

BACKGROUND NOTE ON ACTION PLANS

SMO Action Plans are developed by IFAC Members and Associates to demonstrate fulfillment of IFAC Statements of Membership Obligations (SMOs). SMOs require IFAC Members and Associates to support the adoption¹ and implementation² of international standards and other pronouncements issued by independent standard-setting boards under the auspices of IFAC as well as by the International Accounting Standards Board (IASB); and to establish a Quality Assurance (QA) review and Investigation and Disciplinary (I&D) systems.

IFAC Members and Associates conduct a self-assessment against the requirements of SMOs and identify areas where improvements are needed. Based on the results of the assessment, Members and Associates develop an SMO Action Plan to (a) demonstrate how they fulfill the requirements of the SMOs and (b) where some requirements are not yet addressed, to present plans towards their fulfillment.

SMO Action Plans are designed to be ever-green documents that provide a comprehensive description of the accountancy profession and its legislative and regulatory environment in the jurisdiction as well as the actions undertaken by IFAC Members or Associates to support adoption and implementation of international standards and best practices.

Regular updates of the SMO Action Plans are required as part of the IFAC Member Compliance Program.

Use of Information

Please refer to the Disclaimer published on the Compliance Program website.

ACTION PLAN

IFAC Member:	Ordre National des Experts-Comptables du Cameroun (ONECCA)
Approved by Governing Body:	ONECCA Council
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¹ *Adoption* is concerned with the decision that international standards are appropriate for use in specific national financial reporting environments and with the actions necessary to effect those decisions, including incorporation into national requirements or requiring the use of international standards through law. Adoption may include a process to review draft international standards, translation, public exposure of proposed standards, approval, incorporation into national requirements as necessary, and promulgation of final standards, and, where applicable, a convergence process to eliminate or minimize differences between international and national standards.

² *Implementation* may include a process to build awareness of the adopted standards, provide relevant education and training, develop or disseminate implementation guidance and any other activities that promote proper understanding and use of the standards in practice.

GLOSSARY

ABWA	Association of Accountancy Bodies in West Africa
CNCC	Compagnie Nationale des Commissaires aux Comptes
CPD	Continuing Professional Development
CSOEC	Conseil Supérieur de l'Ordre des Experts Comptables
DDPI	Direction du développement et de partenariat International
FIDEF	Fédération Internationale des Experts-Comptables Francophones
IAASB	International Auditing and Assurance Standards Board
IASB	International Accounting Standards Board
ICPAK	Institute of Certified Public Accountants of Kenya
IAASB	International Assurance and Auditing Standards Board
IES	International Education Standards
I&D	Investigation & Discipline
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
IPSAS	International Public Sector Accounting Standards
ISA	International Standards on Auditing
ISQC	International Standard on Quality Control
ISRE	International Standards on Review Engagements
OHADA	Organization for the Harmonization of Business Laws in Africa
ONECCA	Ordre National des Experts Comptables du Cameroun
QA	Quality Assurance
SAC	Standard Advisory Council
SME	Small and Medium size Enterprises
SMO	Statement of Membership Obligation

Action Plan Subject: SMO 1–Quality Assurance
Action Plan Objective: Ensure a Quality Assurance review is adopted and implemented

Background:

According to a 2001 Central Africa Economic and Monetary Community (CEMAC) Act, all accountants in public practice must comply with the quality control standards.

In 2003, ONECCA organized a congress on quality control. The way it was defined was a wrong one. We knew this during a meeting with FIDEF, in 2008, by receiving ISQC1. So, in 2009, ONECCA built a business plan of a development plan of the Cameroonian profession, submitted to the Government. This permit to ONECCA to receive a grant of the World Bank for support the Accountancy profession. During the negotiations, we were asked to explain how to implement this standard. It appears that the Institution has to elaborate an application guide, distribute it to its members and assure their training.

The program for the implementation of ISQC1 is made of three activities: training of trainers, training of members and quality control of firms. The firms are divided in two categories:

- the public interest entities are those who are in business relations with big entities (public entities, banks, insurances etc.);
- the others firms are the small and medium entities. This comes after the first phase which began in 2009 with the definition of a methodology of implementing the standard, its application guide and its distribution to ONECCA members.

