attending IESBA meetings is available to self-nominees and public members who do not have a nominating organization or require financial assistance.

Additional financial support is available to qualifying nominating organizations from countries with emerging economies under the Travel Support Program. Please refer to Appendix B to learn more about the program and determine eligibility.

There is no financial support available for technical advisors.³

Application Process

Applications, including re-nominations of current members for an additional term of service, can be submitted online by **February 15, 2021**. Nominations submitted after the deadline will be reviewed at the discretion of the Nominating Committee. Instructions on how to submit a nomination are available on the [Nominating Committee's webpage](#).

The Nominating Committee respects and values the privacy of all stakeholders. We collect and use personal data only in ways that are consistent with our obligations and stakeholders' rights under the law (for more information, please see [Privacy Policy](#)).

Further Questions

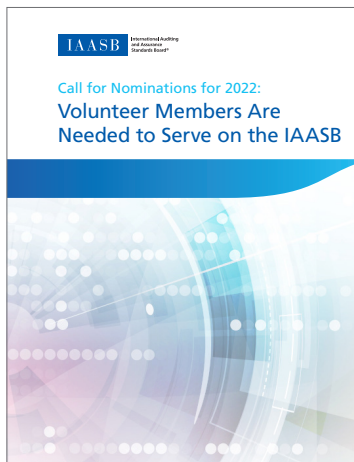
For more information about membership requirement, volunteer performance expectations, appointment of technical advisors, etc., please refer to [Volunteer Manual](#).

If you have any questions about volunteer opportunities on the IESBA or the application process, please contact Elena Churikova, Senior Manager, Governance, at elenachurikova@ifac.org.

³ Under the current structure, each nominating organization has the right to appoint a technical advisor to support its member in making contributions to the IESBA work by helping with preparation for meetings and providing research and technical support. Technical advisors have a right to attend board meetings and participate in discussions and deliberations at the discretion of the chair and the members they accompany but cannot vote.

Other Related Publications

For information on opportunities for membership on the International Auditing and Assurance Standards Board (IAASB) and on the International Public Sector Accounting Standards Board (IPSASB), please refer to their respective Calls:



About the IESBA

The IESBA is an independent global standard-setting board. The IESBA's mission is to serve the public interest by setting ethics standards, including auditor independence requirements, that seek to raise the bar for ethical conduct and practice for all professional accountants through a robust, globally operable [International Code of Ethics for Professional Accountants \(including International Independence Standards\)](#) (the Code).

The IESBA sets its international standards in the public interest with advice from the IESBA Consultative Advisory Group (CAG) and under the oversight of the [Public Interest Oversight Board \(PIOB\)](#).⁴ To learn more about the IESBA, please visit the [IESBA website](#).

⁴ The Public Interest Oversight Board (PIOB) is the global independent oversight body that seeks to improve the quality and public interest focus of the international audit and assurance and ethics standards formulated by the standard-setting boards (SSBs) supported by the International Federation of Accountants (IFAC). Among its other responsibilities, the PIOB oversees the nominations process for the SSBs.



IESBA Rotation Schedule 2021							Term Ending (X) Eligible for re- appointment (X1)		
Public Member	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2021	2022	2023
Adam	F	A–ME	South Africa	IRBA	Standard Setter	2021			X1
Borgerth	F	LA	Brazil	Self	Academic	2021			X1
Kiryabwire	F	A–ME	Uganda	Self	Academic	2018	X		
Thomadakis (Chair, 2015-2021)	M	EU	Greece	Self	Standard Setter	2015	X		
Non-Practitioner Members	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2021	2022	2023
Ashley	M	EU	UK	CCAB (ICAEW)	Retired P–Big 4 (KPMG)	2016	X		
Friedrich	M	NA	Canada	CPA Canada	Consultant	2018			X
Fukukawa	M	AS	Japan	JICPA	Academic	2017		X	
McPhee	M	AU	Australia	Self	Government/ Consultant	2016	X		
Poll	M	EU	Germany	IDW/WPK	Consultant	2018			X
Wu	F	AS	China	CICPA	Member Staff	2021			X1
Practitioner	Gender	Region	Country	Nominating Organization	Professional Classification	Service	2021	2022	2023
Chaudhary	M	AS	India	ICAI-Chartered	P–Big 4 (KPMG)	2019	X1		
Endsley	F	NA	USA	PwC	P–Big 4	2020		X1	
Gibson	F	NA	USA	Grant Thornton	P–Other International Network	2016	X		
Haustermans	F	EU	Belgium	Deloitte	P–Big 4	2016	X		
Huesken	M	NA	USA	EY	P–Big 4	2020		X1	
Kim	M	AS	Korea	KICPA	P–Big4 (EY)	2021			X1
Lee (Deputy Chair, 2021)	F	AS	Singapore	KPMG	P–Big 4	2017		X	
Mintzer	M	NA	USA	AICPA	P–SMP	2019	X1		
Total							8	4	6

Public Members

Every member of an independent standard-setting board is required to act in the public interest. Nevertheless, to further strengthen the independence and overall public interest, at least 3 positions on each of the independent standard-setting boards are designated for public members.

Because public members clearly represent, and are seen to represent, the broad public interest, nominations of non-accountants are strongly encouraged for these positions. Preferably, individuals nominated for public member positions should have knowledge of the subject matters considered by their board. Public members cannot be practitioners.

Public member positions are subject to the same rotation arrangements as other positions on the independent standard-setting boards. Public members can be self-nominated or nominated by any individual or organization, including IFAC member organizations.

Financial support is available for public members who do not have a sponsoring organization. If a public member wishes to bring a technical advisor to any meeting, these costs are borne by the member or his/her nominating organization.

Travel Support Program for Board Members

IFAC offers travel support to qualifying members. The objective of providing travel support is to encourage more nominations from the general public and underrepresented countries.

To qualify for the program, a candidate has to be self-nominated OR nominated by an organization from a country with low-income and lower-middle income economies AND total annual revenue not exceeding \$2 million USD. Please see the list of qualifying countries—countries with low-income economies and lower-middle income economies on the [World Bank website](#).

Travel support is for attending in-person full meetings of the board; it does not apply to meetings conducted by other means (video or teleconference, etc.) or meetings of task forces and other outreach activities. The Travel Support Program will cover all expenses in accordance with the policy on a reimbursement basis. For individuals nominated by an organization, there is an annual contribution of \$1,500 USD that will be deducted from the first claim. There is no contribution/deduction for self-nominees.

Participants should adhere to the requirements of the Travel Support Policy, which include the conditions for reimbursement, such as the use of economy airfares and the prompt submission of expense claims with all receipts and vouchers. The Travel Support Policy will be distributed to the approved members on the annual basis.

About the Nominating Committee

The Nominating Committee makes recommendations to the International Federation of Accountants® (IFAC®) Board and Public Interest Oversight Board (PIOB) on the composition of the IAASB and IESBA. A PIOB representative observes the selection process for IAASB and IESBA memberships, with regular updates being provided to the PIOB. The PIOB approves appointments for IAASB and IESBA membership.

The Nominating Committee is guided in its work by the principle of selecting the most suitable person for the position. In doing so, it endeavors to balance the nominee's abilities and professional qualifications with the representational needs of the board, such as broad regional and professional representation and gender balance. To learn more about the Nominating Committee, visit the [IFAC website](#).

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The logo for the International Ethics Standards Board for Accountants (IESBA). It consists of the letters "IESBA" in a white, serif font, centered within a solid blue rectangular box.

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