

EER ASSURANCE DISCUSSION EVENTS 2018

Sydney

Event details

Date: November 2, 2018

Time: 09:00 – 12:00

Venue: Burke and Wills rooms, Chartered Accountants Australia & New Zealand, Level 9, 33 Erskine Street, Sydney, NSW 2000

Please arrive in time to be seated for the event to begin at 09:00.

Programme

08:45 Registration opens

09:00 Event begins

10:30 15-minute break

12:00 Event finishes

The event will be structured around the discussion topics and example questions listed on page 2.

Participant preparation

You are kindly requested to watch a [series of short videos](#) in advance of the event which introduces EER and the IAASB's project.

For those who are interested, a [draft of the IAASB's guidance](#) developed so far is available. It will not be assumed at the discussion events that all participants will have read this.

Host

The event will be hosted by Lyn Provost, IAASB member and member of the EER Task Force.

Lyn was the Controller and Auditor General of New Zealand from 2009 to 2017. She is a Chartered Accountant (FCA) and holds a Bachelor of Commerce and Administration.

She has held positions in private sector auditing firms in London and South Africa, and senior public sector roles in the State Services Commission and Archives New Zealand. Lyn was Deputy Commissioner of New Zealand Police for 8 years.

Lyn was the audit director on the world's first set of accrual financial statements produced by a government and has devoted herself to improving public management and auditing in the public sector both in New Zealand and internationally.

Other information

We will be recording the event to assist with note-taking.

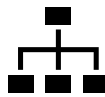
Discussion Topics

The extent of assurance over EER



1. What is the extent of assurance over EER in your region?
 - a) What types of entity? What types of reporting?
 - b) What types of assurance engagement are undertaken?
2. How strong is the demand for assurance and where does this demand come from?

Governance & Internal Control



3. How mature are the systems of internal control and governance of entities producing EER reports in your experience?
4. How important to users of the reports is the entity having a good system of internal control?
5. How straightforward is it to understand and determine whether the pre-conditions for an assurance engagement are present?

Criteria



6. How widespread is the use of the major frameworks such as those produced by GRI, SASB, IIRC etc or are entities developing their own criteria?
7. How do you prepare a report that has suitable criteria to align the report's content with the needs of users?
8. What are the things you see in reports resulting from criteria not being suitable which are an issue for undertaking assurance or using these reports? (e.g. information being not relevant, or not understandable, or not neutral).
9. Who should be responsible for making criteria suitable? Preparers? Pressure from investors/users/stakeholders? Assurance practitioners?

Materiality



10. How does the materiality process for preparers and practitioners in the guidance compare with your experience?
11. To what extent would the model of considering 'impact' and 'interest to intended users' be consistent with your experience or the principles used in reporting frameworks to consider materiality?
12. Can it be assumed that users will ignore irrelevant and immaterial information which a preparer still chooses to include in their report?

Narrative & Future-Oriented Information



13. What assertions in narrative and future-oriented information would an assurance practitioner need to address?
14. How would you expect a practitioner to approach assuring this type of information?

Limited & Reasonable Assurance



15. To what extent are the similarities and differences between reasonable and limited assurance understood by preparers, users and investors?