



International Auditing  
and Assurance  
Standards Board®



FACULDADE  
FIIPECAFI



## EER ASSURANCE DISCUSSION EVENTS 2018

São Paulo

### Event details

Date: October 18, 2018

Time: 10:00 – 13:30

Venue: FIIPECAFI auditorium, R. Maestro Cardim, 1170 - Bela Vista

Please arrive in time to be seated for the event to begin at 10:00.

### Programme

09:45 Registration opens

10:00 Event begins

11:45 20-minute break

13:30 Event finishes

The event will be structured around the discussion topics and example questions listed on page 2.

### Participant preparation

You are kindly requested to watch a [series of short videos](#) in advance of the event which introduces EER and the IAASB's project.

For those who are interested, a [draft of the IAASB's guidance](#) developed so far is available.

It will not be assumed at the discussion events that all participants will have read this.

### Host

The discussion will be chaired by Fernando Ruiz Monroy, IAASB member and member of the EER Task Force.

He became a member of the IAASB in October 2017, nominated by CPA Mexican Institute of Public Accountants (IMCP).

He is a current practitioner and a Regional Assurance Risk Management Partner at EY. He has more than 24 years of experience in audit services working for both public and private companies. Previous to this, he was also a partner and practitioner in PwC. He collaborated for two and a half years in audit and assurance methodology projects working in New York City.

### Other information

We plan for the main discussion to be in Portuguese.

We will be recording the event to assist with note-taking.

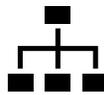
## Discussion Topics

### The extent of assurance over EER



1. What is the extent of assurance over EER in your region?
  - a) What types of entity? What types of reporting?
  - b) What types of assurance engagement are undertaken?
2. How strong is the demand for assurance and where does this demand come from?

### Governance & Internal Control



3. How mature are the systems of internal control and governance of entities producing EER reports in your experience?
4. How important to users of the reports is the entity having a good system of internal control?
5. How straightforward is it to understand and determine whether the pre-conditions for an assurance engagement are present?

### Criteria



6. How widespread is the use of the major frameworks such as those produced by GRI, SASB, IIRC etc or are entities developing their own criteria?
7. How do you prepare a report that has suitable criteria to align the report's content with the needs of users?
8. What are the things you see in reports resulting from criteria not being suitable which are an issue for undertaking assurance or using these reports? (e.g. information being not relevant, or not understandable, or not neutral).
9. Who should be responsible for making criteria suitable? Preparers? Pressure from investors/users/stakeholders? Assurance practitioners?

### Materiality



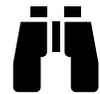
10. How does the materiality process for preparers and practitioners in the guidance compare with your experience?
11. To what extent would the model of considering 'impact' and 'interest to intended users' be consistent with your experience or the principles used in reporting frameworks to consider materiality?
12. Can it be assumed that users will ignore irrelevant and immaterial information which a preparer still chooses to include in their report?

### Narrative & Future-Oriented Information



13. What assertions in narrative and future-oriented information would an assurance practitioner need to address?
14. How would you expect a practitioner to approach assuring this type of information?

### Limited & Reasonable Assurance



15. To what extent are the similarities and differences between reasonable and limited assurance understood by preparers, users and investors?