

## PROJECT HISTORY

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The IPSASB reviewed a flow chart on the subsequent measurement of assets and an equivalence table with terms from IPSAS, International Valuation Standards, and Government Finance Statistics reporting guidelines. The IPSASB considered issues raised by guidance on fair value measurement for inclusion in Exposure Draft (ED), *Measurement*, and discussed the subsequent measurement of liabilities.

Next steps are for the Task Force to further develop the flow chart, equivalence table and ED text on the subsequent measurement of assets, develop a flow chart and ED text for the subsequent measurement of liabilities, and draft an At-a-Glance that describes the project's purpose, impact and outcomes. The Financial Instruments Task Force will review IFRS 13, *Fair Value Measurement*, to provide a recommendation on what text should be included in ED, *Measurement*.