#	Start Date	Actions	Completion Date	Responsibility	Resources
<i>Training for Trainers and Members on ISQC 1 Standard</i>					
1.	04/06/12	Training of trainers on the conceptual framework of IFAC's mission, on code of Ethics and business conduct of ONECCA and the ISQC 1.	26/02/13 Completed	Council of the Institute & World Bank Project team	World Bank Grant ONECCA budget Technical assistance of DDPI
2.	01/05/13	Training of members on the IFAC framework, code of Ethics and business conduct of ONECCA and the ISQC 1.	24/05/13 Completed	Council of the Institute & World Bank Project's Team	Funding: World Bank Grant Technical assistance: DDPI +Trainers (12)
3.	01/09/15	Training of other trainers on the conceptual framework of IFAC's mission, on code of Ethics and business conduct of ONECCA and the ISQC 1.	31/12/15	Council of the Institute	ONECCA budget Technical assistance: DDPI +Trainers (12)

#	Start Date	Actions	Completion Date	Responsibility	Resources
<i>Quality Control of Firms</i>					
4.	16/04/14	Current situation of the profession in two phases: - Public interest entities; - Others firms.	31/05/14 Completed	Council of the Institute	Funding: World Bank Grant DDPI
	23/02/16	Current situation of the profession by visiting 4 others firms.	24/02/16 Completed		ONECCA Trainers
	01/09/16	Current situation of the profession in two phases, for 30 members.	31/12/16 Ongoing		
	01/01/17	Current situation of the profession in two phases, for 50 members.	31/12/17 Ongoing		
5.	01/09/16	Training of the trainers on coaching skills of members on how to implement in their firms the code of Ethics and ISQC1. This activity is currently programmed with the DDPI and is scheduled to end in 2017.	31/12/16 Ongoing	Council of the Institute	DDPI ONECCA Trainers
6.	01/03/17	Coaching of 50 members in the implementation of the code of Ethics and ISQC1 in their firms.	31/12/17 Ongoing	Council of the Institute	ONECCA Trainers
<i>Maintaining Ongoing Processes</i>					
7.	Ongoing	Publication of 2014 quality control report; Transmission of quality control report to IFAC compliance staff.	15/03/17 Ongoing 31/05/17 Ongoing	Council of the Institute	Funding: ONECCA Budget ONECCA quality controllers and coaches

Action Plan Subject: SMO 2–International Education Standards for Professional Accountants and Other Pronouncements Issued by the IAESB

Action Plan Objective: Ensure that all the IES requirements are incorporated into ONECCA’s training requirements

Background:

CEMAC provides an agreement to authorize a graduate accountant to become a public sector accountant: individuals and firms wanting to enter Professional Accounting practice.

These obligations were reiterated in the 2011 law in Cameroon. The same law (law N° 2011/009 of 06 May 2011, section 11) introduced a complementary entrance examination on the business legal framework/environment in Cameroon, including tax, securities and company law for potential members who graduated in foreign countries.

Entry requirements for candidates for CEMAC and ONECCA membership (law N° 2011/009 of 06 May 2011, section 10,11 and 16):

- Be a citizen of a member state of the Central Africa Economic and Monetary Community (CEMAC);
- Enjoy civic rights;
- Must not have been liable to any criminal sentence that may tarnish their integrity, particularly any of those referred to the legislation in force relating to prohibition from management and administration of companies;
- Be at least 25 (twenty-five) years old of age;
- Be a holder of a professionally qualified accounting diploma recognized by the State of Cameroon;
- Must have passed the additional entrance examination into the profession, organized by ONECCA, under the supervision of the Ministry in charge of finance, in accordance with the regulations of IFAC.

The same Cameroon law on accounting profession introduced mandatory continuous professional Development (CPD) for ONECCA members, with a minimum of 60 CPD hours per year. This has been very challenging to members and follows improvement in professional quality.

The ONECCA General Assembly is the legal authority for establishing CPD (Decree N° 00000120/MINFI of 16 July 2012, of ONECCA Statute, section 10 (2)) Requirements. The April 2014 session of the General Assembly exceptionally fixed 30 hours, for the year 2014. In November 2014, a new decision was taking: 120 hours on three years.

The IES implementation program contains five activities: The fixation of the duration of CPD requirement, the entrance examination to the local practice, the implementation of CPD, the training of members and the control of CPD effectiveness.

ONECCA-CAMEROON carries out CPD events via an annual CPD program and various events such as ONECCA congress, conferences and professional debates.

