

PROJECT HISTORY

Contact: Paul Mason (paulmason@ipsasb.org)

Staff gave a presentation on ED 63, *Social Benefits*. The session focused on the interactions with the non-exchange expenses project, and was intended to provide IPSASB members with useful background information prior to the discussion of that project later in the meeting.

While the IPSASB took no decisions on social benefits, it identified a number of issues for staff to address in developing both the social benefits and non-exchange expenses issues papers for the next meeting. These are as follows:

Scope of the project.

A number of respondents to the CP *Accounting for Revenue and Non-Exchange Expenses* questioned the boundaries between social benefits, universally accessible services and collective services. The IPSASB intends to clarify the scope of the social benefits project at its June 2018 meeting.

Definitions

Some respondents to the CP found the definitions, particularly the definition of universally accessible services, difficult to apply. Members also indicated that they had concerns about the inclusion of “addressing the needs of society as a whole” in the social benefits definition.

Accounting approach

Respondents to the CP were tending to support the cost of fulfillment approach to measuring non-exchange expenses. This would be consistent with the approach proposed in ED 63. The IPSASB noted that consistency in accounting between social benefits and non-exchange expenses will be required.