

## PROJECT HISTORY

Contact: Gwenda Jensen ([gwendajensen@ipsasb.org](mailto:gwendajensen@ipsasb.org))

The IPSASB reviewed draft sections on objective, scope, and definitions for the Exposure Draft (ED), *Measurement*. It agreed the ED's objective and scope. The IPSASB also reviewed drafts for the first three chapters of the Consultation Paper (CP), *Public Sector Measurement*. It agreed a preliminary view that borrowing costs related to the acquisition, construction, or production of qualifying assets should be expensed. The IPSASB decided that a Basis for Conclusions should be developed for the ED, with some of the coverage in the CP's first two chapters moved into the Basis for Conclusions.

Next steps are for the Task Force and staff to further develop, for the IPSASB's June 2018 meeting, ED sections, the ED's Basis for Conclusions, CP chapters, an equivalence table for definitions, and a decision tree for selection of measurement bases. Staff will also revise Chapter 3's discussion of borrowing costs by expanding the arguments for and against different options.