#	Start Date	Actions	Completion Date	Responsibility	Resources
<i>The Reduction of the Duration of CPD Requirement</i>					
8.	01/04/14	Draft terms of reference for the revision of CPD duration requirement: the duration of the CPD to be reduced exceptionally to 30 hours for 2014 by a general assembly resolution;	30/04/14 Completed	Council of the Institute	Funding: ONECCA Budget Training Resources: Education & Training Committee
	01/05/14	Application of the exceptional 30 hours duration of the CPD for 2014;	05/01/2015 Completed	Council of the Institute	
	23/01/15	Adoption of the 120 hours for CPD on three years as required by IFAC;	30/01//15 Completed	Council of the Institute	Funding: ONECCA Budget Training Resources: Education & Training Committee
	06/04/15	Application of the 120 hours for CPD on three years as required by IFAC;	31/12/18 Ongoing	Council of the Institute	
	01/01/16	Elaborating the CPD model of reporting;	31/12/16 Ongoing	Council of the Institute	
	01/01/16	Elaborating an equivalence system.	31/12/16 Ongoing		Funding: ONECCA Budget
<i>Entrance Examination for the Profession</i>					
9.	01/01/14	Elaboration of the text on application and adoption by the General assembly.	30/12/16 Ongoing	Council of the Institute	Funding: ONECCA's Budget Training Resources: Education & Training Committee
		Implementation of an entrance examination into the membership of the Institute.	30/06/17 Ongoing		

#	Start Date	Actions	Completion Date	Responsibility	Resources
<i>Revision of the Accountancy Training System</i>					
10.	01/02/13	- Current situation on training: a study carried out by DDPI and production of syllabus and educational materials.	24/05/13 Completed	Council of the Institute	Funding: World Bank Grant Training
	01/06/16	- Seminar with all those who are concerns on the reform project.	30/06/17 Ongoing		Resources: DDPI & Education and Training Committee
	30/06/17	- Draft the reform on the accounting training system and transmission to CEMAC for opinion.	30/09/17 Ongoing		Funding: ONECCA Budget Education & Training Committee
<i>Implementation of the CPD</i>					
11.	01/06/13	- Training for trainers on the standards IES 7 and 8.	30/06/13 Completed	Council of the Institute	Funding: World Bank Grant
		- Conception and implementation of a CPD system.	25/02/14 Completed		Training Resources: Education and Training Committee + DDPI
		- Writing and adoption of the charter on the CPD.	30/04/14 Completed		Training Resources: Education and Training Committee + DDPI
<i>Control of CPD Effectiveness</i>					
12.	01/07/14	Elaboration of the reporting model on the CPD activities.	31/07/14 Completed	Council of the Institute	Training Resources: Education and training Committee
		Collection of members reports.	30/05/15 Completed		
		Publication of ONECCA's report on CPD activities.	31/12/15 Ongoing		

#	Start Date	Actions	Completion Date	Responsibility	Resources
<i>Maintaining Ongoing Processes</i>					
13.	01/01/15	Develop monitoring activities to ensure compliance with IES7.	15/05/15 Completed	Council of the Institute	Funding: ONECCA Budget Training Resources: Education and Formation Commission
	01/07/16	Evaluation of the CPD system.	30/09/16 Ongoing		
<i>Review of Organization's Compliance Information</i>					
14.	Ongoing	Continue to review educational/training requirements in accordance with the IESs. This includes review of the implementation process of the Action plan to date and updating the Action for future activities.	Ongoing	Council of the Institute	Staff of ONECCA

Action Plan Subject: SMO 3–International Standards and other Pronouncements Issued by the IAASB

Action Plan Objective: Adopt the international standards of audit as reference table of the missions of audit

Background:

ONECCA has the responsibility to develop the professional standards applicable in Cameroon in accordance with Cameroon law on accounting profession N° 2011/009 of 06 May 2011, section 5. Among these standards are those on auditing. ONECCA had decided to adopt the IAASB “Clarified International Standards on Auditing” published in 2009 and to update them as necessary.

At the start of the ISAs program, ONECCA trained 12 trainers (who are its members) and 72 other members in 2013.

The current program contains four activities: The adoption of ISAs as Cameroonian standards on auditing, the training of the members, the control of their use by members and reporting on auditing activities in Cameroun.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Adoption and Updating the International Standards of Audit</i>					
15.	04/06/12	Training for trainers on the IFAC Conceptual framework and the ISAs.	26/02/13 Completed	Council of the Institute + World Bank Project's Team	Funding: World Bank Grant Training Resources: (DDPI) +Trainers (12)
16.	01/06/13	Draft an implementation guide and distribute them to ONECCA Members.	15/07/13 Completed	Council of the Institute + World Bank Project's Team	Staff of ONECCA
17.	01/06/14	Prepare a proposed decree on ISAs for the Prime Minister to signs;	31/12/16 Completed	Council of the Institute	Funding: World Bank Grant Training Resources: ONECCA Trainers
	23/01/15	Adoption of the ISA, ISQC1 and related review by the general Assembly;	31/01/15 Completed		
		Signature of the Decree by the Prime Minister.	30/03/17 Ongoing		

#	Start Date	Actions	Completion Date	Responsibility	Resource
18.	01/06/14	Elaborate a procedure of revising ISAs, following each revision by the IAASB. Procedure not yet established.	30/12/16 Ongoing	Council of the Institute	Funding: World Bank Grant Training Resources: ONECCA Trainers
<i>Training of Members on ISAs</i>					
19.	01/08/14	Produce auditing tools and train members on their implementation: tools have been produced and 80 members are trained on ISAs.	30/09/17 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: ONECCA trainers
	01/01/17	Coaching of 50 members to implement ISAs in their firms.	31/12/17 Ongoing		
<i>Control of Their Use by Members</i>					
20.	01/10/17	Draft questionnaires for the follow-up ISA implementation by members.	31/12/17 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: ONECCA trainers
		Evaluate their application.	30/06/18 Ongoing		
21.	01/07/15	<ul style="list-style-type: none"> - Overall situation of the profession; - Publish a report on application of ISAs. 	31/12/15 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: ONECCA trainers
<i>Maintaining Ongoing Processes</i>					
22.	Ongoing	Continue to support training and coaching on ISAs to guarantee continuous improvement of audit quality.	Ongoing	Council of the Institute	Funding: ONECCA Budget Committees of technical matters and education and training

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Review of Organization's Compliance Information</i>					
23.	Ongoing	Publication of the report on application of ISAs in Cameroon. Send report to IFAC "compliance" staff.	31/12/15 Ongoing 31/12/15 Ongoing	Council of the Order	Funding: ONECCA Budget Training Resources: ONECCA trainers

Action Plan Subject: SMO 4–IESBA Code of Ethics for Professional Accountants
Action Plan Objective: Adopt and implement the code of ethics

Background:					
<p>ONECCA has responsibility for setting ethical requirements for accountancy profession in Cameroon in accordance with Cameroon law on accounting profession N° 2011/009 of 06 May 2011, section 5. This has been done through a General Assembly in 2011. Cameroon Code of Ethics contains requirements based on the 2009 IFAC Code of ethics. It has been submitted to the Government since 2011. The Decree which will make it obligatory is still pending approval because of the non-integration of international standards in legal framework in Cameroon.</p> <p>Nevertheless, ONECCA organized every year training sessions on this Code of Ethics since 2013 for its members.</p> <p>The current program contains three activities: the adoption of the code, the training, its implementation in the firms and the process monitoring.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Adoption of the Code of Ethics</i>					
24.	30/10/12	Adoption of Code of Ethics: ONECCA members have adopted the code in 2012. This has been submitted to the government.	30/12/16 Ongoing	Council of the Order	Funding: ONECCA Budget Training Resources: DDPI + ONECCA trainers
<i>Training Members on Code of Ethics</i>					
25.	30/12/12	Training of members on Code of Ethics.	30/09/14 Completed	Council of the Institute	Funding: ONECCA Budget Training Resources: ONECCA trainers
	01/01/14	Training of 30 others members.	30/04/15 Completed		
	30/10/16	Training of 30 others members.	31/12/16 Ongoing		
26.	01/04/13	Guidance on the implementation process, including draft of procedures manual.	30/12/2016 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Team of local trainers

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Monitoring Its Application</i>					
27.	02/01/2017	Coaching for implementing code of Ethics in ONECCA members firms.	30/09/17 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Team of coaches
	01/06/17	Prepare questionnaires for evaluating the application of the Code of Ethics.	30/09/2017		
28.	01/01/16	- Quality control in Institute members' firms: questionnaires sent out to members and responses received.	30/04/17 Ongoing	Council of the Institute	Funding: ONECCA's Budget Training Resources: Team of local Trainers
	01/04/18	- Control in members' firms: on place.	30/06/18 Ongoing		
<i>Maintaining Ongoing Processes</i>					
29.	Ongoing	Training and coaching of members in the implementation of the Code of Ethics. Monitoring these activities and continue to perform periodic reviews.	31/12/16 Ongoing Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Commission of Technical matters
<i>Review of Organization's Compliance Information</i>					
30.	Ongoing	- Produce an annual report on ethics in the Accountancy profession in Cameroon.	Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Commission of Technical matters

Action Plan Subject: SMO 5–International Public Sector Accounting Standards and Other Pronouncements Issued by the IPSASB
Action Plan Objective: Continue to promote the use of IPSASs in Cameroon

Background:

In 2007, The Government of Cameroon changed its Accounting system. The set of standards used in Cameroon is different of both IPSASs and those include in the CEMAC Directive No. 02/11-UEAC-190-CM-22 on the General Regulations of Public Accounting which aligns public sector accounting standards with international best practices and standards. ONECCA has engaged some activities to promote the adoption of IPSAS in Cameroon. Advising that this will be best practice in producing relevant financial Information. In June 2015, ONECCA organized a three days congress which subject is: **“The quality of financial information in Cameroun and the standardization of public accounting.”**

The program below in Cameroun includes three components: The training of ONECCA members on IPSAS, building an action plan and the promotion of IPSAS to Public Authorities.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Training of ONECCA Members on IPSAS</i>					
31.	04/04/13	Training of 05 trainers on the IPSAS.	30/05/13 Completed	Council of the Institute + Project Team	Funding: World Bank Grant Training Resources: DDPI
32.	01/06/14	- Integration of the IPSAS in the CPD program of members; - Training of 30 members on the IPSASs.	30/11/15 Completed 15/12/15 Completed	Council of the Institute	Funding: ONECCA Budget Training Resources: Education & Training Committee
33.	01/06/14	Building partnership to train others trainers: ICAN, ACCA (MOU signed with ICAN in 2014 and ACCA in 2015).	30/11/15 Completed	Council of the Institute	Funding: ONECCA Budget Training Resources: Education & Training Committee
	02/06/16	Training of trainers on the IPSAS by ICAN.	30/06/18		

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Building an Action Plan for Promoting IPSAS in Cameroon</i>					
34.	01/10/14	<p>Communication on IPSAS with two goals: promote the advantages of using these standards. The first action was ONECCA congress on “The quality of financial information in Cameroun and the standardization of public accounting” in June 2015.</p> <p>Encourage the public authorities to give audience to ONECCA on the adoption of IPSAS.</p>	<p>31/12/15 Completed</p> <p>31/12/17</p>	Council of Institute	Funding: ONECCA Budget
35.	01/06/14	Meeting with Government to set a task force for developing an action plan.	31/09/16 Ongoing	Council of the Institute	Funding: World Bank Grant Training Resources: DDPI
<i>Maintaining Ongoing Processes</i>					
36.	Ongoing	<p>Continue to identify opportunities to further sensitize public authorities.</p> <p>Training of ONECCA members training of 30 ONECCA members in July and September 2015 as part of 2015 CPD program.</p> <p>A training session on IPSAS is programmed for July 2016 on the ONECCA’s 2016 CPD annual program.</p>	Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Committee in charge of Technical matters
<i>Review of Organization’s Compliance Information</i>					
37.	Ongoing	Periodic review of work done and update IFAC Compliance staff.		Council of the Order	Funding: ONECCA Budget Training Resources: Committee in charge of Technical Matters

Action Plan Subject: SMO 6—Investigation and Discipline
Action Plan Objective: Strengthen the mechanisms of survey and discipline within the accountancy profession in Cameroon, in order to sanction the authors of professional misconducts in a fair way.

Background:					
<p>The accountancy law in Cameroon fixed two steps of jurisdictions in ONECCA: the disciplinary Board exercises disciplinary jurisdiction of first instance and appeal Board for appeals against the disciplinary Board. ONECCA has responsibility under law N° 2011/009 of 06 May 2011, section 68 for investigating and disciplining its members on acts of misconducts and non-compliance with rules.</p> <p>The program is subdivided into three activities: adoption of procedures of investigation, ongoing Maintaining Ongoing Processes and Review of Organization's Compliance Information.</p>					
#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Adoption of Procedures of Investigation</i>					
38.	21/02/13	Election of members of disciplinary Board;	01/03/13 Completed	Council of the Institute	Funding: ONECCA's Budget
	01/03/14	Elaboration of disciplinary procedures guide: the draft was rejected by general assembly, on November 2015;	30/05/17 Ongoing		
	01/03/14	Appointment of Appeal Court President in ONECCA, by the President of Supreme Court;	30/05/14 Completed	Council of the Institute	Funding: ONECCA's Budget
	01/03/14	Conduct a review of the current investigation and disciplinary system with the view of putting in place a system which will be SMO 6 requirements compliant, ongoing;	30/11/16 Ongoing	Council of the Institute	Funding: ONECCA's Budget
	30/05/16	Training of members of disciplinary Board and Appeal Board will be organized; After its adoption, training of those persons will be organized. Not yet done.	30/06/17 Ongoing	Council of the Institute	Funding: ONECCA's Budget

#	Start Date	Actions	Completion Date	Responsibility	Resource
39.	01/01/14	Continue to identify non-professionals to be appointed in the Investigation and disciplinary structures.	30/11/17 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Team of local Trainers
40.	01/09/14	Training of members on ONECCA's Investigative and disciplinary procedures. Training of ONECCA staff in that matter.	30/10/14 30/12/2017	Council of the Institute	Funding: ONECCA Budget Training Resources: 6 specialists in investigation and justice
41.	01/09/14	Established the charter on discipline and investigation.	30/10/14 30/11/2017	Council of the Institute	Funding: ONECCA Budget Technic: Technical Committee in charge with discipline
<i>Maintaining Ongoing Processes</i>					
42.	Ongoing	Continuous mandatory training of members to ensure improved quality output. - Sensitization of the public about the importance of accounting services in economic growth and development.	Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Technical Committee in charge with discipline
<i>Review of Organization's Compliance Information</i>					
43.	Ongoing	Publication of an annual report on disciplinary procedures and sanctions. Communication of the report. Transmission of information to the IFAC staff in charge of "compliance."	Ongoing	Council of the Order	Funding: ONECCA's Budget Training Resources: DDPI + Team of ONECCA quality controllers and coaches

Action Plan Subject: SMO 7–International Financial Reporting Standards and Other Pronouncements issued by the IASB
Action Plan Objective: Develop and draft an action plan for the adoption and the implementation of the IFRS

Background:

Cameroon does not have an autonomous accounting standardization body. Accounting standardization is the responsibility of OHADA Committee of accounting standardization (CNC OHADA). Reflection on the strategy of convergence of OHADA accounting system towards the IFRS was in its 2012/2014 action plan.

ONECCA’s role in the activities of CNC OHADA is to frequently communicate and follow-up implementation of the standards by its members. The institute is in support of the convergence of the OHADA standards towards IFRS and keeps members informed of IFRS evolutions.

The action plan below includes three components: the training of trainers, the training of members and the awareness creation on progress made on the adoption of IFRS.

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>The Training of the Trainers on IFRS</i>					
44.	01/04/13	Training of Trainers.	30/04/13 Completed	Council of the Institute	Funding: World Bank Donation Training Resources: DDPI + Local Trainers
45.	01/06/14	Partnering to extend this training to universities.	30/12/16 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Local ONECCA Trainers
<i>The Training of ONECCA Members</i>					
46.	01/01/14	Training of ONECCA members.	31/12/18 Ongoing	Council of the Institute	Funding: ONECCA Budget Training Resources: Local ONECCA Trainers

#	Start Date	Actions	Completion Date	Responsibility	Resource
<i>Awareness Creation on the Advantages of Adopting IFRS</i>					
47.	01/04/14	Draft terms of reference to be established and submitted to CNC OHADA, who shall put in place an action plan on the adoption of IFRS.	31/12/15 Ongoing 31/10/2017	Council of the Institute	Funding: ONECCA Budget Training Resources: DDPI + Local ONECCA Trainers
48.	01/01/14	Training of members.	30/06/18 Ongoing	Council of the Institute	Training Resources: Local ONECCA Trainers
49.	01/06/14	Partnering with other training institutions such as universities to enhance the adoption of the IFRS.	31/12/18 Ongoing	Council of the Institute	Training Resources: Local ONECCA Trainers Funding: ONECCA Budget Training Resources: Local ONECCA Trainers
<i>Maintaining Ongoing Processes</i>					
50.	Ongoing	Continue to use best practice to promote ongoing adoption and implementation of IFRS.	Ongoing	Council of the Institute	Funding: ONECCA's Budget Training Resources: Local ONECCA Trainers
<i>Review of ONECCA's Compliance Information</i>					
51.		Publish periodically progress observed on the susceptibility of the different partners working with ONECCA.	Ongoing	Council of the Institute	Funding: ONECCA's Budget Training Resources: Local ONECCA Trainers